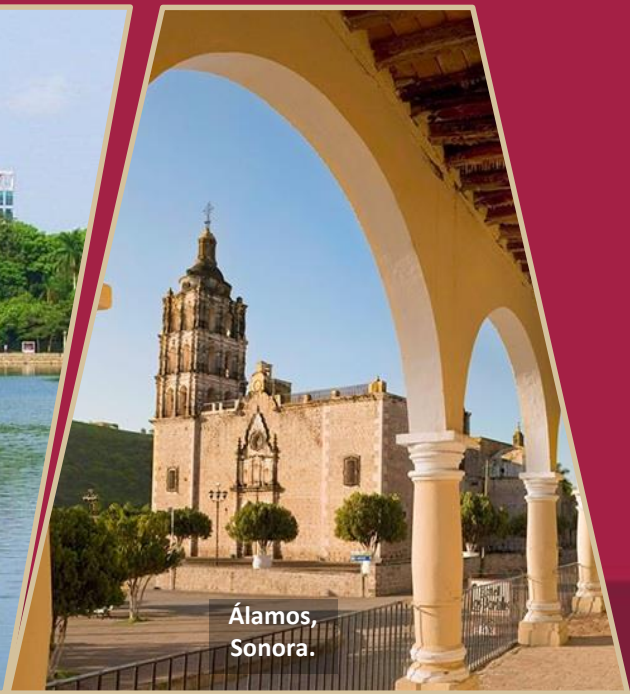




Comala,  
Colima



Villahermosa,  
Tabasco.



Álamos,  
Sonora.

# RAT

## Results Of Tourism Activity June 2024



**2024**  
AÑO DE  
*Felipe Carrillo*  
**PUERTO**  
BENEMÉRITO DEL PROLETARIADO,  
REVOLUCIONARIO Y DEFENSOR  
DEL MAYAB



**TURISMO**  
SECRETARÍA DE TURISMO



**TURISMO**  
SECRETARÍA DE TURISMO



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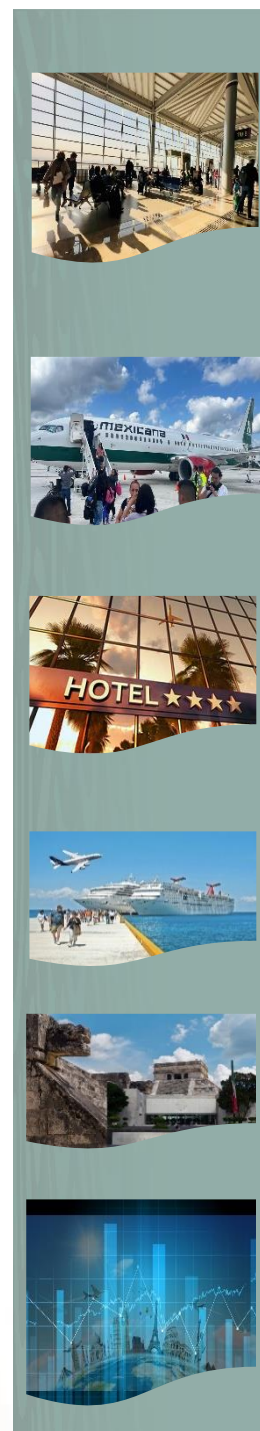
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**Warning:** As a result of the extraordinary measures that have been taken in March 2023, the figures are preliminary and will be updated to the extent possible by each official information source.



# Tourist Activity Report (RAT) Main Results January-June 2024/2023

## Arrival of international tourists



**21 million 826 thousand**  
**+6.2% vs 2023**

## International travel receipts



**17 thousand 578 million dollars**  
**+7.7% vs 2023**

## Expenditure of residents in Mexico abroad



**4 Thousand 859 million dollars**  
**+23.6% Vs 2023**

## Departures international tourists from Mexico abroad



**8 million 312 thousand tourists**  
**+19.8% Vs 2023**

## International travellers balance



**Surplus 12 thousand 719 millions dollars**  
**+2.7% Vs 2023**

## Participation Issuing Markets USA and Canadian tourists



**7 million 612 Thousand Tourists**  
**+7.0% Vs 2023**



**One million 612 thousand Tourists**  
**+10.7% Vs 2023**

## Hotel Occupancy in 70 Tourist Centers monitored 60.0%



The same percentage change as observed in January-June 2023.

## Arrival of tourists to Hotels



**29 million 383 thousand domestic tourists**  
(71.5% of the total)

**11 million 737 thousand international tourists**  
(28.5% of the total)

# INTERNATIONAL PASSENGER SURVEY RESULTS

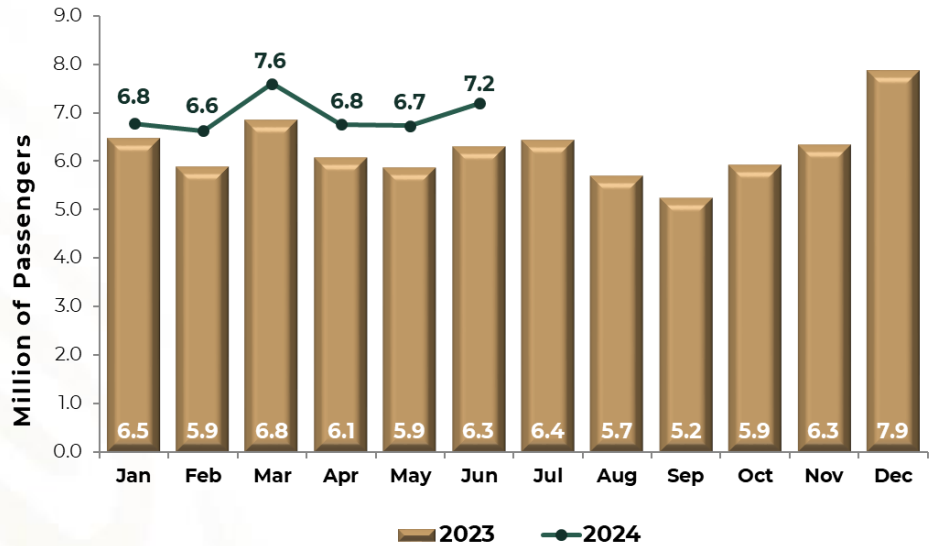




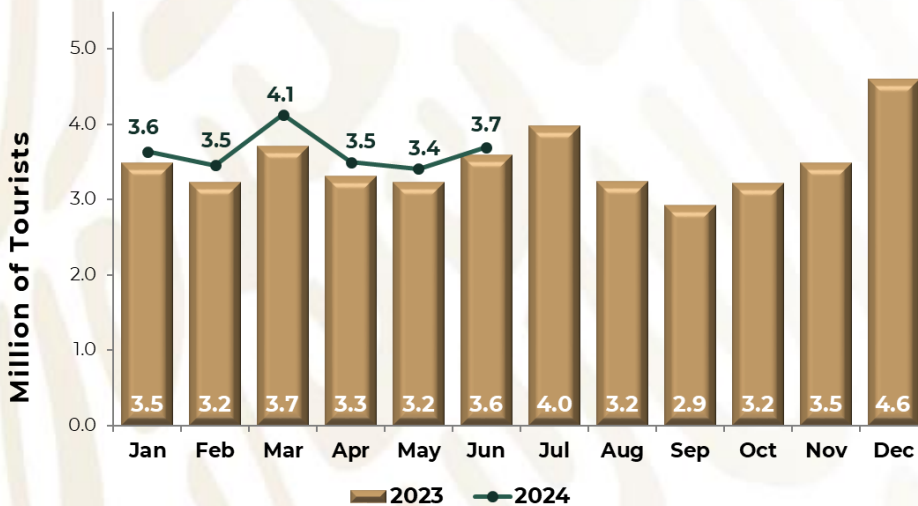
## Arrival Of International Visitors to Mexico

**Chart 1.** INEGI reported the arrival of **41 million 681 thousand international visitors**, during January-June 2024, that is 4 million 296 thousand more visitors compared to the same period of 2023, which represented an increase of **11.5%**.

January-June	Million of Passengers	Change %
2022	30.9	
2023	37.4	20.9%
2024	41.7	11.5%



## Arrival of International Tourists to Mexico



**Chart 2.** The arrival of international tourists during January-June 2024 was **21 million 826 thousand**, a level higher by One million 281 thousand tourists than that observed in the same period of 2023 and equivalent to an increase of **6.2%**.

January-June	Million of Tourist	Change %
2022	18.0	
2023	20.5	14.2%
2024	21.8	6.2%

**Note:** In the graphs the sum of the data does not coincide with the accumulated period due to the rounding of figures..

**Source:** INEGI and Bank of Mexico, Balance of payments.

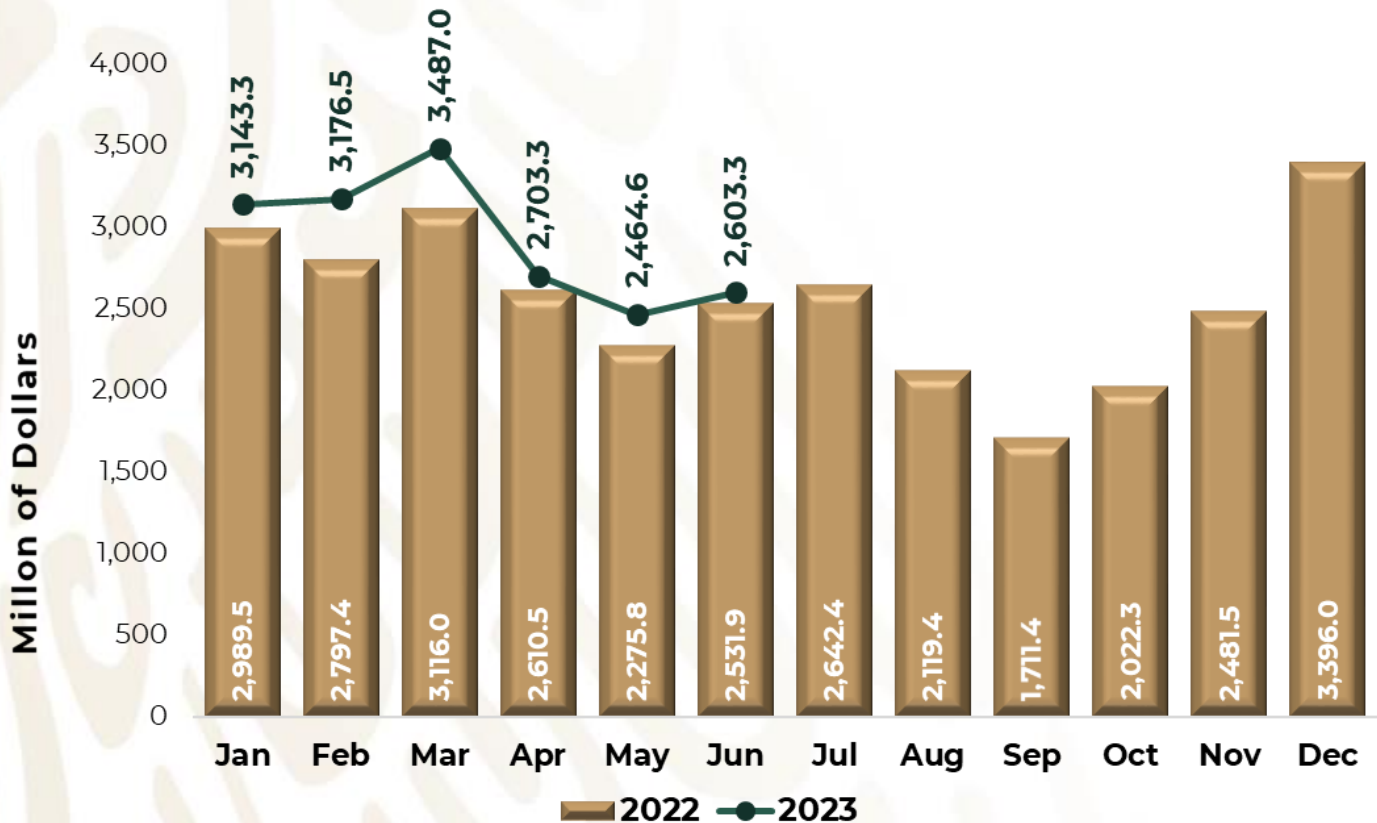
<http://www.datatur.sectur.gob.mx/SitePages/VisitantesInternacionales.aspx>



## Foreign Exchange Revenue From International Visitors

**Chart 3.** The foreign currency income from international visitors during January to June of 2024 was **17 thousand 578 million dollars**, which represented an increase of **7.7%** compared to the same period of to 2023.

January- June	Million of Dollars	Change %
2022	13,805.7	
2023	16,321.2	18.2%
2024	17,578.1	7.7%



Source: INEGI and Bank of Mexico, Balance of payments.

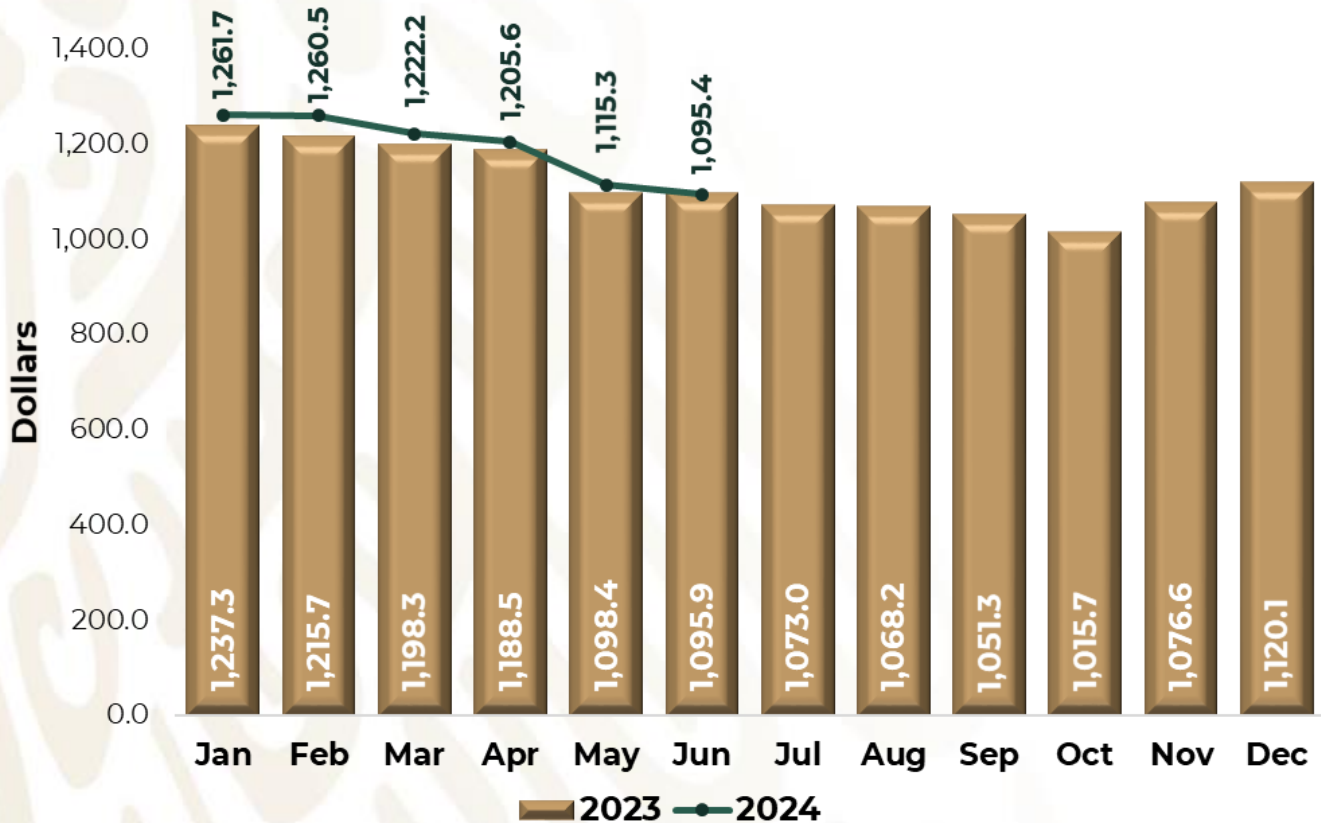
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## Average Expenditure of Long-Stay Tourists, Air Transport

**Chart 4.** The average spending of tourists for internment by air was **1,198.6 dollars** during January-June 2024, which represented an increase of **+2.0%** over the observed in the same period of 2023.

January- June	Dollars	Change %
2022	1,133.0	
2023	1,175.6	3.8%
2024	1,198.6	2.0%



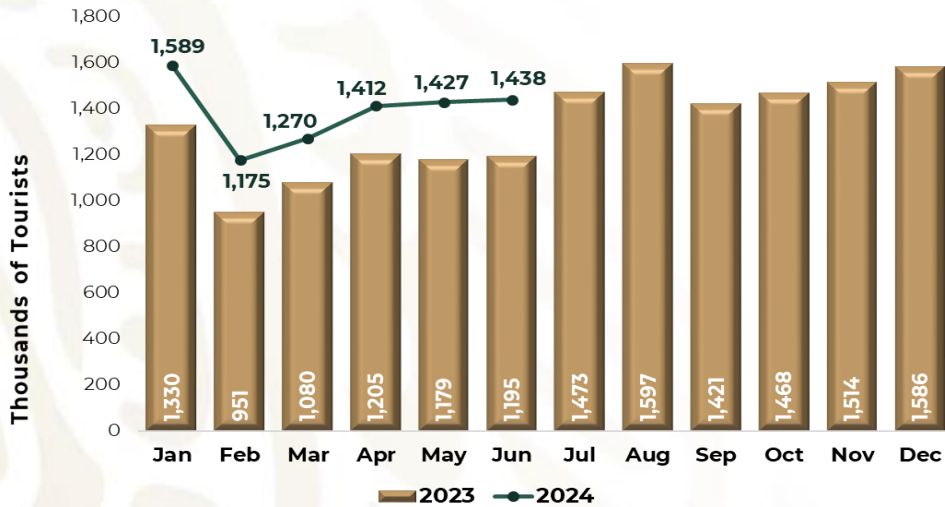
Source: INEGI and Bank of Mexico, Balance of payments.

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## Departures Of International Tourists From Mexico



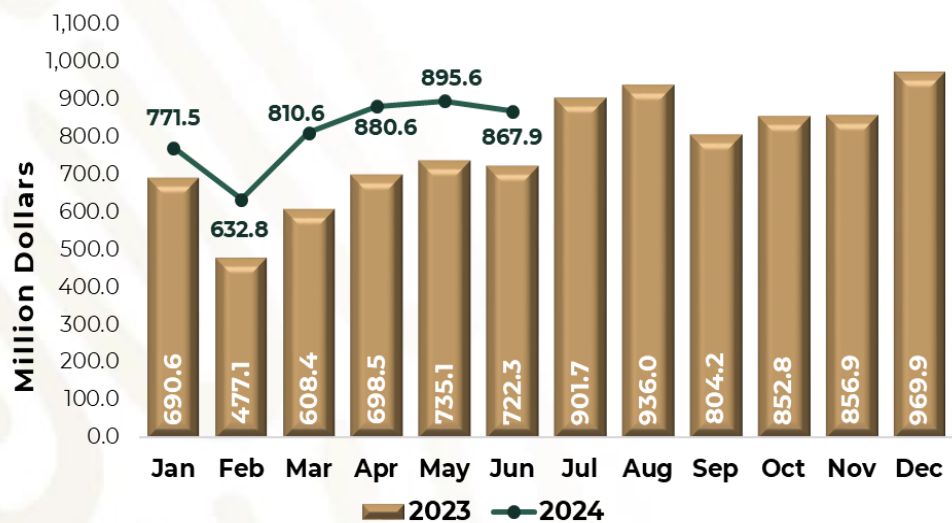
**Chart 5.** During January-June 2024, INEGI reported the departure of **8 million 312 thousand international tourists** from Mexico abroad, which meant One million 372 thousand more tourists, that was reported in the same period of 2023, equivalent to an increase of **19.8%**.

January-June	Thousands of Tourists	Change %
2022	6,169	
2023	6,940	12.5%
2024	8,312	19.8%

## Foreign Exchange Expenditure by Resident Visitors in Mexico Abroad

**Chart 6.** The foreign exchange expenditure incurred by visitors resident in Mexico when going abroad, was **4 thousand 859 million dollars** during January-June 2024, higher by 927 million 18 thousand dollars than recorded in first quarter of 2023, with an increase of **23.6%**.

January-June	Million of Dollars	Change %
2022	2,944.0	
2023	3,932.1	33.6%
2024	4,859.1	23.6%



**Note:** In the graphs the sum of the data does not coincide with the accumulated period due to the rounding of figures.

**Source:** INEGI and Bank of Mexico, Balance of payments.

<http://www.datatur.sectur.gob.mx/SitePages/VisitantesInternacionales.aspx>

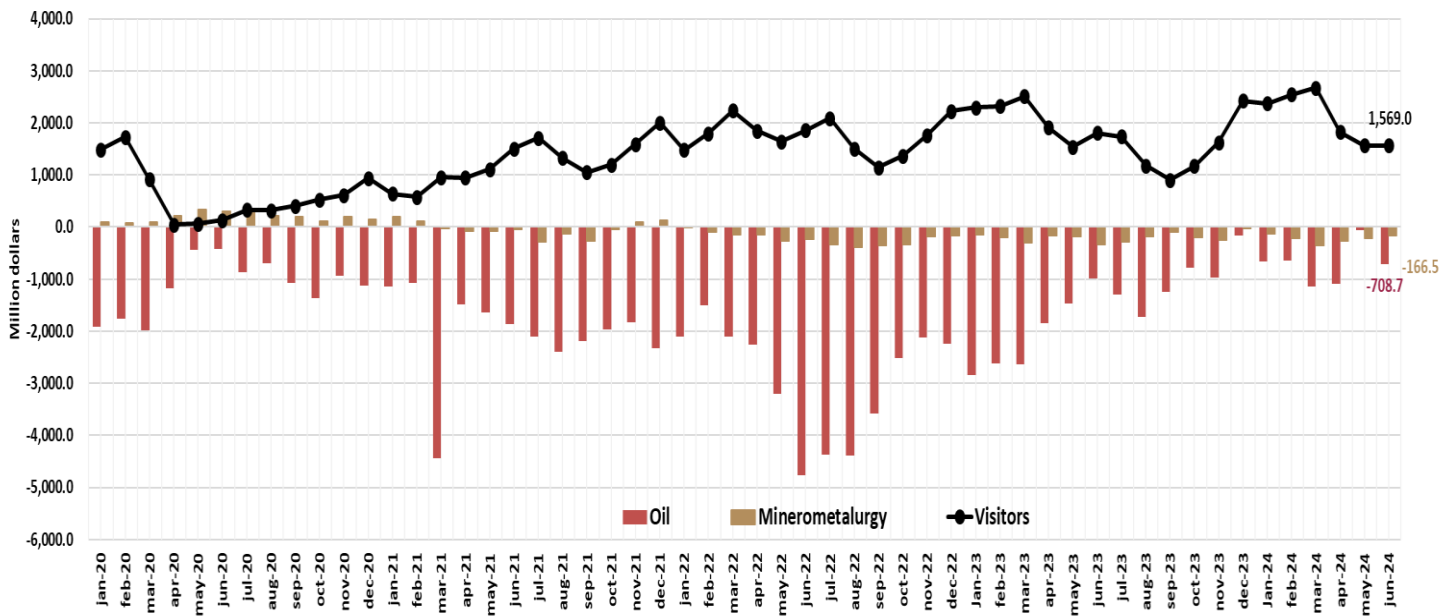


## Foreign Exchange Balance by International Visitors

**Chart 7.** In the period January-June 2024, the balance of international visitors was **12 thousand 719 million dollars**, **2.7%** higher than observed during the same period in 2023.

January-June	Million Dollars	Change %
2022	10,861.7	
2023	12,389.2	14.1%
2024	12,719.0	2.7%

## Balance of International Visitors, Oil and Metallurgical.



**Note:** In the graphs the sum of the data does not coincide with the accumulated period due to the rounding of figures.

**Source:** INEGI.- Balance of payments.

<http://www.datatur.sectur.gob.mx/SitePages/VisitantesInternacionales.aspx>



# ARRIVAL OF INTERNATIONAL TOURISTS BY AIR TO MEXICO





## International Tourists to Mexico Arriving By Air (Main Countries by Nationality)

**Chart 8.** During January-June 2024, **11 million 998 thousand** international tourists arrived by air by country of nationality, **4.9%** higher that observed in the same period of 2023.

January-June	Tourists	Change %
2022	10,262,312	
2023	11,434,383	11.4%
2024	11,998,123	4.9%

### Highlights the arrival of citizens of:

- **The United States** with **7 million 612 thousand** passengers, +7.0% more than 2023
- **Canada** with **One million 612 thousand** passengers, +10.7% more compared to 2023
- **Colombia** with **312 thousand 960** passengers, -13.4% less than 2023
- **United Kingdom** with **229 thousand 539** passengers, +0.9% less than 2023
- **Argentina** with **179 thousand 111** passengers, +3.2% more regarding 2023
- **Rest of nationalities** **2 million 52 thousand** passengers, -2.3% less regarding 2023



**Note:** In the graphs the sum of the data does not coincide with the accumulated period due the rounding of figures

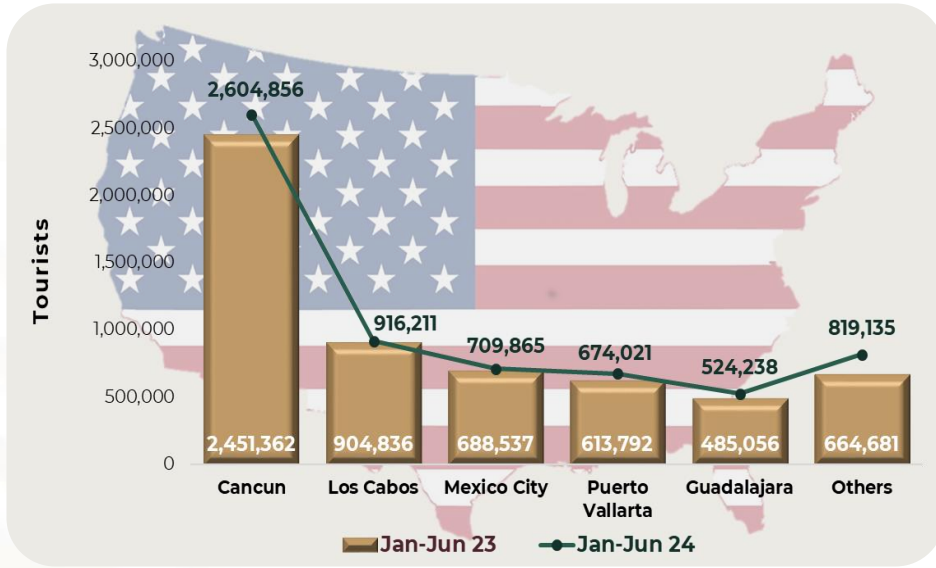
**Source:** Migration Policy, Registry and Identity Unit, SEGOB.

<http://www.datatur.sectur.gob.mx/SitePages/Visitantes%20por%20Nacionalidad.aspx>



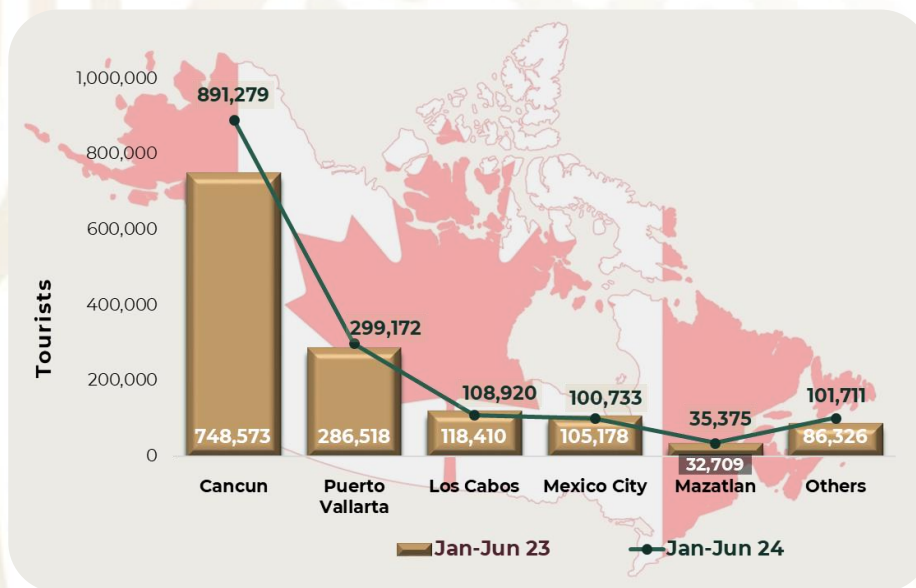
## U.S Citizens by Airport

**Chart 9.** During January-June 2024, the arrival of **7 million 612 thousand** air tourists with American citizenship was recorded, with an increase of **7.0%** compared to what was observed in the same period of 2023; the majority of which, arrived through the airports of Cancun and Los Cabos.



January-June	Tourists	Change %
2022	6,659,661	
2023	7,111,308	6.8%
2024	7,612,365	7.0%

## Canadian Citizens by Airport



**Chart 10.** The arrival of air tourist with Canadian citizenship, registered **One million 612 thousand passengers** during January-June 2024, presenting an increase of **10.7%** compared to the same period of 2023; most of which, arrived at the airports of Cancun and Puerto Vallarta.

January-June	Tourists	Change %
2022	859,580	
2023	1,456,559	69.5%
2024	1,611,747	10.7%

Source: Migration Policy, Registry and Identity Unit, SEGOB.



## Arrival of International Tourists To Mexico's Main Airports

**Figure 1.** During January-June of 2024, the airports that received the largest number of international tourists in Mexico were, according to their nationality: **Cancun, Mexico City, Los Cabos, Puerto Vallarta, Guadalajara, Monterrey, Cozumel** and **Silao**. Which together accounted for **92.7%** of total international tourist arrivals by nationality.

	January-June Airport	Arrival of Tourists (thousands)		
		2023	2024	Change %
1	Cancun	5,293,161	<b>5,466,224</b>	3.3%
2	Mexico City	2,125,091	<b>2,118,277</b>	-0.3%
3	Los Cabos	1,256,528	<b>1,257,220</b>	0.1%
4	Puerto Vallarta	1,043,051	<b>1,119,864</b>	7.4%



	January-June Airport	Arrival of Tourists (thousands)		
		2023	2024	Change %
5	Guadalajara	653,926	<b>702,861</b>	7.5%
6	Monterrey	164,286	<b>183,256</b>	11.5%
7	Cozumel	130,970	<b>151,886</b>	16.0%
8	Silao	107,339	<b>123,347</b>	14.9%

**Note:** Figures refers to events because the same person may have entered the country in more than one occasion.  
**Source:** Migration Policy, Registry and Identity Unit, SEGOB.





## International Tourists to Mexico Arriving by Air (Main Countries by Residence)

**Chart 11.** During January-June of 2024 arrived **10 million 846 thousand** international tourists by air by country of residence, higher in **6.3%** for the same period in 2023.

January- June	Passengers	Change %
2022	10,007,151	
2023	10,205,580	2.0%
<b>2024</b>	<b>10,845,616</b>	<b>6.3%</b>

### Highlights the arrival of citizens of:

- **The United States** with **7 million 191 thousand** passengers, +10.7% more than to 2023
- **Canada** with **One million 506 thousand** passengers, +11.6% more compared to 2023
- **Colombia** with **261 thousand 978** passengers, -17.0% lower than 2023
- **United Kingdom** with **204 thousand 532** passengers, -6.0% lower than 2023
- **Argentina** with **155 thousand 420** passengers, +2.1% more regarding 2023
- **Rest of nationalities** **One million 527 thousand** passengers, -8.9% lower regarding 2023

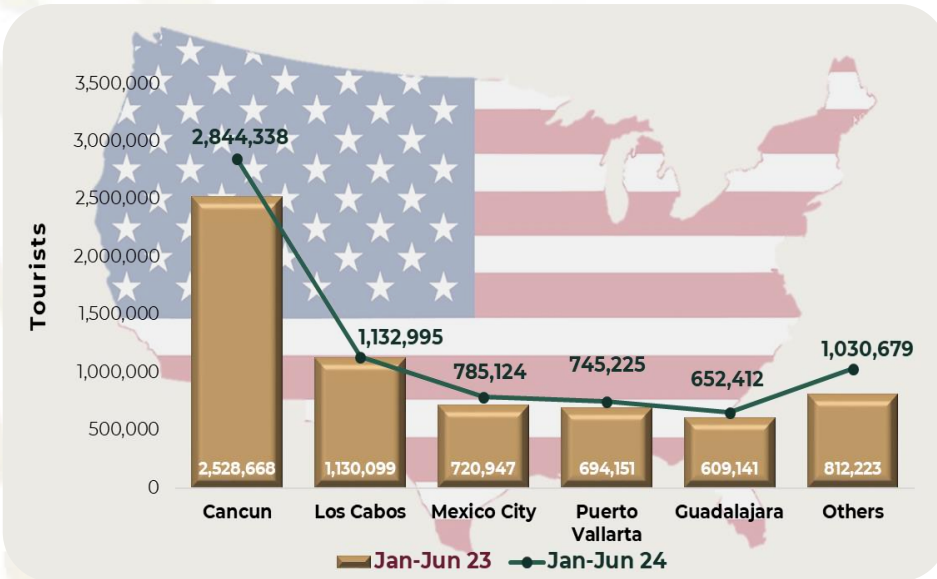


Source: Migration Policy, Registry and Identity Unit, SEGOB.

<http://www.datatur.sectur.gob.mx/SitePages/Visitantes%20por%20Residencia.aspx>



## Tourists Residing in the United States (Airway)



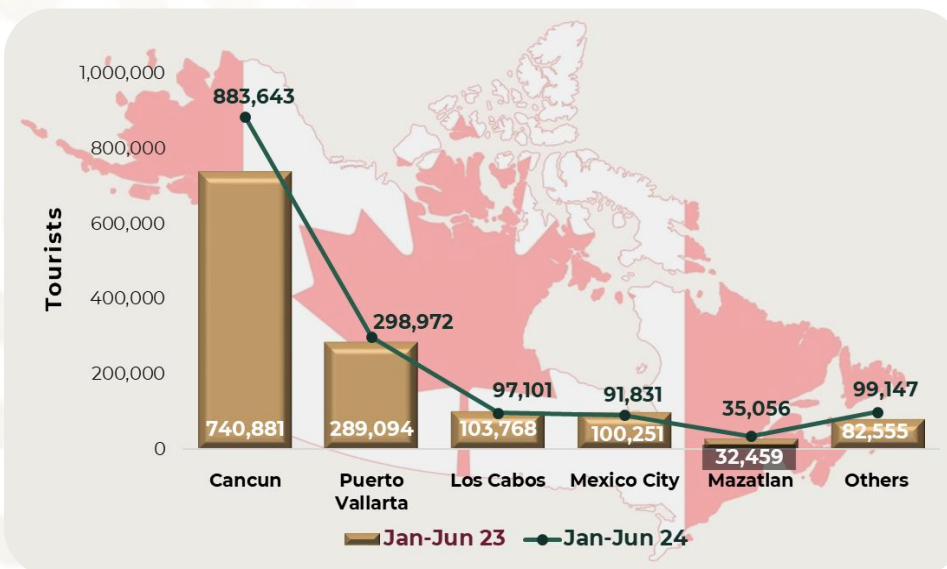
**Chart 12.** The arrival by air of tourists residing in the United States, recorded an increase of **10.7%** during January-June 2024 compared to the recorded during the same period of 2023, adding **7 million 191 thousand tourists**; most of whom arrived through the airports of Cancun and Los Cabos.

January-June	Passengers	Change %
2022	6,853,380	
2023	6,495,229	-5.2%
2024	7,190,773	10.7%

## Tourists Resident in Canada (Airway)

**Chart 13.** During January-June 2024, the arrival of **One million 506 thousand tourists** residing in Canada was recorded, showing an increase of **11.6%** over the same period in 2023; most of them arrived at the airports of Cancun and Puerto Vallarta.

January-June	Passengers	Change %
2022	803,195	
2023	1,349,008	68.0%
2024	1,505,750	11.6%



Source: Migration Policy, Registry and Identity Unit, SEGOB.



# HOTEL MONITORING REPORT





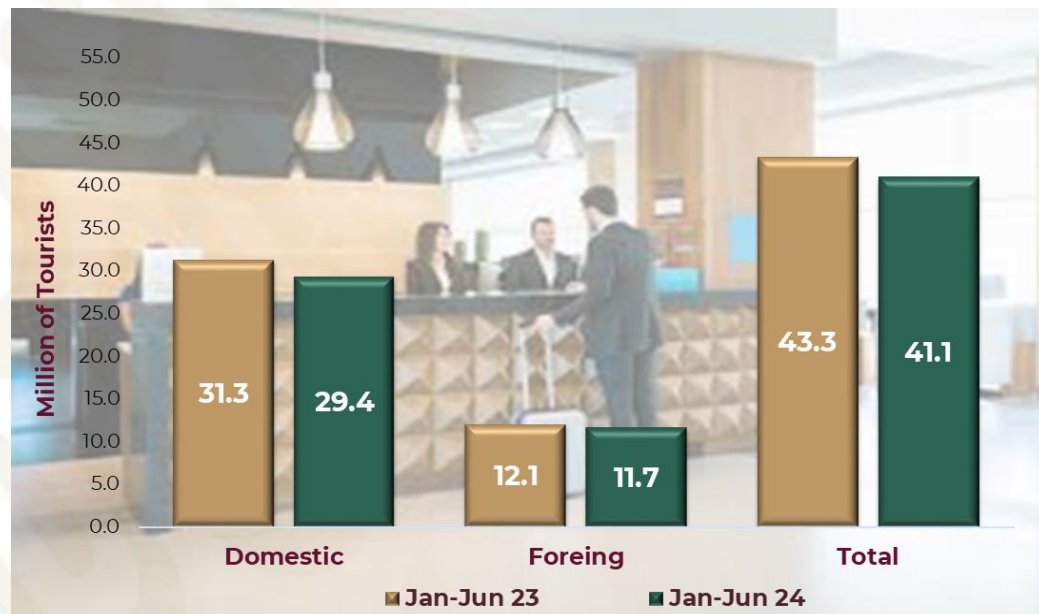
## Occupancy Rate



**Chart 14.** The **percentage of hotel occupancy** in the selection of 70 resorts, during January-June 2024, was **60.0%**, the same percentage change as observed in January-June 2023.

## Arrival of Tourists to Hotels Rooms

**Chart 15.** During January-June of 2024, the arrival of domestic tourists to hotel rooms reached **29 million 383 thousand tourists** (71.5% of the total); while the arrival of international tourists registered **11 million 737 thousand tourists** (28.5% of the total).



**Notes:** Total occupancy is a weighted average of 70 monitored destinations. Total tourists arrivals to hotel rooms during January to June 2024 registered a decrease of **(-) 5.1%** compared to same period in 2023.

In the graph the sum of the data may not match the total due to the rounding of the figures.

**Source:** Information of 70 resorts monitored by DataTur.

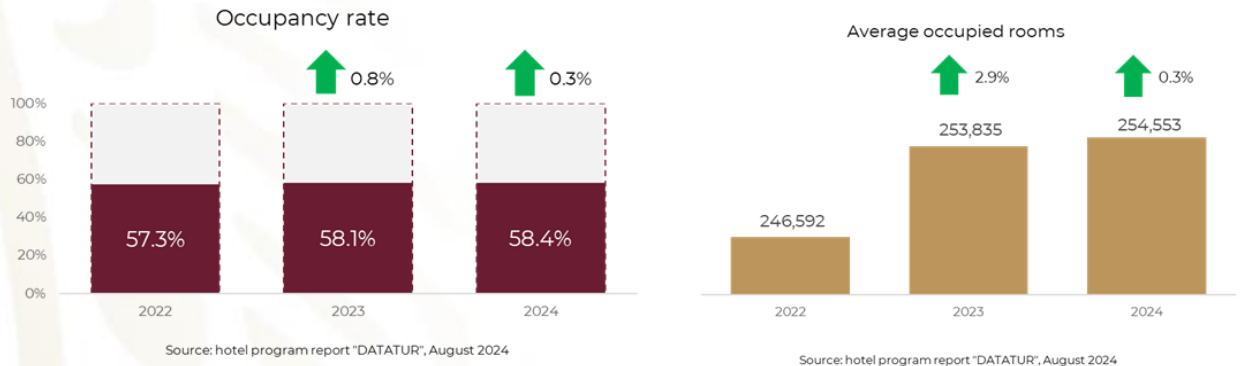
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## 70 Tourist Centers Selected

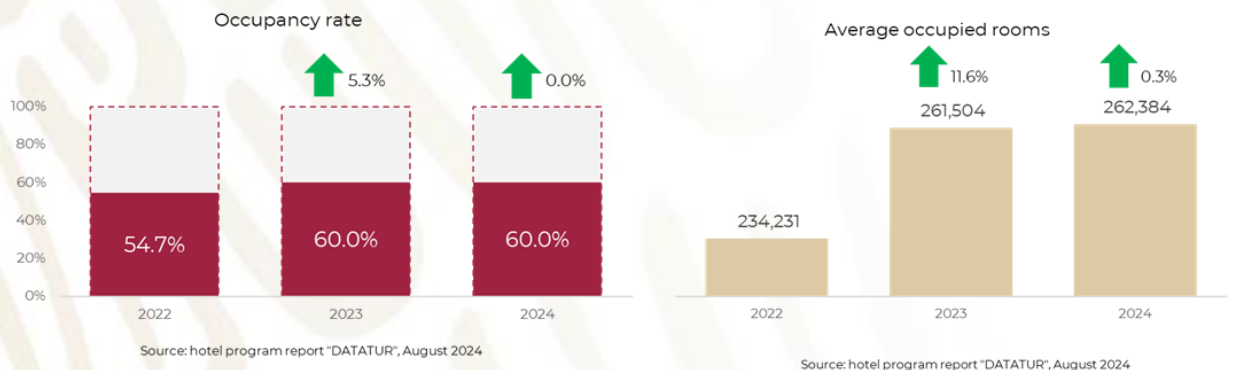
### June 2022-2024

**Chart 16. The percentage of hotel occupancy** in the selection of 70 resorts was **58.4%**, in June 2024, **0.3** percentage points higher that observed in June 2023.



Tourist arrival		
Percent Change 2024 - 2023		
	Nationals	Foreigners
<b>June</b>	-2.2%	-1.2%
<b>Cumulative January to June</b>	-6.1%	-2.6%

### Cumulative January to June 2022-2024



**Note:** The variance may not strictly add up due to rounding. Occupancy variation in percentage points  
**Source:** Information of 70 resorts monitored by DataTur.



## Occupancy Rate by Type of Centre

**Chart 17.** In June 2024 the percentage of occupancy by type of centers was **66.1%** for **Beach centers** and **51.6%** for **Cities**.

Center type	June		
	2023	2024	Percentage difference 2024 vs. 2023
<b>Total</b>	58.1%	58.4%	0.3%
<b>Beach centers</b>	65.1%	66.1%	1.0%
<b>Cities</b>	51.9%	51.6%	-0.4%

Center type	Cumulative January to June		
	2023	2024	Percentage difference 2024 vs. 2023
<b>Total</b>	60.0%	60.0%	0.0%
<b>Beach centers</b>	69.1%	68.5%	-0.6%
<b>Cities</b>	51.7%	52.4%	0.7%

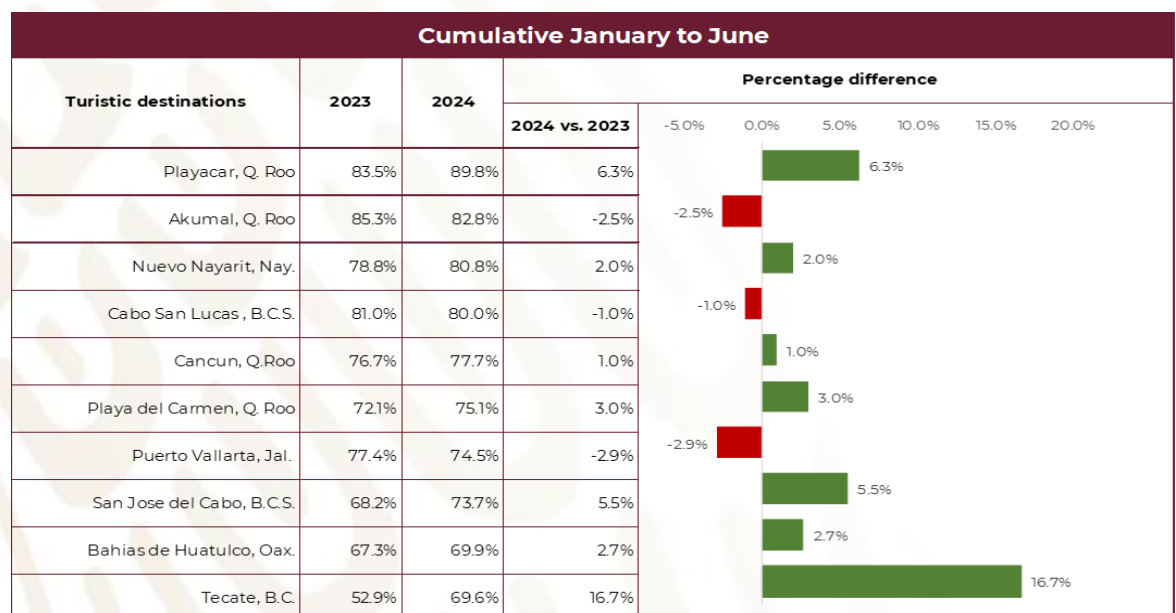
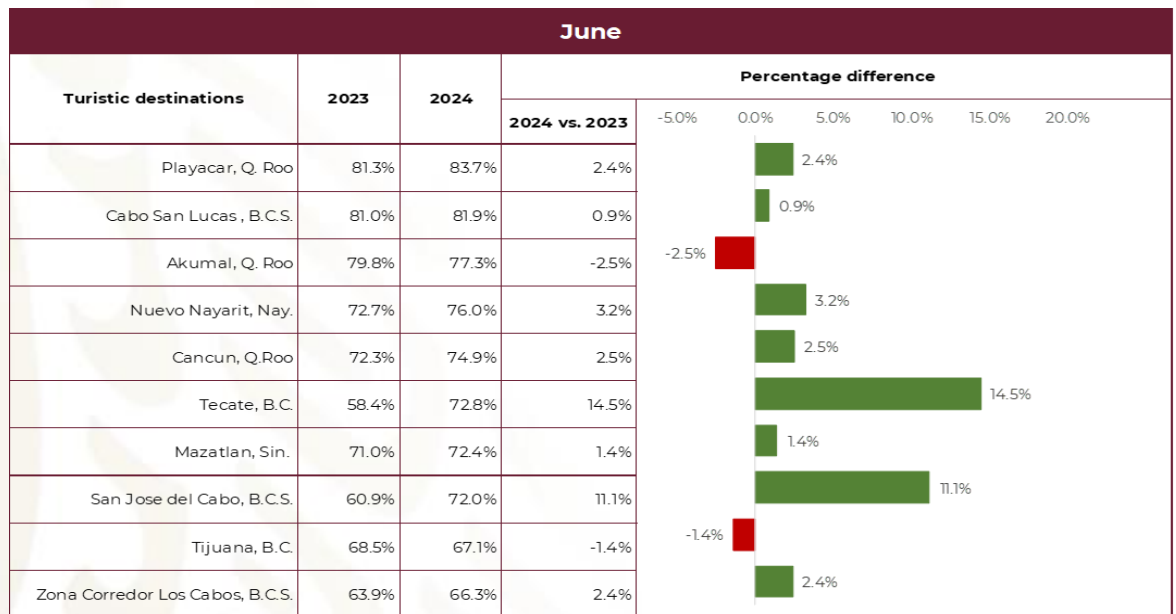
**Note:** The variance may not strictly add up due to rounding. Occupancy variation in percentage points.

**Source:** Information of 70 resorts monitored by DataTur.



## Occupancy Percentage Ranking

**Chart 18.** During the month of June 2024, by percentage of hotel occupancy **Playacar** tourist centers stand out, with **83.7%** and **Cabo San Lucas** with **81.9%**, which means an increase of **2.4** and **0.9** percentage points respectively, compared to what was observed in the same month of 2023.



**Note:** The variance may not strictly add up due to rounding. Occupancy variation in percentage points.

**Source:** Information of 70 resorts monitored by DataTur.



# AIR AND SEA TRANSPORTATION

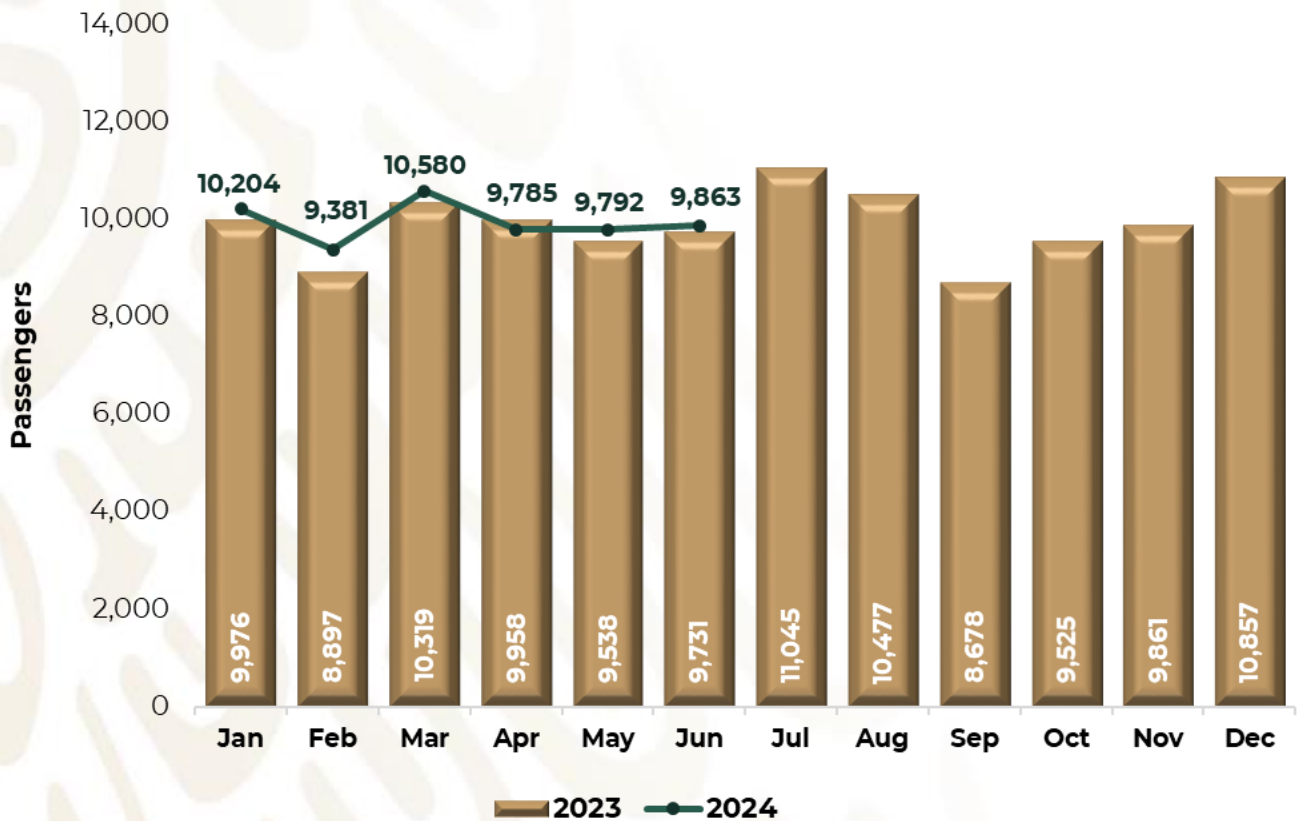




## Total Passengers Transported on Domestic And International Flights

**Chart 19.** During January-June 2024, a total of **59 million 605 thousand air passengers** were registered, representing an increase of One Million 187 thousand passengers, equivalent to a **2.0%** higher than the same period 2023.

January- June	Passengers	Change %
2022	50,557,365	
2023	58,418,304	15.5%
2024	59,604,965	2.0%



Preliminary figures.

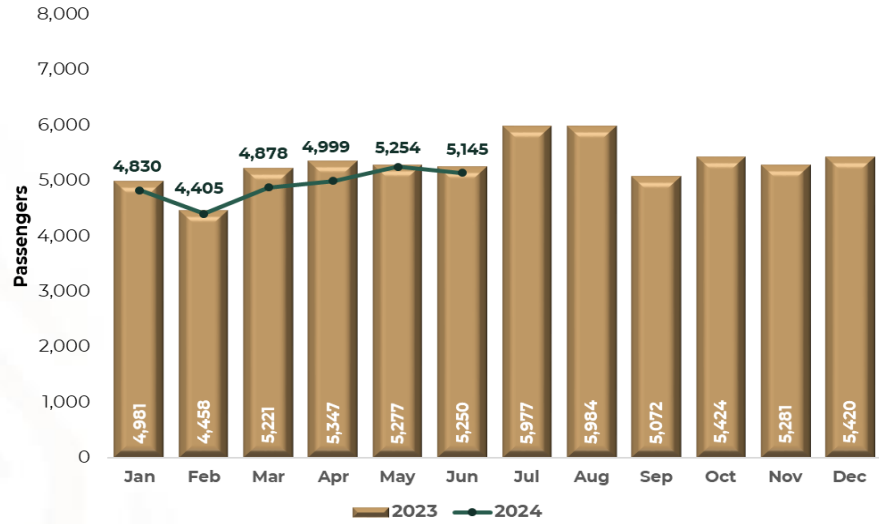
Source: Federal Civil Aviation Agency (SICT).



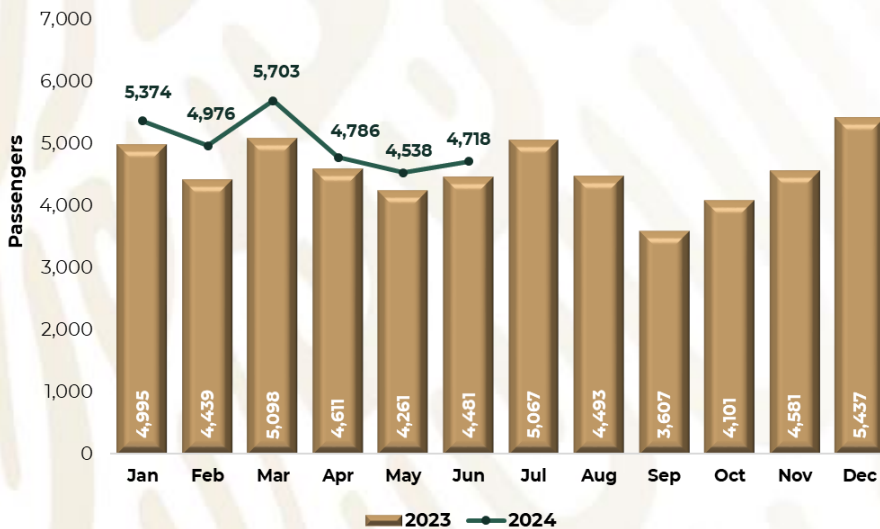
## Passengers Carried on Domestic Flights

**Chart 20.** The arrival of passengers on domestic flights during January-June 2024, was **29 million 511 thousand passengers**, registering a decrease of One million 23 thousand passengers, less by **3.4%** compared to what was observed in the same period 2023.

January-June	Passengers	Change %
2022	26,135,566	
2023	30,533,807	16.8%
2024	29,510,575	-3.4%



## Passengers Transported on International Flights



**Chart 21.** The arrival of passengers on international flights during January-June 2024 was **30 million 94 thousand passengers**, representing an increase of 2 million 210 thousand passengers; **7.9%** higher than that observed in the same period of 2023.

January-June	Passengers	Change %
2022	24,421,799	
2023	27,884,497	14.2%
2024	30,094,390	7.9%

Preliminary figures.

Source: Federal Civil Aviation Agency (SICT).

<http://www.datatur.sectur.gob.mx/SitePages/FlujoPorAerolinea.aspx>

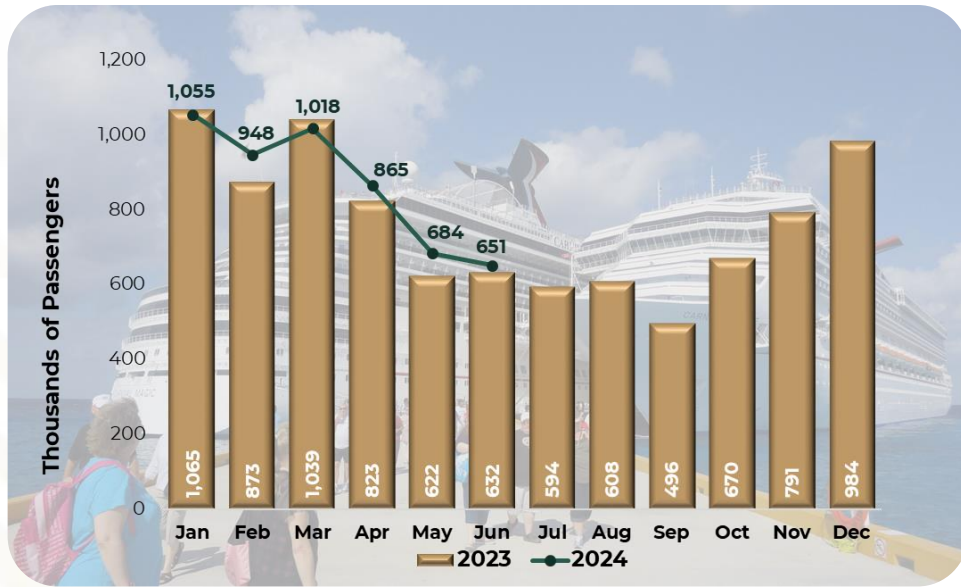




## Arrival of Hikers on Cruises to Mexico

**Chart 22.** The number of passengers on cruises that arrived during January-June of 2024 was **5 million 220 thousand passengers**. With an increase of **3.3%** compared to the recorded in the same period of 2023.

January-June	Thousands of Passengers	Change %
2022	3,146	
2023	5,054	60.6%
2024	5,220	3.3%



## Arrival of Cruise Ships to Mexico



**Chart 23.** In January-June 2024, the arrival of **One thousand 519 cruise ships** to the different ports of the country was recorded, representing a decrease of **2.4%** to what was recorded in the same period of 2023.

January-June	Cruise Ship Arrival	Change %
2022	1,382	
2023	1,556	12.6%
2024	1,519	-2.4%

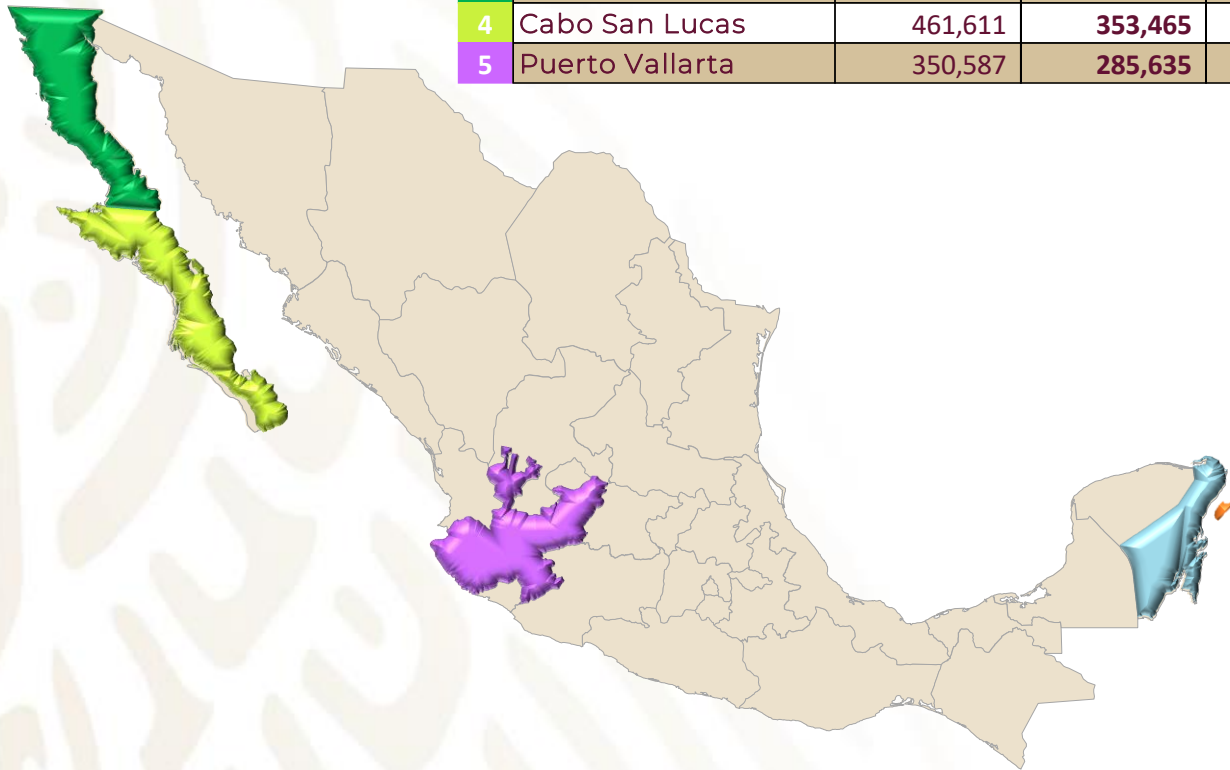
**Source:** INEGI and General Directorate of Ports of the Ministry of the Navy, (Figures prior to May 2020 correspond to the SCT, according to the presidential decree issued on December 7, 2020 in the Official Gazette of the Federation and to Press Release No. 006/2024 of the General Coordination of Ports and Merchant Marine of June 7, 2024).



## Arrival of Hikers on Cruises And Cruises Ships to the Main Ports of Mexico

**Figure 2.** During the period January-June 2024 the ports that received the highest number of hikers on cruises in Mexico were: **Cozumel, Majahual, Ensenada, Cabo San Lucas and Puerto Vallarta** which accounted for **90.7%** of the total passengers.

January-June		Arrival of Cruisers (thousands)		
	Port	2023	2024	Change %
1	Cozumel	2,184,784	<b>2,448,612</b>	12.1%
2	Majahual	896,336	<b>1,112,819</b>	24.2%
3	Ensenada	524,219	<b>470,671</b>	-10.2%
4	Cabo San Lucas	461,611	<b>353,465</b>	-23.4%
5	Puerto Vallarta	350,587	<b>285,635</b>	-18.5%



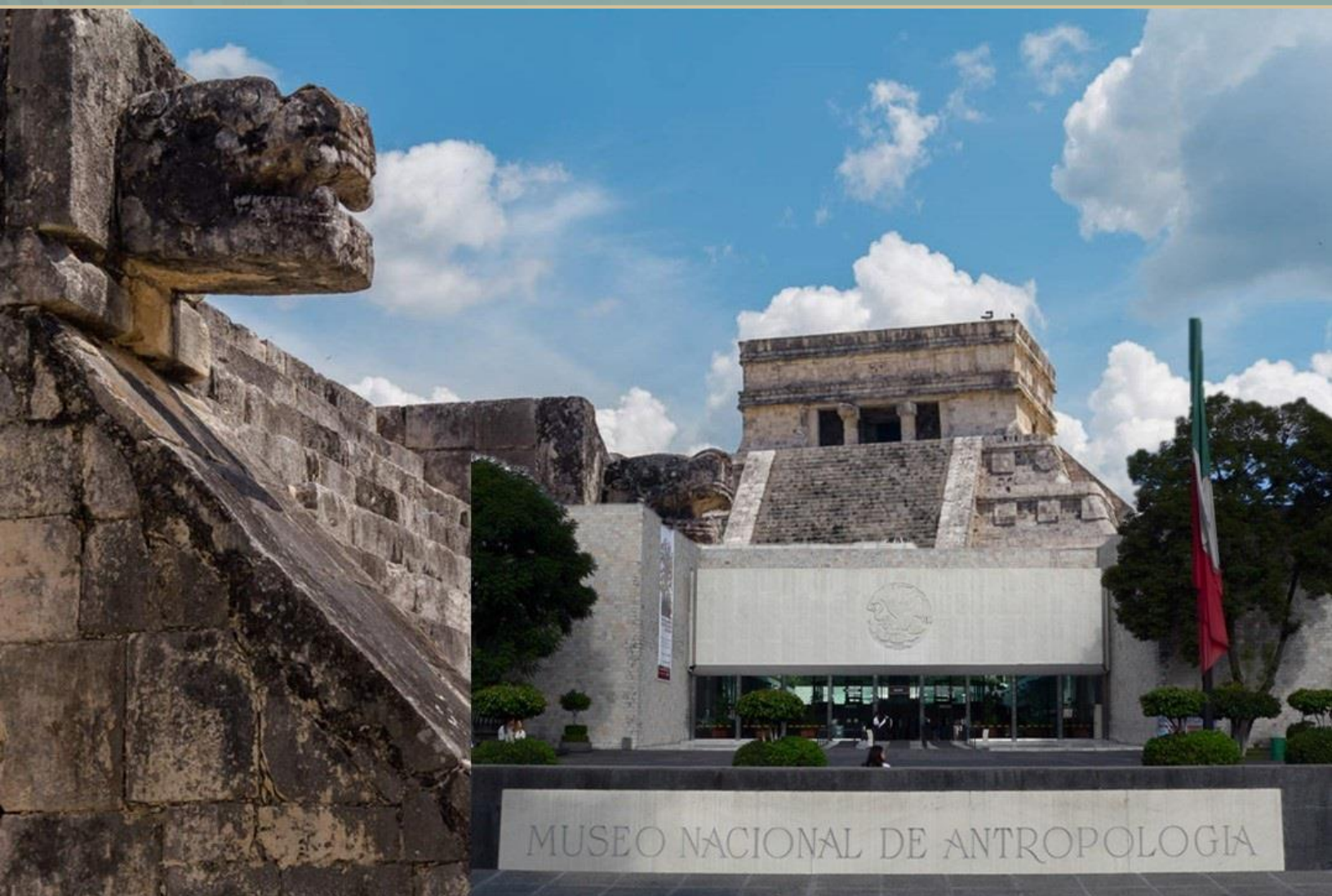
January-June		Arrival of Cruise Ships		
	Port	2023	2024	Change %
1	Cozumel	639	<b>672</b>	5.2%
2	Majahual	239	<b>261</b>	9.2%
3	Ensenada	169	<b>142</b>	-16.0%
4	Cabo San Lucas	149	<b>108</b>	-27.5%
5	Puerto Vallarta	112	<b>91</b>	-18.8%

**Note:** The figures refer to events due to the fact that the same person may have entered the country on more than one occasion.

**Source:** General Directorate of Ports, General Coordination of Ports and Merchant Marine of the Secretariat of Marine. (The figures prior to May 2020, corresponds to the SCT, in accordance with the presidential decree issued on December 7, 2020 in the Official Journal of the Federation and the Press Release No. 006/2023 of the General Coordination of Ports and Merchant Marine of June 7, 2021).



# VISITORS TO MUSEUMS AND ARCHEOLOGICAL SITES

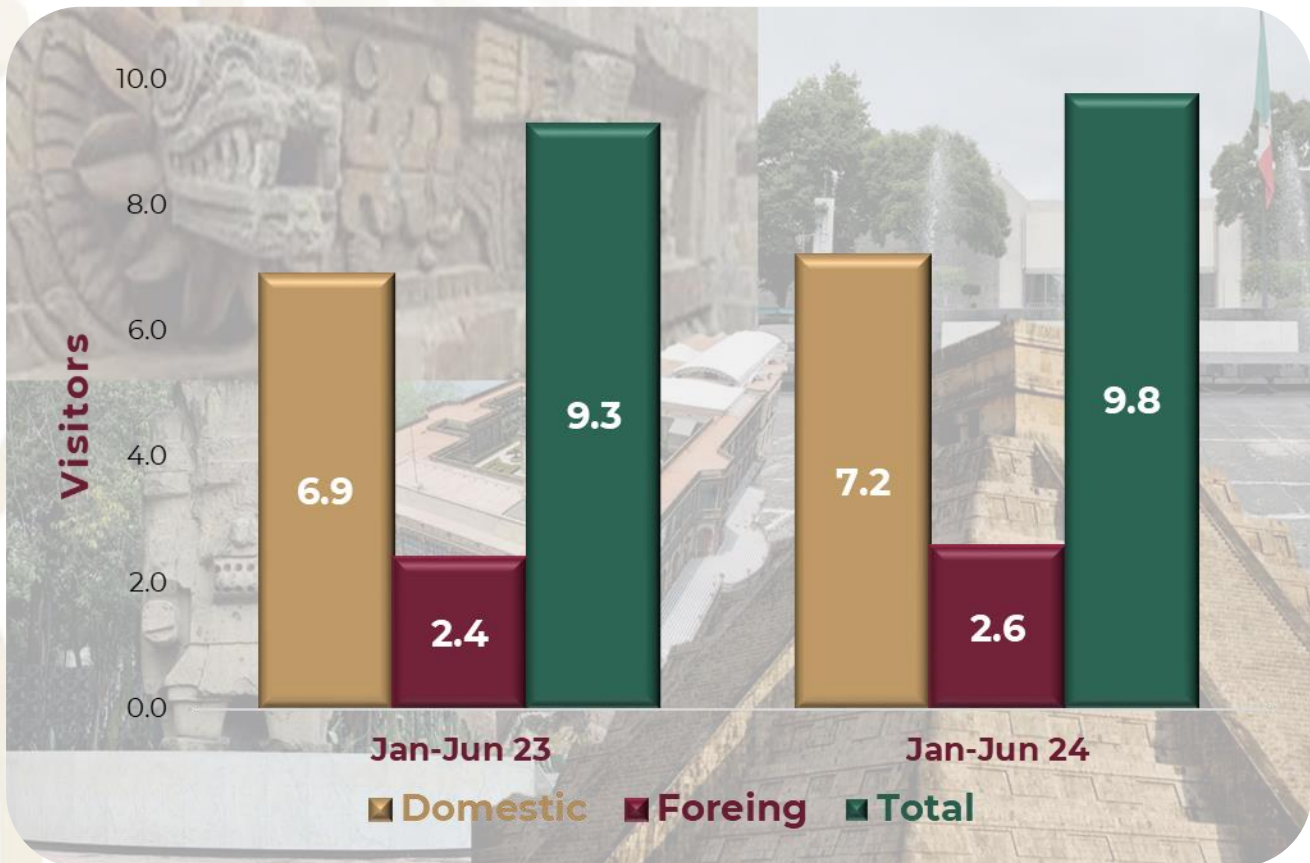




## Visitors to Museums and Archeological Sites

**Chart 24.** During January-June 2024, the National Institute of Anthropology and History reported the arrival of **9 million 794 thousand visitors** to museums and archeological sites, which is 468 thousand 214 visitors more than reported in the same period of 2023, representing an increase of **5.0%**. Of the total visitors, **73.6%** were national and **26.4%** international.

January- June	Visitors	Change %
2022	6,950,076	
2023	9,326,185	34.2%
2024	9,794,399	5.0%



Source: National Institute of Anthropology and History (INAH).

<http://www.datatur.sectur.gob.mx/SitePages/ActividadesCulturales.aspx>

# OTHERS INDICATORS AND ANALYSIS OF INTERNATIONAL TOURISM

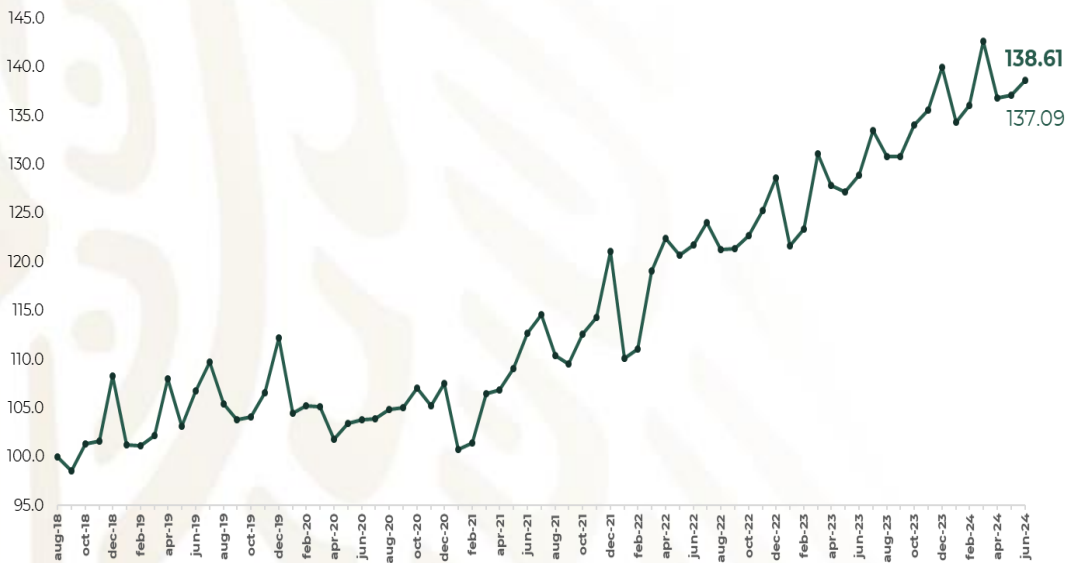




## National Tourist Price Index (NTPI) June 2024

The **National Tourist Price Index** is an economic indicator that monitors price fluctuations in representative tourist services in Mexico. Helps travelers, businesses and policymakers understand price trends in the tourism industry and impact on the national economy.

**NATIONAL TOURIST PRICE INDEX**



The NTPI recorded an increase from 137.09 in May to 138.61 in June 2024.

The NTPI consists of six key components selected for their economic importance and representativeness in tourism consumption, which recorded the following annual inflation:



**Air transportation**  
**+14.22%**



**Package tour services**  
**+8.68%**



**Restaurants, bars and the like**  
**+7.56%**



**Foreign bus**  
**+7.52%**



**Hotels**  
**+7.40%**



**Highway tolls**  
**+2.02%**

Source: SECTUR and Universidad Anahuac within the framework of the agreement signed between the two institutions, with data on average prices published by INEGI.



## International Traveller Account Index May 2024

The International Traveller Account Indices cover both the income and the flow of people entering the country, with the objective of measuring the monthly and annual variations accumulated to make a detailed monitoring of international tourism activity.

### Revenue



The cumulative ITAI for Total Income (Expenses) increased from 142.05 in May 2023 to 153.52 in May 2024

**+8.08**



Cumulative ITAI for International Tourist Income (Expenses) increased from 145.90 in May 2023 to 156.69 in May 2024

**+7.40**



Cumulative Revenue (Expenses) for Internment Tourists by Air went from 153.07 in May 2023 to 165.55 in May 2024

**+8.15**

### People



Accumulated for International visitors (persons) increased from 75.75 in May 2023 to 83.68 in May 2024

**+10.47**



Accumulated for International Tourists (people) increased from 93.68 in May 2023 to 99.39 in May 2024

**+6.09**



The accumulated ITAI for Internment Tourists by air (people) increased from 114.13 in May 2023 to 120.68 in May 2024

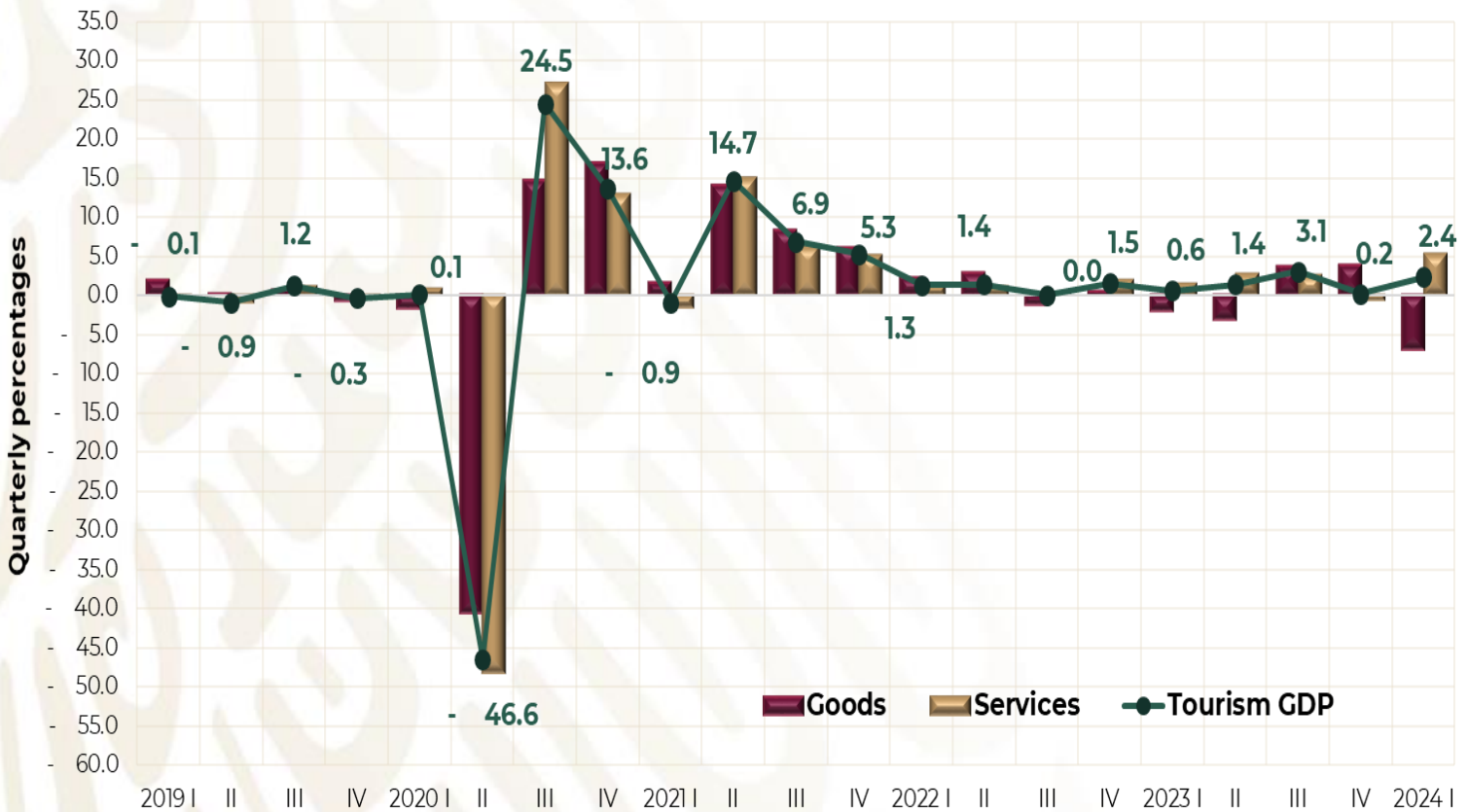
**+5.74**



## Tourist Gross Domestic Product

**Chart 25.** Based on the Quarterly Indicators of Tourism Activity, **tourism GDP** in the first quarter of 2024, The increase in real terms is **2.4%** compared to the fourth quarter 2023.

By components of **tourist GDP**, in the first quarter 2024, the **Services** presented an increase of **5.3%**, While **Goods** are **7.0%** away from reaching what was registered in the fourth quarter of 2023.







## Economic Context (Bank of Mexico)

### Domestic

In the second quarter of 2024, Mexican economic activity continued its positive trend by growing consecutively since the fourth quarter of 2021, The European Commission has recently published a report on the Community's research and development programme in the field of energy.

This was explained by the increase in domestic and international demand in some sectors of the economy, This increased domestic investment and encouraged job creation with wage increases. In addition, there was an increase in the consumption of goods that were lagging behind in previous months, mainly due to various promotions during the period.

In the external sector, the household economy was favoured by the inflow of remittances to the country, which continued at historically high levels. In addition, non-oil exports increased due to the recovery of industrial activity in the USA, The growth of the US economy was also a factor in the rise in the number of foreign trade imports.

In this context, according to its timely estimate, GDP grew by 0.2% quarterly during the second quarter, with seasonally adjusted figures. With these results, GDP accumulated 11 continuous increases since the fourth quarter of 2021, being the longest period of increase since 2009. In the latter, there was a quarterly increase of 0.3% in secondary and tertiary activities respectively, while primary activities decreased by 1.7%. In relation to the Global Indicator of Economic Activity (IGAE), in the bimonthly period from April to May 2024, it decreased by 0.3% bimonthly, with seasonally adjusted figures. This was explained by the decline in primary and tertiary activities at 7.1% and 0.2%, respectively, which offset the rise of 0.2% in secondary activities.

### International

In the second quarter of 2024, the pace of overall economic activity moderated its growth compared to the first quarter due to lower economic activity in China and other emerging economies. In the US, the growth rate was higher than in the previous quarter, due to strong private consumption and a greater accumulation of inventories.

Similarly, in the euro area, leading indicators pointed to higher growth mainly in the services sector, while industrial production showed weak performance. Overall inflation declined gradually, albeit at different rates across countries, remaining above the inflation targets of most central banks. In the USA, continued persistence in service sector prices, although with marginal decreases in the accommodation and car insurance items, The trend in commodity prices has been downward. In turn, labour market mismatches continued in advanced countries, albeit more moderate as in the US economy.

The FED decided to maintain its target range for the monetary policy rate unchanged until it has more confidence that inflation is moving steadily towards its 2.0% target. This contributed to maintaining restrictive financial conditions, The US inflation and employment data were partly mitigated as more favourable conditions developed. during the period. This reinforced the shift in market expectations from at least three haircuts in the year to at least one haircut in the last quarter of the year.

[https://www.finanzaspublicas.hacienda.gob.mx/work/models/Finanzas\\_Publicas/docs/congreso/infotrim/2024/iit/01inf/itindc\\_202402.PDF](https://www.finanzaspublicas.hacienda.gob.mx/work/models/Finanzas_Publicas/docs/congreso/infotrim/2024/iit/01inf/itindc_202402.PDF)





## Macroeconomic Perspectives About Key Indicators

Entity	Gross Domestic Product		Inflation	
	Real growth %		(% dec/dec)	
	2024	2025	2024	2025
International Monetary Fund	2.20	1.60	3.50	3.00
OECD	2.20	2.00	4.50	3.10
Bank of Mexico Survey*	1.80	1.61	4.58	3.83
Ministry of the Treasury and Public Credit*	2.5-3.5	2.0-3.0	3.80	3.30

\* For the case of the Banco de México survey, the variation in GDP and inflation considers expectations from the median and in the case of the SHCP rank result.

Source: **IMF**, World Economic Outlook (July 2024); **OECD** Economic Outlook, May 2024; **Bank of Mexico**, Expectations Survey Economic Specialist Private

Sector (01/08/2024). Ministry of Finance, General Economic Pre-Criteria 2025.



## Economic Indicators

Concepts	2019	2020	2021	2022	2023	I 2023	II 2023	III 2023	IV 2023	jan-24	feb-24	mar-24	apr-24	may-24	jun-24
<b>Economic</b>															
<b>Gross Domestic Product</b>															
. Millions of current pesos	24,081,731	22,069,935	23,404,831	24,268,261	23,657,496	24,299,160	25,182,650	25,107,696	25,589,859						
. Constant prices annual variations in %	-0.4	-8.4	6.0	3.7	4.5	3.6	3.5	3.4	5.4						
<b>General Economic Activity and Services Identified with Tourism</b>															
<b>Tertiary activities</b>															
<b>- Air Transportation (481)</b>															
. Millions of current pesos	68,770	36,881	56,527	71,996	80,603	74,830	79,027	84,324	84,231						
. Constant prices annual variations in %	8.2	(46.4)	53.3	27.4	12.0	20.2	9.2	12.3	7.7						
<b>- Temporary Lodging Services (721)</b>															
. Millions of current pesos	257,717	114,742	189,396	262,787	278,034	272,394	275,660	279,775	284,306						
. Constant prices annual variations in %	1.2	(55.5)	65.1	38.7	5.8	18.7	3.4	2.7	0.6						
<b>- Food and Beverages Preparation Services (722)</b>															
. Millions of current pesos	331,012	238,421	274,089	299,450	300,471	291,764	306,556	296,904	306,660						
. Constant prices annual variations in %	0.5	(28.0)	15.0	9.3	0.3	(3.2)	(1.5)	3.1	3.1						
<b>Quarterly Indicators of Tourism Activity *</b>															
<b>Tourism GDP</b>															
. Annual variations in %	-0.7	-25.8	17.9	13.8	4.8	3.6	3.6	6.9	5.2						
<b>Internal tourism consumption</b>															
. Annual variations in %	1.2	-26.8	15.0	10.7	-0.2	3.0	-1.2	-0.7	-1.7						
<b>Domestic tourism consumption</b>															
. Annual variations in %	1.3	-22.2	9.4	8.0	1.9	1.7	1.8	3.8	0.4						
<b>Inbound tourism consumption</b>															
. Annual variations in %	0.2	-50.0	58.7	25.1	-9.9	8.5	-14.4	-23.0	-11.6						
<b>Unemployment National Rate ** (closing of the period)</b>															
. Total Percentage of PEA	2.91	3.79	3.51	2.76	2.39	2.65	2.88	2.61	2.85	2.45	2.28	2.61	2.62	2.78	
<b>Tourism Prices*** and Exchange Rate</b>															
<b>National Price Index (closing of the period)</b>															
<b>Consumer</b> (percent variation)	2.83	3.15	7.36	7.82	4.66	6.85	5.06	4.45	4.66	4.88	4.40	4.42	4.65	4.69	4.98
<b>Tourism</b> (percent variation)	3.61	-4.17	12.60	6.24	8.86	10.05	5.91	7.80	8.86	10.43	10.28	8.86	6.98	7.81	7.54
. Air transport (percent variation)	-3.24	-26.59	52.09	-3.61	26.00	7.36	-2.95	12.90	26.00	28.33	32.33	30.97	19.56	20.67	14.22
. Hotel (percent variation)	3.21	-6.77	8.59	10.03	5.89	11.12	8.93	7.72	5.89	6.32	6.19	6.65	5.68	7.06	7.40
. Package Tourist Services (percent variation)	1.21	-9.11	16.13	8.34	3.53	13.34	3.21	3.57	3.53	6.70	7.64	7.14	4.14	6.83	8.68
. Restaurants (percent variation)	5.95	5.88	6.58	11.55	8.71	11.48	10.08	9.67	8.71	8.52	7.45	7.43	7.56	7.42	7.56
. Highway fees (percent variation)	3.21	2.28	2.85	0.14	11.57	8.61	9.40	9.44	11.57	11.57	7.74	2.94	2.21	2.13	2.02
. Foreign bus (percent variation)	8.60	7.84	5.28	8.45	4.55	7.64	4.79	4.79	4.55	5.54	6.14	7.28	6.05	6.34	7.52
<b>Exchange Rate (peso / dollar)</b>															
. Average of the period	19.257	21.494	20.279	20.119	17.087	18.375	17.241	17.308	17.087	17.090	16.792	16.810	16.794	18.217	18.112
<b>Business Cycle Indicators and Consumer Confidence (monthly difference****)</b>															
. Coincident Indicator	-0.18	0.05	0.19	0.05	-0.10	0.10	0.04	-0.05	-0.10	-0.08	-0.06	-0.06	-0.05	-0.05	N.D.
. Forward Indicator	0.38	0.31	-0.10	0.05	0.09	0.10	0.06	-0.02	0.09	0.11	0.10	0.07	0.03	-0.01	-0.03
. Confidence Consumer Index	-0.46	0.43	-0.06	0.19	-0.03	0.14	0.12	0.05	-0.03	0.30	0.07	0.09	0.05	0.00	0.58

N.A. Not available.

Note: The sum of the monthly data does not coincide with the accumulated of the period, due to the rounding of figures.

\* Annual data. Base figures 2018

\*\* Percentage of the total economically active population. For annual and monthly figures data at the end of period and, period average for quarterly information.

\*\*\* (Base index second half of July 2018=100) For end-of-year consumer prices and tourism prices, annual changes and for monthly data the change is the same month previous year.

\*\*\*\* Monthly point difference (end of period).

Sources: SECTUR, INEGI, Anahuac University, Bank of Mexico.

