



Tijuana
Baja California



Zacatecas
Zacatecas



Huachinango
Puebla

RAT

Results Of Tourism Activity July 2024



2024
AÑO DE
Felipe Carrillo
PUERTO
BENEMÉRITO DEL PROLETARIADO,
REVOLUCIONARIO Y DEFENSOR
DEL MAYAB



TURISMO
SECRETARÍA DE TURISMO



TURISMO
SECRETARÍA DE TURISMO



DIRECTORY

MIGUEL TORRUCO MARQUÉS

Minister of Tourism

ALEJANDRO AGUILERA GÓMEZ

Head of the Information and Monitoring Unit

MANUEL G. MAYER HERNÁNDEZ

General Director of Sectorial Information Integration

MARCO ANTONIO GUZMÁN GUERRERO

Director of Regional Analysis

VICENTE ANTONIO GARCÉS MÉRIDA

Head of Department of Prospective Analysis



CONTENT

OUTSTANDING RESULTS

• International Passenger Survey Results

1.1	Arrival of international visitors to Mexico.....	6
1.2	Arrival of international tourists to Mexico	6
1.3	Foreign Exchange Revenue From International Visitors.....	7
1.4	Average Expenditure of Longe-Stay Tourist, Air Transport.....	8
1.5	Departures of international tourists from Mexico	9
1.6	Foreign Exchange Expenditure By Resident Visitors In Mexico Abroad.....	9
1.7	Foreign Exchange Balance By International Visitors.....	10

• Arrival of International Tourists By Air to Mexico

2.1	Arrival of International Tourists by Air by nationality	12
2.2	American and Canadian Tourists Arriving by Nationality.....	13
2.3	Arrival of international Tourists s to Mexico's main airports	14
2.4	Arrival of International Air Tourists by country of residence.....	15
2.5	American and Canadian Tourists Arriving by Residence.....	16

• Hotel Monitoring Report

3.1	Occupancy Rate.....	18
3.2	Arrival of Tourists to Hotels Rooms.....	18
3.3	70 Tourist Centers Selected.....	19
3.4	Occupancy Percentage In The Beach Center.....	20
3.5	Occupancy Percentage Ranking.....	20

• Air and Sea Transportation

4.1	Total passengers transported on domestic and international flights	23
4.2	Passengers transported on domestic and international flights	24
4.3	Arrival of Hikers on cruises and arrival of cruises ships to Mexico.....	25
4.4	Arrival of passengers and cruises ships to the main ports of Mexico.....	26

• Visitors to Museums and Archaeological Sites

5.1	Visitors to Museums and Archaeological Sites	28
-----	--	----

• Other Indicators

6.1	National Tourist Price Index (INPT).....	30
6.2	International Traveller Account Index.....	31
6.3	Foreign Direct Investment Tourism.....	32
6.4	Tourist Employment (ITET).....	33
6.5	Economic Context (Ministry of Finance).....	34
6.6	Results of Tourism Activity.....	35
6.7	Macroeconomic Perspectives About Key Indicators.....	36
6.8	Economic indicators.....	37



Warning: As a result of the extraordinary measures that have been taken in March 2023, the figures are preliminary and will be updated to the extent possible by each official information source.



Tourist Activity Report (RAT) Main Results January-July 2024/2023

Arrival of international tourists



25 million 825 thousand
+5.3% vs 2023

International travel receipts



20 thousand 300 million dollars
+7.0% vs 2023

Expenditure of residents in Mexico abroad



5 Thousand 846 million dollars
+20.9% Vs 2023

Departures international tourists from Mexico abroad



9 million 959 thousand tourists
+18.4% Vs 2023

International travellers balance



Surplus 14 thousand 454 millions dollars
+2.3% Vs 2023

Participation Issuing Markets USA and Canadian tourists



8 million 922 Thousand Tourists
+5.8% Vs 2023



One million 695 thousand Tourists
+9.7% Vs 2023

Hotel Occupancy in 70 Tourist Centers monitored 60.2%



The same percentage change as observed in January-July 2023.

Arrival of tourists to Hotels



35 million 201 thousand domestic tourists
(72.1% of the total)

13 million 654 thousand international tourists
(27.9% of the total)

INTERNATIONAL PASSENGER SURVEY RESULTS

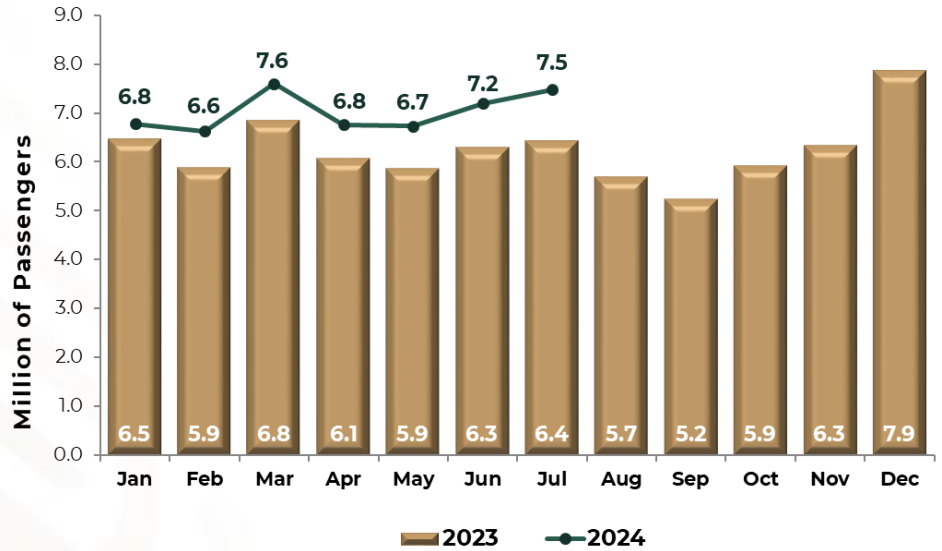




Arrival Of International Visitors to Mexico

Chart 1. INEGI reported the arrival of **49 million 163 thousand international visitors**, during January-July 2024, that is 5 million 357 thousand more visitors compared to the same period of to 2023, which represented an increase of **12.2%**.

January-July	Million of Passengers	Change %
2022	36.8	
2023	43.8	19.0%
2024	49.2	12.2%



Arrival of International Tourists to Mexico

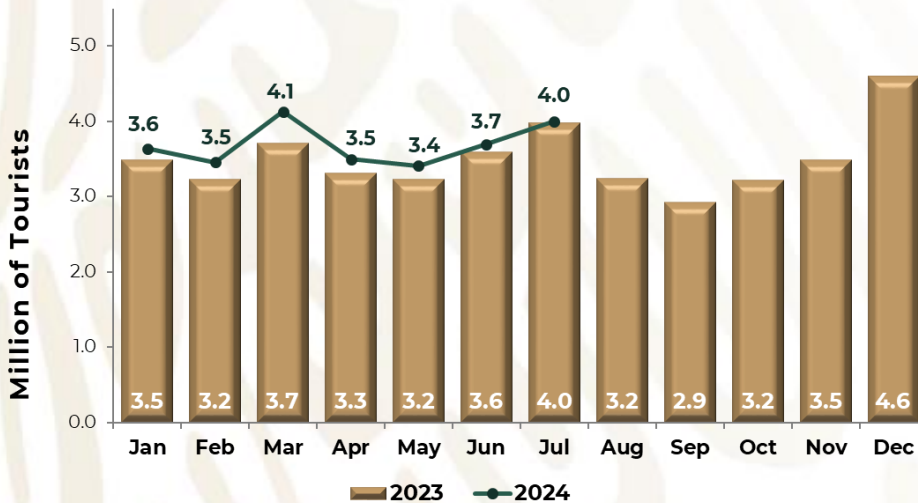


Chart 2. The arrival of international tourists during January-July 2024 was **25 million 825 thousand**, a level higher by One million 309 thousand tourists than that observed in the same period of 2023 and equivalent to an increase of **5.3%**.

January-July	Million of Tourist	Change %
2022	21.7	
2023	24.5	13.1%
2024	25.8	5.3%

Note: In the graphs the sum of the data does not coincide with the accumulated period due to the rounding of figures..

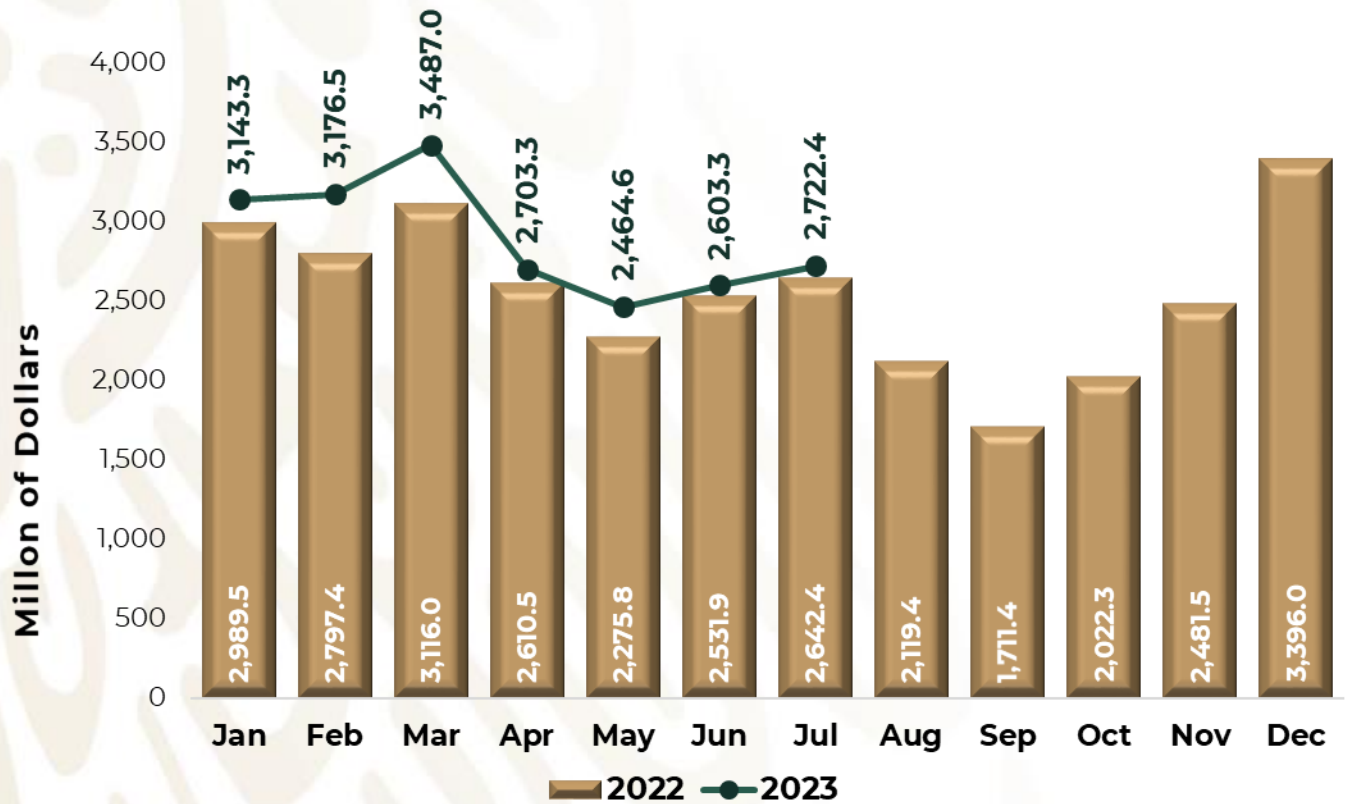
Source: INEGI and Bank of Mexico, Balance of payments.



Foreign Exchange Revenue From International Visitors

Chart 3. The foreign currency income from international visitors during January to July of 2024 was **20 thousand 300 million dollars**, which represented an increase of **7.0%** compared to the same period of to 2023.

January-July	Million of Dollars	Change %
2022	16,482.8	
2023	18,963.6	15.1%
2024	20,300.5	7.0%



Source: INEGI and Bank of Mexico, Balance of payments.

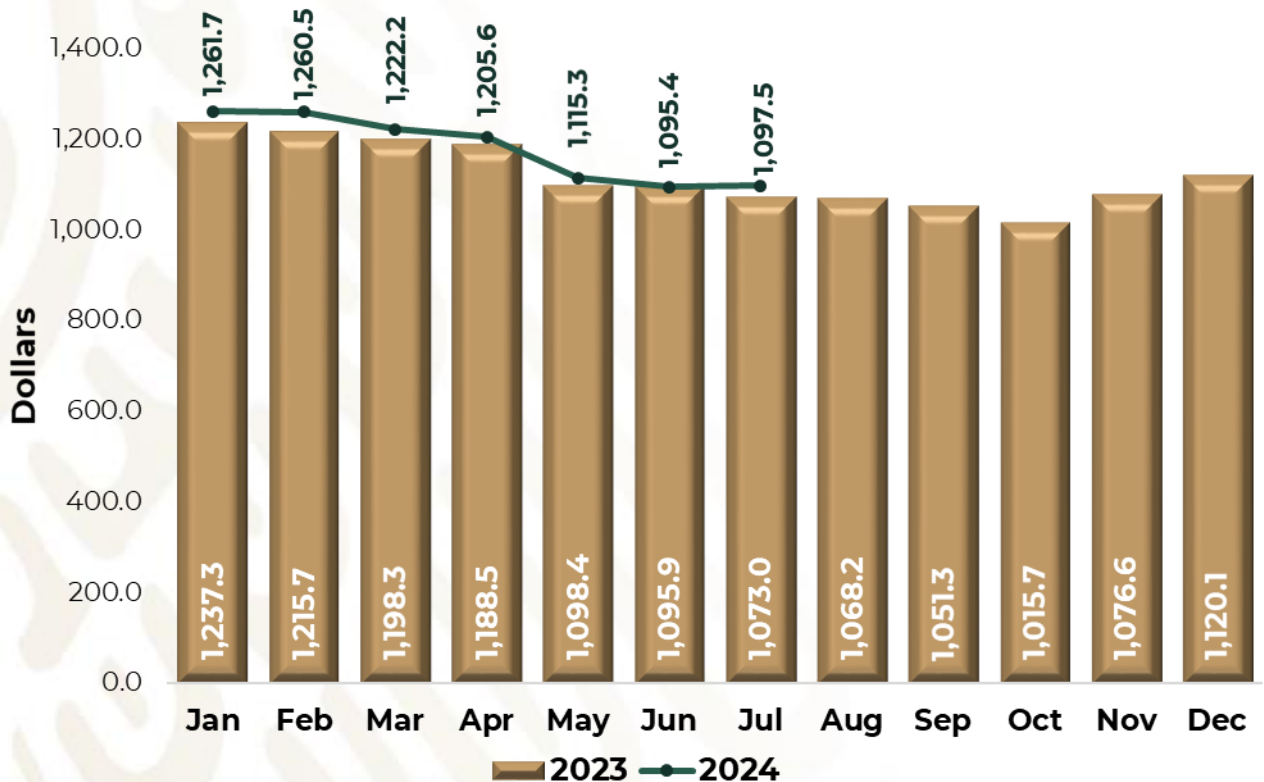
<http://www.datatur.sectur.gob.mx/SitePages/VisitantesInternacionales.aspx>



Average Expenditure of Long-Stay Tourists, Air Transport

Chart 4. The average spending of tourists for internment by air was **1,184.9 dollars** during January-July 2024, which represented an increase of **+2.1%** over the observed in the same period of 2023.

January-July	Dollars	Change %
2022	1,131.3	
2023	1,160.6	2.6%
2024	1,184.9	2.1%



Source: INEGI and Bank of Mexico, Balance of payments.

<http://www.datatur.sectur.gob.mx/SitePages/VisitantesInternacionales.aspx>



Departures Of International Tourists From Mexico

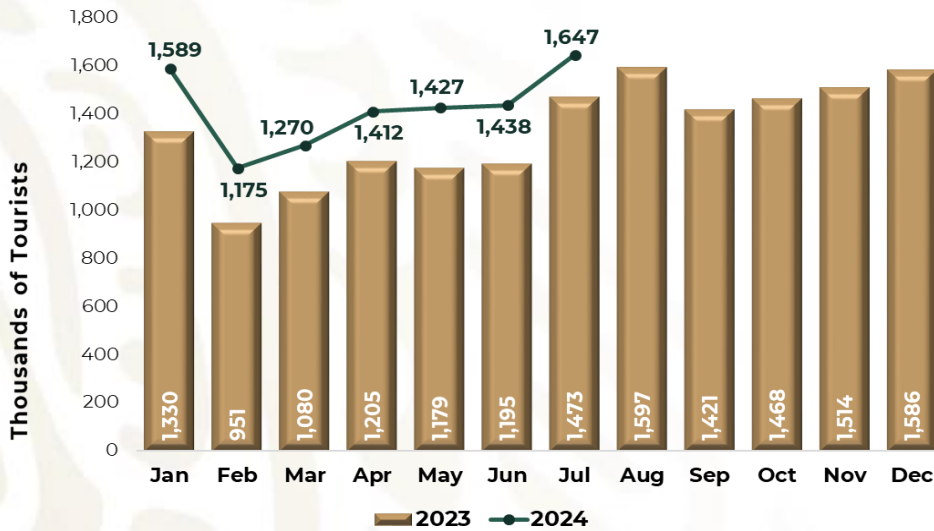


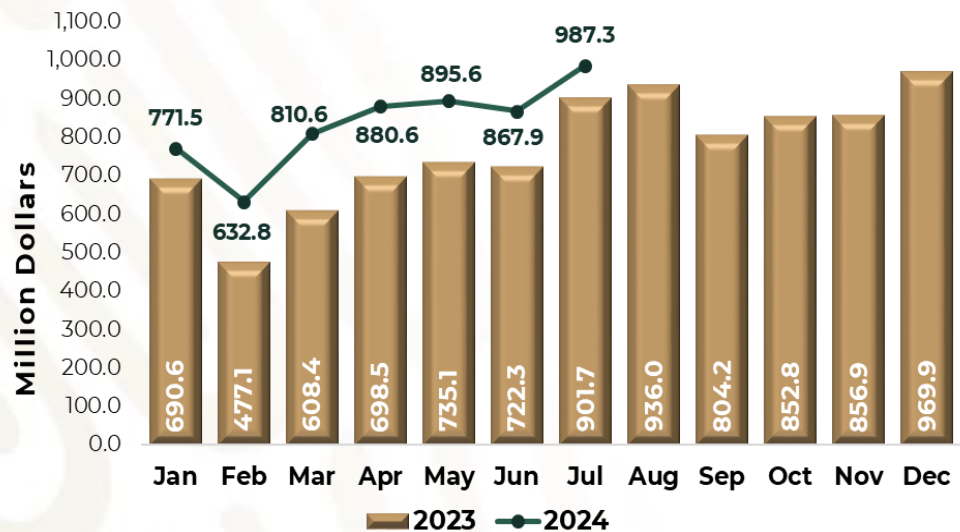
Chart 5. During January-July 2024, INEGI reported the departure of **9 million 959 thousand international tourists** from Mexico abroad, which meant One million 545 thousand more tourists, that was reported in the same period of 2023, equivalent to an increase of **18.4%**.

January-July	Thousands of Tourists	Change %
2022	7,402	
2023	8,413	13.7%
2024	9,959	18.4%

Foreign Exchange Expenditure by Resident Visitors in Mexico Abroad

Chart 6. The foreign exchange expenditure incurred by visitors resident in Mexico when going abroad, was **5 thousand 846 million dollars** during January-July 2024, higher by One thousand 13 million dollars than recorded in first quarter of 2023, with an increase of **20.9%**.

January-July	Million of Dollars	Change %
2022	3,531.9	
2023	4,833.8	36.9%
2024	5,846.4	20.9%



Note: In the graphs the sum of the data does not coincide with the accumulated period due to the rounding of figures.

Source: INEGI and Bank of Mexico, Balance of payments.

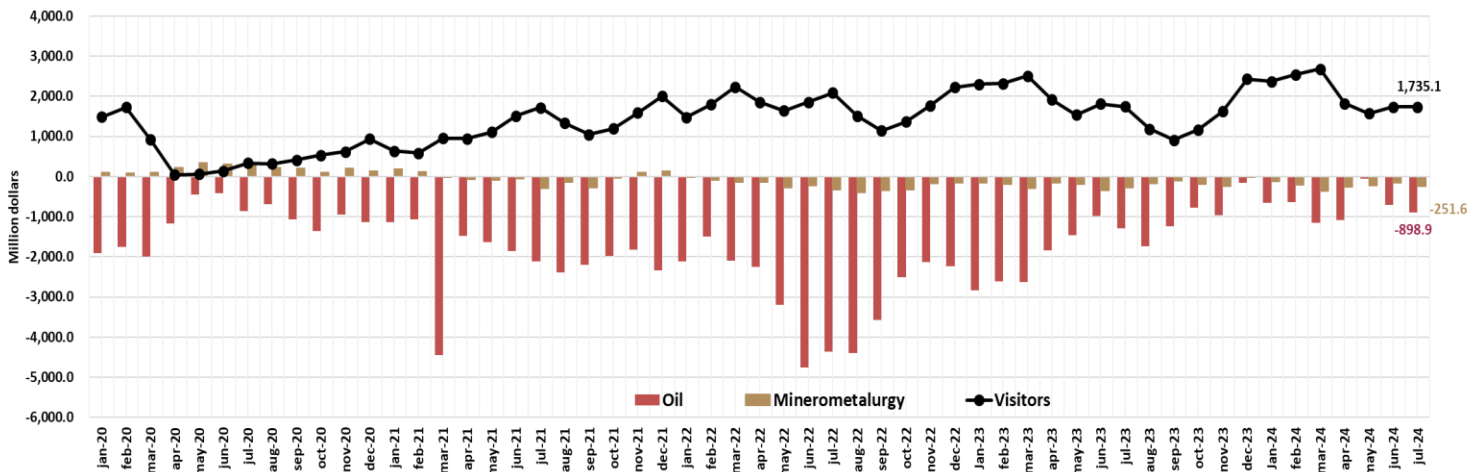


Foreign Exchange Balance by International Visitors

Chart 7. In the period January-July 2024, the balance of international visitors was **14 thousand 454 million dollars**, **2.3%** higher than observed during the same period in 2023.

January-July	Million Dollars	Change %
2022	12,950.9	
2023	14,129.9	9.1%
2024	14,454.1	2.3%

Balance of International Visitors, Oil and Metallurgical.



Note: In the graphs the sum of the data does not coincide with the accumulated period due to the rounding of figures.

Source: INEGI.- Balance of payments.

<http://www.datatur.sectur.gob.mx/SitePages/VisitantesInternacionales.aspx>



ARRIVAL OF INTERNATIONAL TOURISTS BY AIR TO MEXICO





International Tourists to Mexico Arriving By Air (Main Countries by Nationality)

Chart 8. During January-July 2024, **13 million 832 thousand** international tourists arrived by air by country of nationality, **3.7%** higher than that observed in the same period of 2023.

January-July	Tourists	Change %
2022	12,185,591	
2023	13,339,943	9.5%
2024	13,832,409	3.7%

Highlights the arrival of citizens of:

- **The United States** with **8 million 922 thousand** passengers, +5.8% more than 2023
- **Canada** with **One million 695 thousand** passengers, +9.7% more compared to 2023
- **Colombia** with **360 thousand 249** passengers, -13.3% less than 2023
- **United Kingdom** with **271 thousand 268** passengers, -3.2% less than 2023
- **Argentina** with **211 thousand 534** passengers, +5.1% more regarding 2023
- **Rest of nationalities** **2 million 372 thousand** passengers, -3.9% less regarding 2023



Note: In the graphs the sum of the data does not coincide with the accumulated period due the rounding of figures

Source: Migration Policy, Registry and Identity Unit, SEGOB.

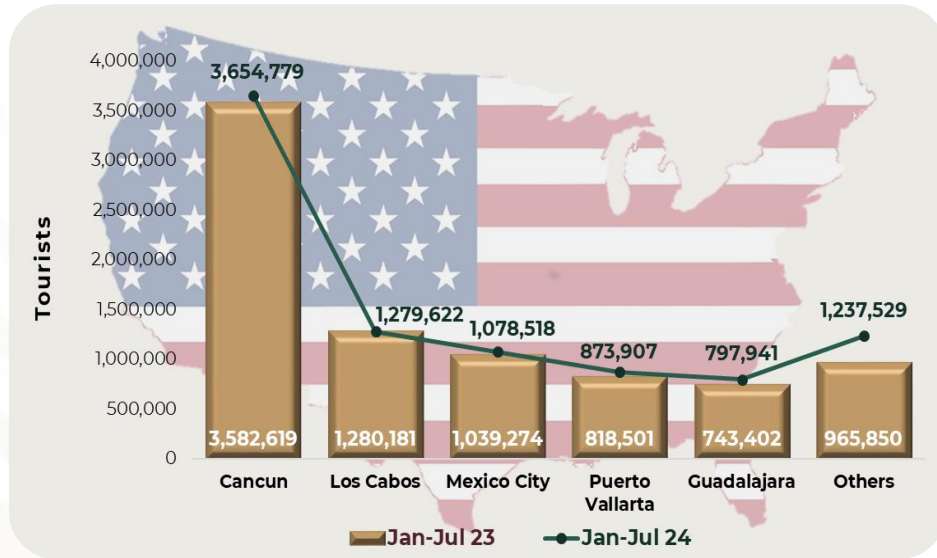
<http://www.datatur.sectur.gob.mx/SitePages/Visitantes%20por%20Nacionalidad.aspx>



U.S Citizens by Airport

Chart 9. During January-July 2024, the arrival of **8 million 922 thousand** air tourists with American citizenship was recorded, with an increase of **5.8%** compared to what was observed in the same period of 2023; the majority of which, arrived through the airports of Cancun and Los Cabos.

January-July	Tourists	Change %
2022	7,968,251	
2023	8,429,827	5.8%
2024	8,922,296	5.8%



Canadian Citizens by Airport

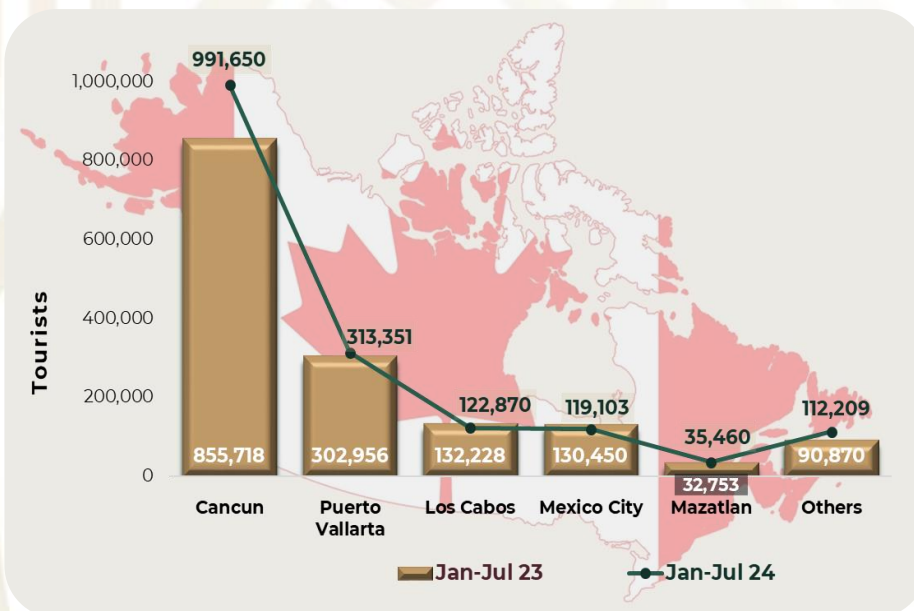


Chart 10. The arrival of air tourist with Canadian citizenship, registered **One million 695 thousand passengers** during January-July 2024, presenting an increase of **9.7%** compared to the same period of 2023; most of which, arrived at the airports of Cancun and Puerto Vallarta.

January-July	Tourists	Change %
2022	945,575	
2023	1,544,975	63.4%
2024	1,694,643	9.7%

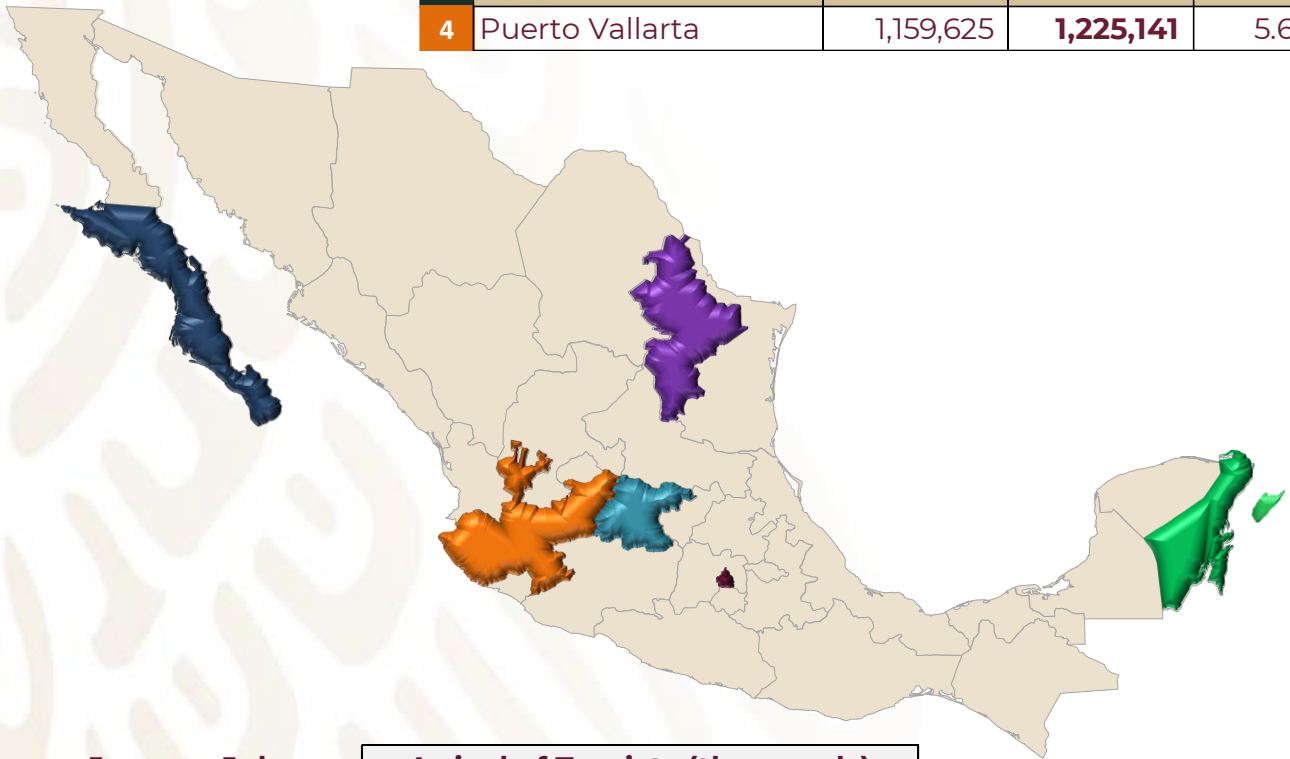
Source: Migration Policy, Registry and Identity Unit, SEGOB.



Arrival of International Tourists To Mexico's Main Airports

Figure 1. During January-July of 2024, the airports that received the largest number of international tourists in Mexico were, according to their nationality: **Cancun, Mexico City, Los Cabos, Puerto Vallarta, Guadalajara, Monterrey, Cozumel** and **Silao**. Which together accounted for **92.5%** of total international tourist arrivals by nationality.

January-July		Arrival of Tourists (thousands)		
	Airport	2023	2024	Change %
1	Cancun	6,185,355	6,242,856	0.9%
2	Mexico City	2,506,522	2,492,812	-0.5%
3	Los Cabos	1,458,802	1,444,587	-1.0%
4	Puerto Vallarta	1,159,625	1,225,141	5.6%



January-July		Arrival of Tourists (thousands)		
	Airport	2023	2024	Change %
5	Guadalajara	789,422	847,251	7.3%
6	Monterrey	197,956	219,031	10.6%
7	Cozumel	151,472	168,233	11.1%
8	Silao	129,483	150,871	16.5%

Note: Figures refers to events because the same person may have entered the country in more than one occasion.
Source: Migration Policy, Registry and Identity Unit, SEGOB.





International Tourists to Mexico Arriving by Air (Main Countries by Residence)

Chart 11. During January-July of 2024 arrived **12 million 588 thousand** international tourists by air by country of residence, higher in **5.6%** for the same period in 2023.

January-July	Passengers	Change %
2022	11,884,048	
2023	11,917,154	0.3%
2024	12,588,265	5.6%

Highlights the arrival of citizens of:

- **The United States** with **8 million 502 thousand** passengers, +10.1% more than to 2023
- **Canada** with **One million 586 thousand** passengers, +11.1% more compared to 2023
- **Colombia** with **300 thousand 930** passengers, -16.8% lower than 2023
- **United Kingdom** with **243 thousand 514** passengers, -7.4% lower than 2023
- **Argentina** with **183 thousand 854** passengers, +4.3% more regarding 2023
- **Rest of nationalities** **One million 772 thousand** passengers, -9.8% lower regarding 2023



Source: Migration Policy, Registry and Identity Unit, SEGOB.

<http://www.datatur.sectur.gob.mx/SitePages/Visitantes%20por%20Residencia.aspx>



Tourists Residing in the United States (Airway)

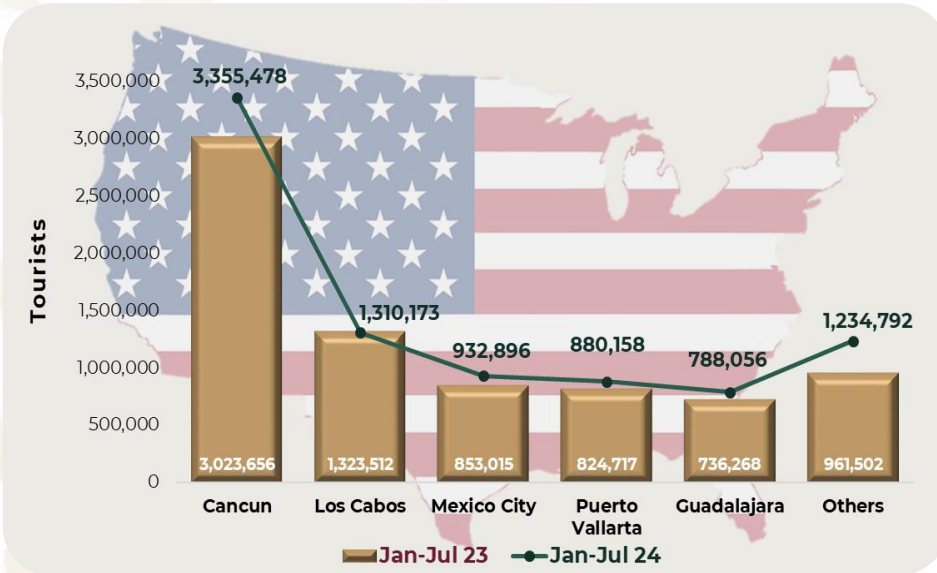


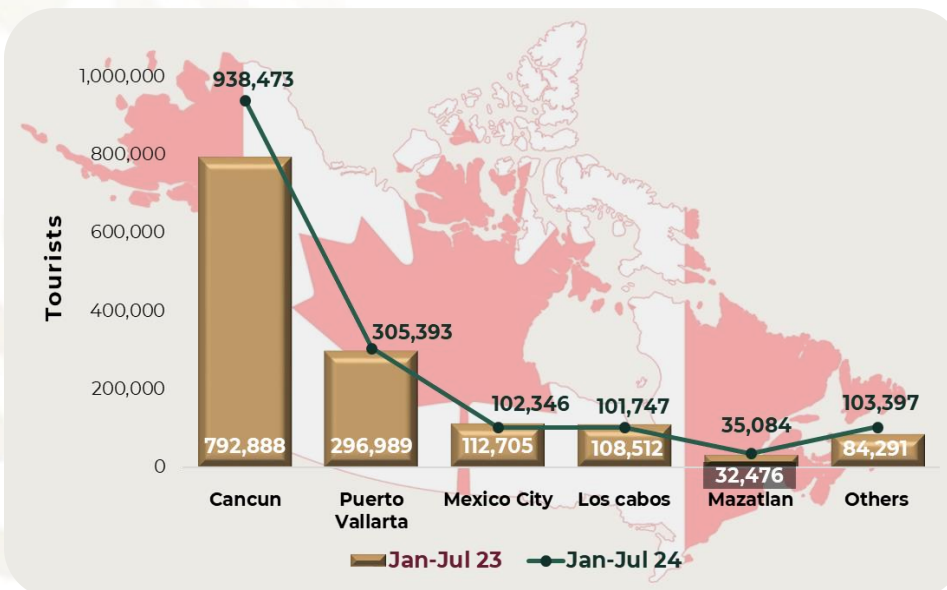
Chart 12. The arrival by air of tourists residing in the United States, recorded an increase of **10.1%** during January-July 2024 compared to the recorded during the same period of 2023, adding **8 million 502 thousand tourists**; most of whom arrived through the airports of Cancun and Los Cabos.

January-July	Passengers	Change %
2022	8,194,469	
2023	7,722,670	-5.8%
2024	8,501,553	10.1%

Tourists Resident in Canada (Airway)

Chart 13. During January-July 2024, the arrival of **One million 586 thousand tourists** residing in Canada was recorded, showing an increase of **11.1%** over the same period in 2023; most of them arrived at the airports of Cancun and Puerto Vallarta.

January-July	Passengers	Change %
2022	883,233	
2023	1,427,861	61.7%
2024	1,586,440	11.1%



Source: Migration Policy, Registry and Identity Unit, SEGOB.

HOTEL MONITORING REPORT





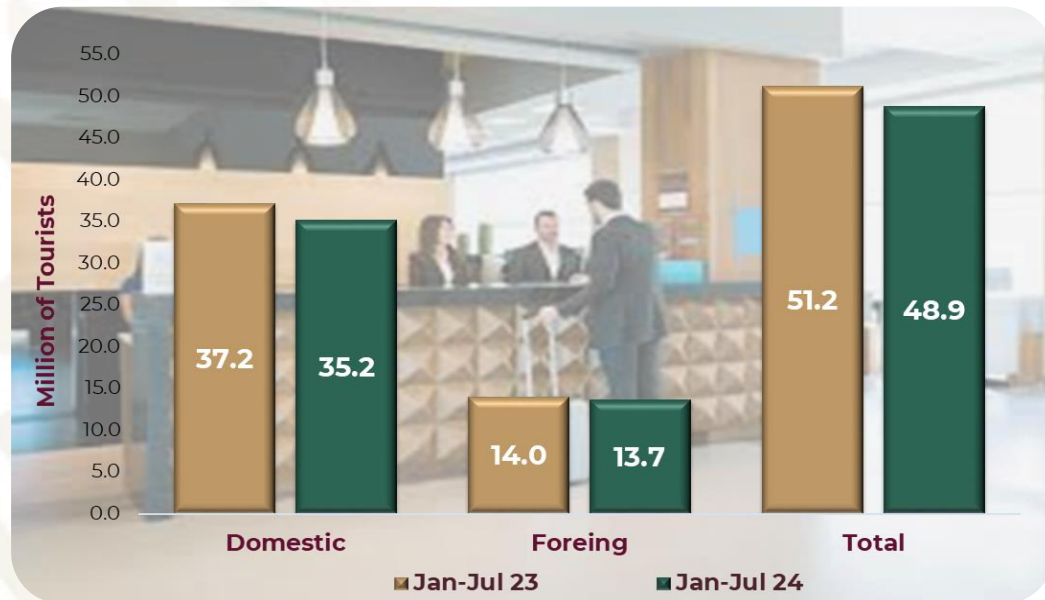
Occupancy Rate



Chart 14. The **percentage of hotel occupancy** in the selection of 70 resorts, during January-July 2024, was **60.2%**, the same percentage change as observed in January-July 2023.

Arrival of Tourists to Hotels Rooms

Chart 15. During January-July of 2024, the arrival of domestic tourists to hotel rooms reached **35 million 201 thousand tourists** (72.1% of the total); while the arrival of international tourists registered **13 million 654 thousand tourists** (27.9% of the total).



Notes: Total occupancy is a weighted average of 70 monitored destinations. Total tourists arrivals to hotel rooms during January to July 2024 registered a decrease of (-) **4.7%** compared to same period in 2023.

In the graph the sum of the data may not match the total due to the rounding of the figures.

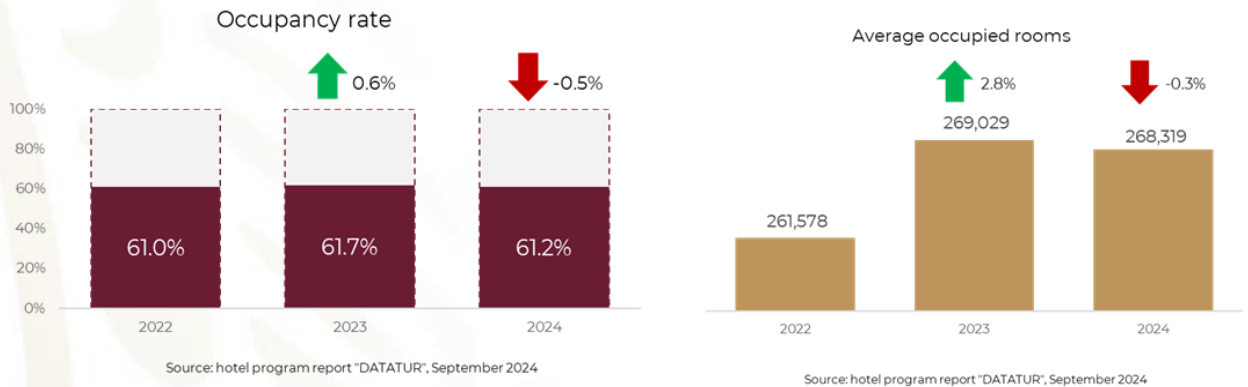
Source: Information of 70 resorts monitored by DataTur.



70 Tourist Centers Selected

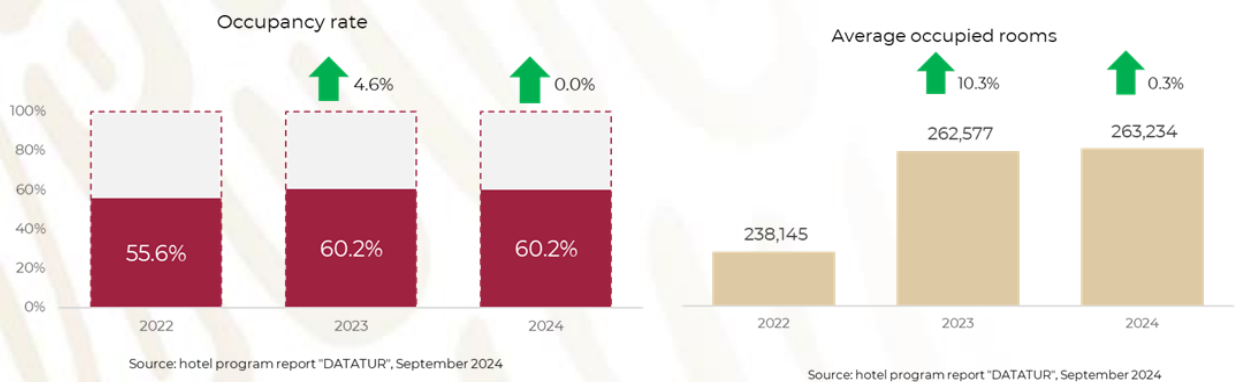
July 2022-2024

Chart 16. The percentage of hotel occupancy in the selection of 70 resorts was **61.2%**, in July 2024, **0.5** percentage points to reach the observed in July 2023.



Tourist arrival		
Percent Change 2024 - 2023		
	Nationals	Foreigners
July	-1.7%	-3.3%
Cumulative January to July	-5.4%	-2.8%

Cumulative January to July 2022-2024



Note: The variance may not strictly add up due to rounding. Occupancy variation in percentage points
Source: Information of 70 resorts monitored by DataTur.



Occupancy Rate by Type of Centre

Chart 17. In July 2024 the percentage of occupancy by type of centers was **67.6%** for **Beach centers** and **55.4%** for **Cities**.

Center type	July		
	2023	2024	Percentage difference 2024 vs. 2023
Total	61.7%	61.2%	-0.5%
Beach centers	69.2%	67.6%	-1.6%
Cities	54.9%	55.4%	0.5%

Center type	Cumulative January to July		
	2023	2024	Percentage difference 2024 vs. 2023
Total	60.2%	60.2%	0.0%
Beach centers	69.1%	68.3%	-0.8%
Cities	52.2%	52.8%	0.7%

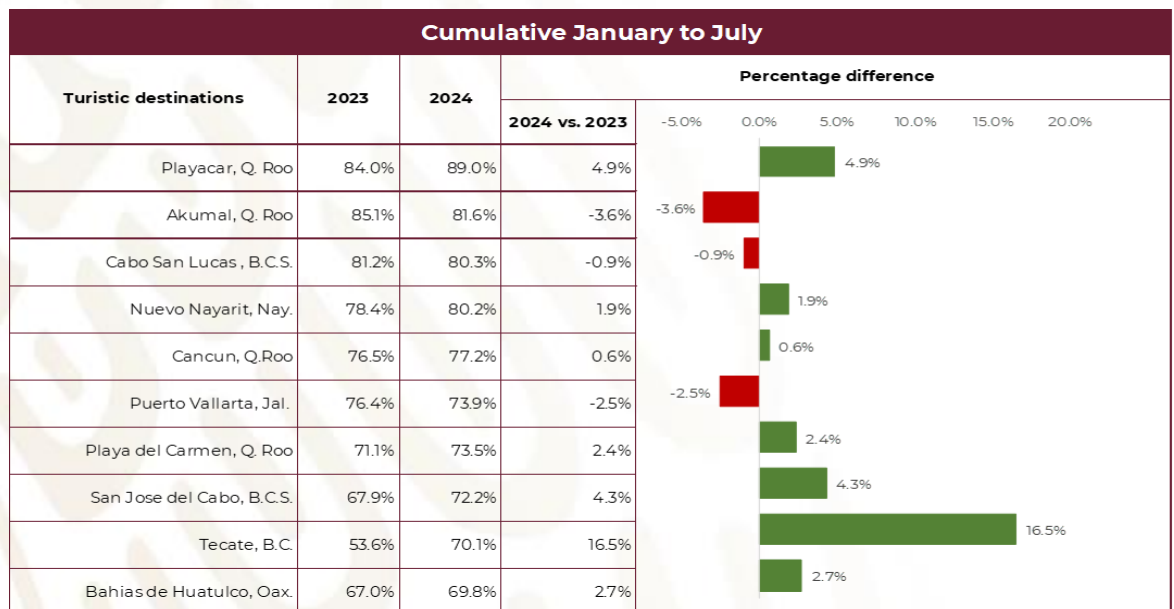
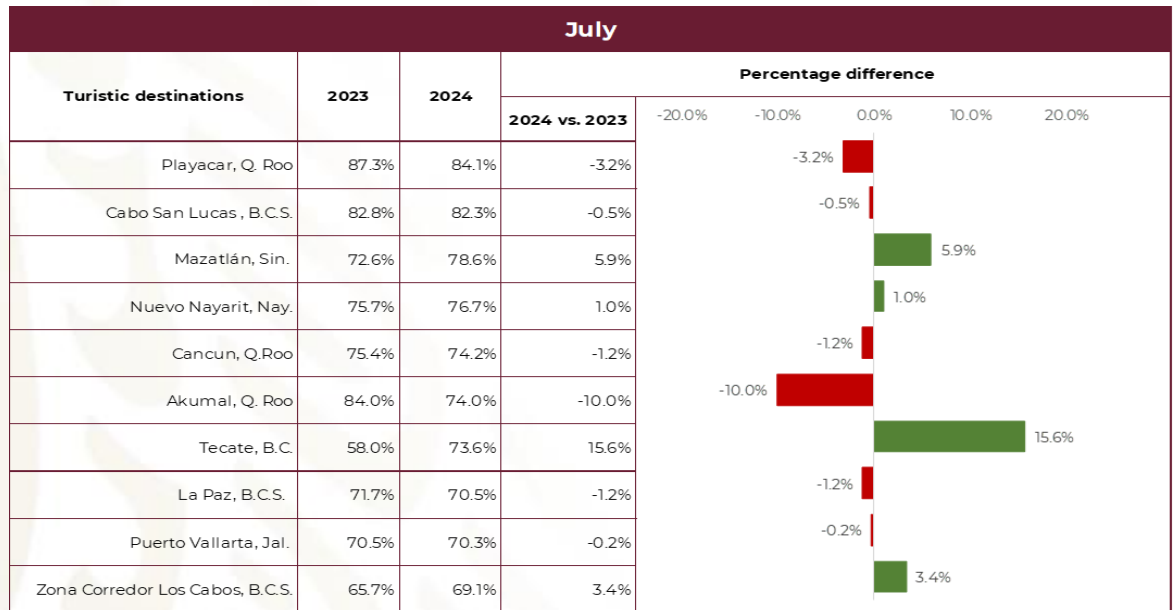
Note: The variance may not strictly add up due to rounding. Occupancy variation in percentage points.

Source: Information of 70 resorts monitored by DataTur.



Occupancy Percentage Ranking

Chart 18. During the month of July 2024, by percentage of hotel occupancy **Playacar** tourist centers stand out, with **84.1%** and **Cabo San Lucas** with **82.3%**, which means a decrease of **-3.2** and **-0.5** percentage points respectively, compared to what was observed in the same month of 2023.



Note: The variance may not strictly add up due to rounding. Occupancy variation in percentage points.

Source: Information of 70 resorts monitored by DataTur.



AIR AND SEA TRANSPORTATION

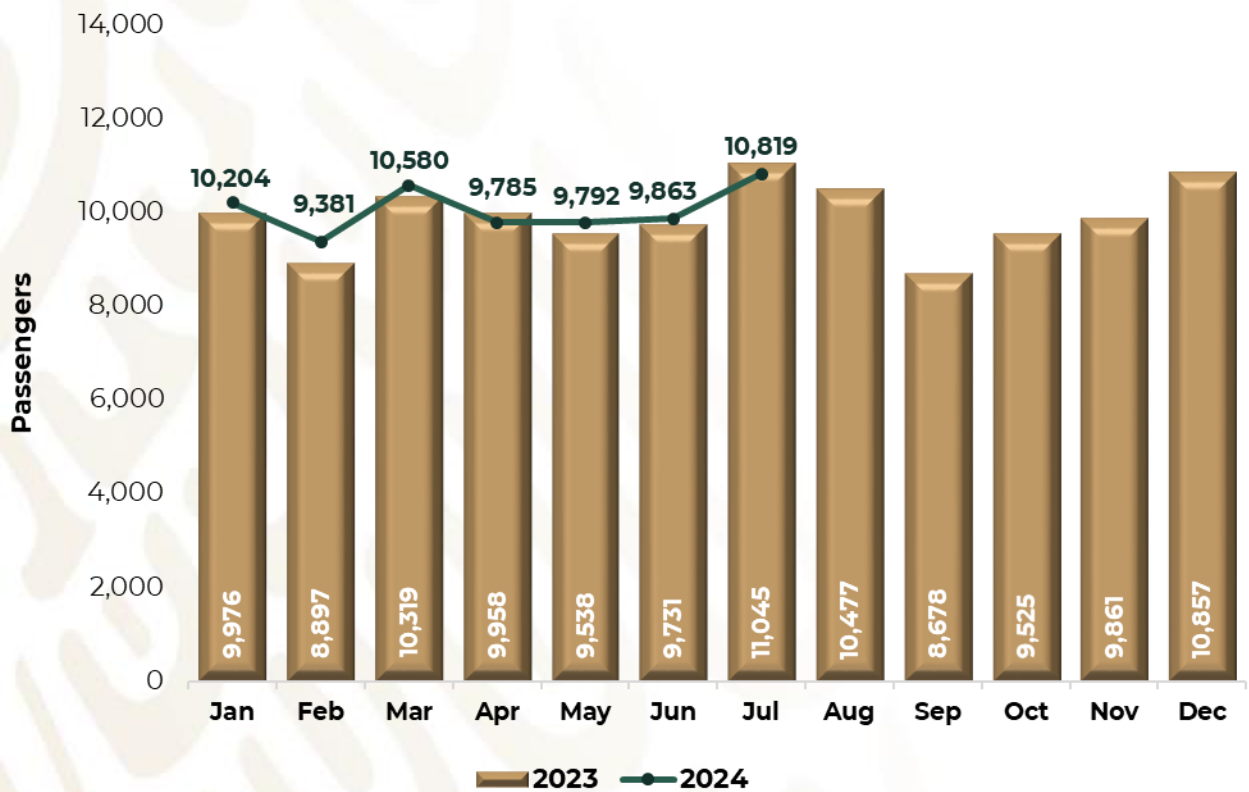




Total Passengers Transported on Domestic And International Flights

Chart 19. During January-July 2024, a total of **70 million 424 thousand air passengers** were registered, representing an increase of 961 thousand 442 passengers, equivalent to a **1.4%** higher than the same period 2023.

January-July	Passengers	Change %
2022	60,659,280	
2023	69,462,841	14.5%
2024	70,424,283	1.4%



Preliminary figures.

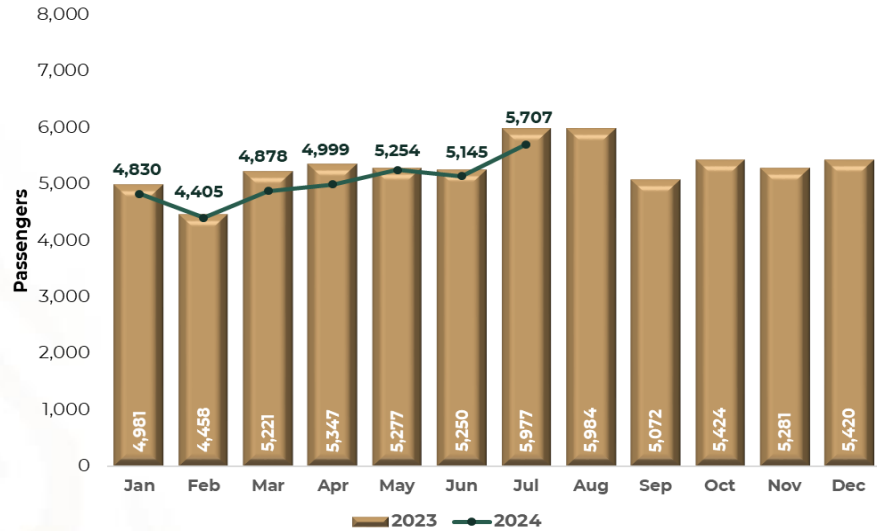
Source: Federal Civil Aviation Agency (SICT).



Passengers Carried on Domestic Flights

Chart 20. The arrival of passengers on domestic flights during January-July 2024, was **35 million 218 thousand passengers**, registering a decrease of One million 293 thousand passengers, less by **3.5%** compared to what was observed in the same period 2023.

January-July	Passengers	Change %
2022	31,457,952	
2023	36,511,040	16.1%
2024	35,217,584	-3.5%



Passengers Transported on International Flights

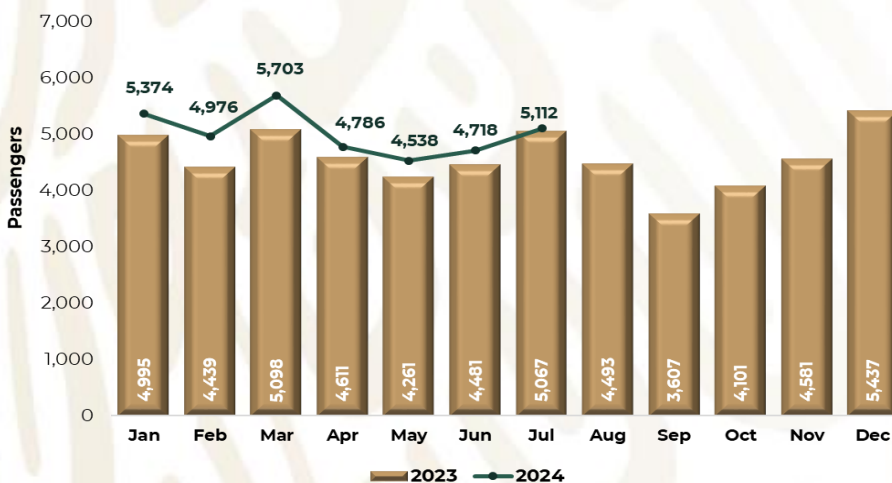


Chart 21. The arrival of passengers on international flights during January-July 2024 was **35 million 207 thousand passengers**, representing an increase of 2 million 255 thousand passengers; **6.8%** higher than that observed in the same period of 2023.

January-July	Passengers	Change %
2022	29,201,328	
2023	32,951,801	12.8%
2024	35,206,699	6.8%

Preliminary figures.

Source: Federal Civil Aviation Agency (SICT).

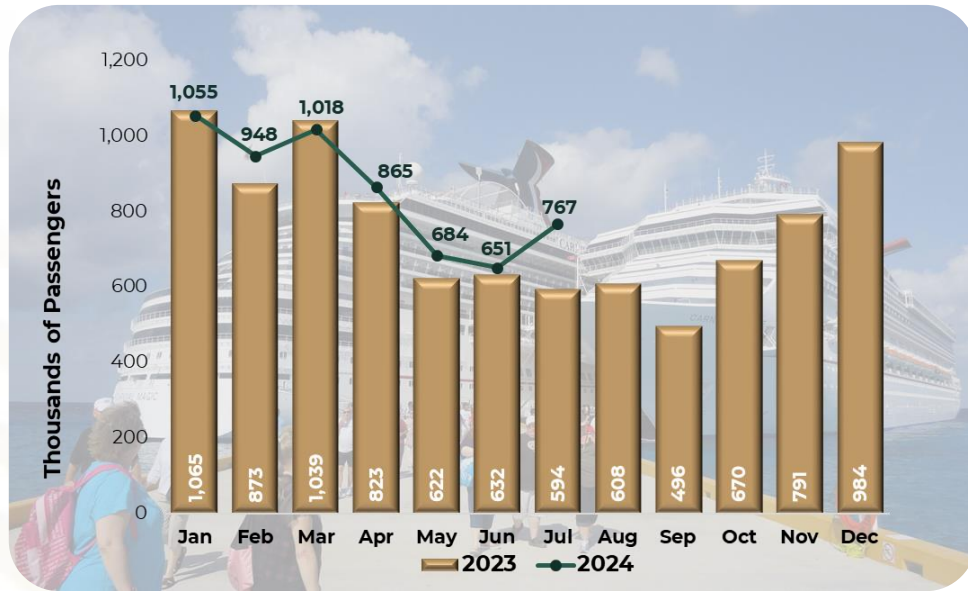
<http://www.datatur.sectur.gob.mx/SitePages/FlujoPorAerolinea.aspx>



Arrival of Hikers on Cruises to Mexico

Chart 22. The number of passengers on cruises that arrived during January-July of 2024 was **5 million 987 thousand passengers**. With an increase of **6.0%** compared to the recorded in the same period of 2023.

January-July	Thousands of Passengers	Change %
2022	3,623	
2023	5,649	55.9%
2024	5,987	6.0%



Arrival of Cruise Ships to Mexico



Chart 23. In January-July 2024, the arrival of **One thousand 689 cruise ships** to the different ports of the country was recorded, representing a decrease of **0.5%** to what was recorded in the same period of 2023.

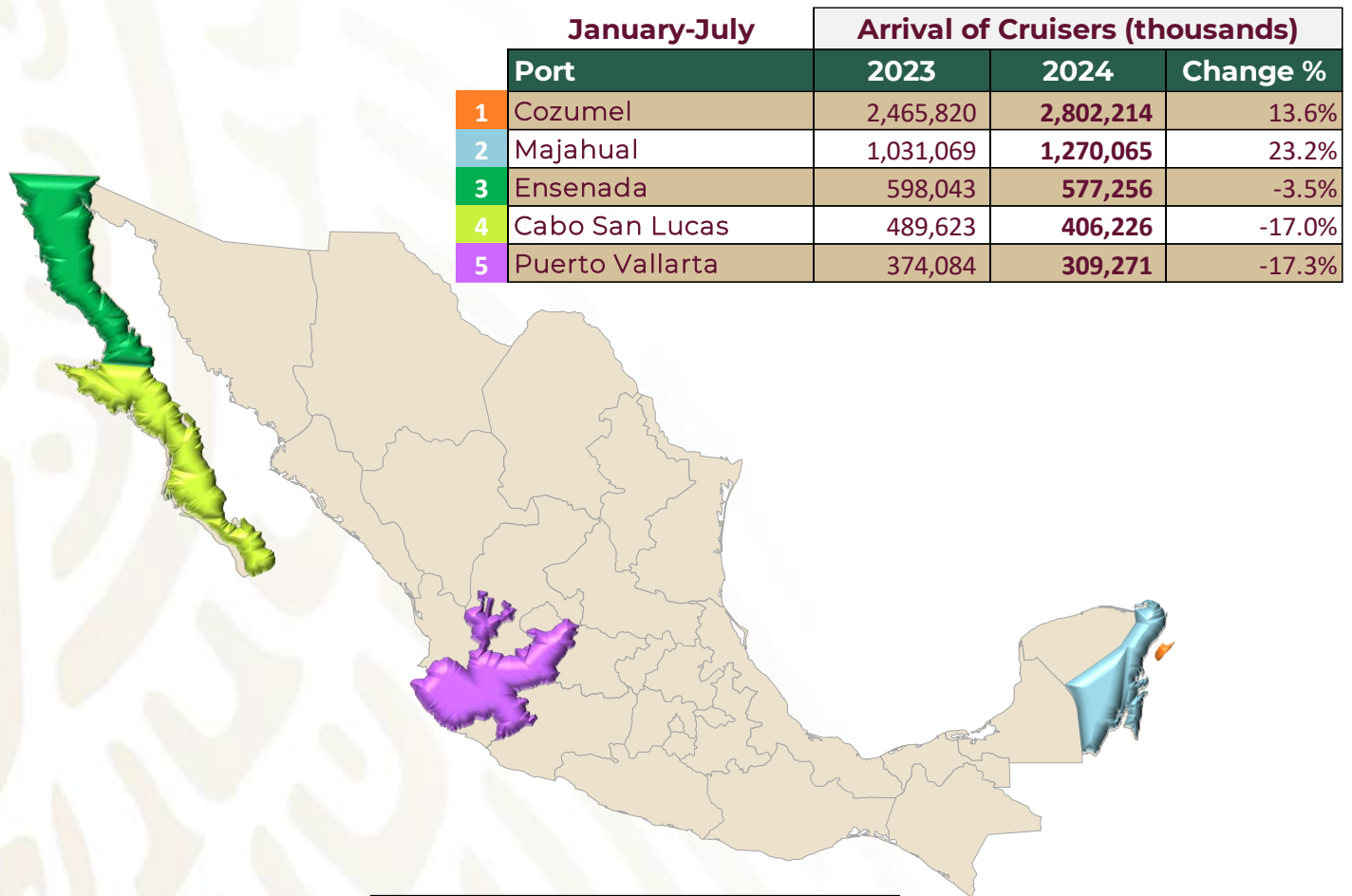
January-July	Cruise Ship Arrival	Change %
2022	1,517	
2023	1,698	11.9%
2024	1,689	-0.5%

Source: INEGI and General Directorate of Ports of the Ministry of the Navy, (Figures prior to May 2020 correspond to the SCT, according to the presidential decree issued on December 7, 2020 in the Official Gazette of the Federation and to Press Release No. 006/2024 of the General Coordination of Ports and Merchant Marine of June 7, 2024).



Arrival of Hikers on Cruises And Cruises Ships to the Main Ports of Mexico

Figure 2. During the period January-July 2024 the ports that received the highest number of hikers on cruises in Mexico were: **Cozumel, Majahual, Ensenada, Cabo San Lucas and Puerto Vallarta** which accounted for **91.0%** of the total passengers.

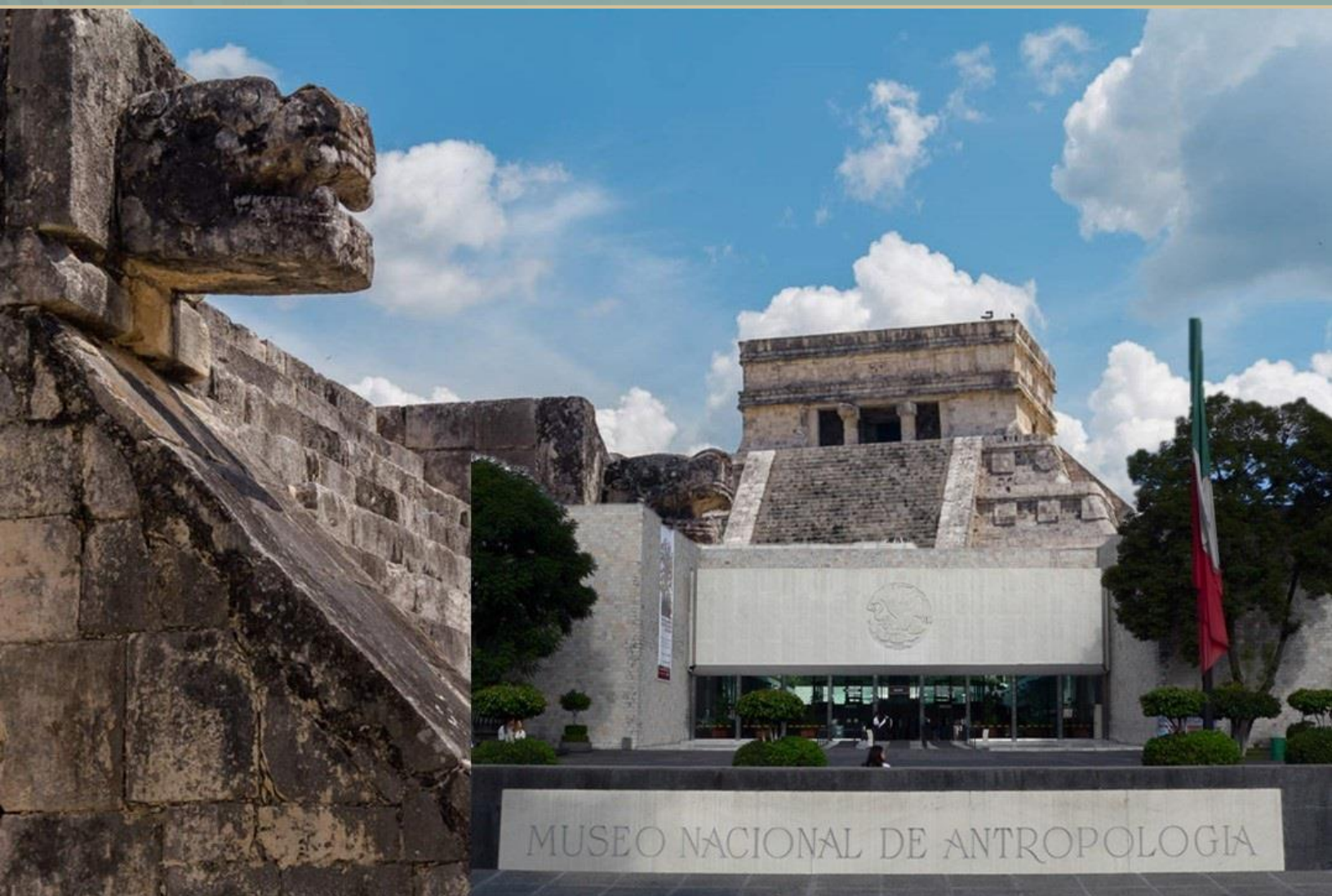


January-July		Arrival of Cruise Ships		
	Port	2023	2024	Change %
1	Cozumel	707	757	7.1%
2	Majahual	269	292	8.6%
3	Ensenada	189	167	-11.6%
4	Cabo San Lucas	156	118	-24.4%
5	Puerto Vallarta	117	96	-17.9%

Note: The figures refer to events due to the fact that the same person may have entered the country on more than one occasion.
Source: General Directorate of Ports, General Coordination of Ports and Merchant Marine of the Secretariat of Marine. (The figures prior to May 2020, corresponds to the SCT, in accordance with the presidential decree issued on December 7, 2020 in the Official Journal of the Federation and the Press Release No. 006/2023 of the General Coordination of Ports and Merchant Marine of June 7, 2021).



VISITORS TO MUSEUMS AND ARCHEOLOGICAL SITES

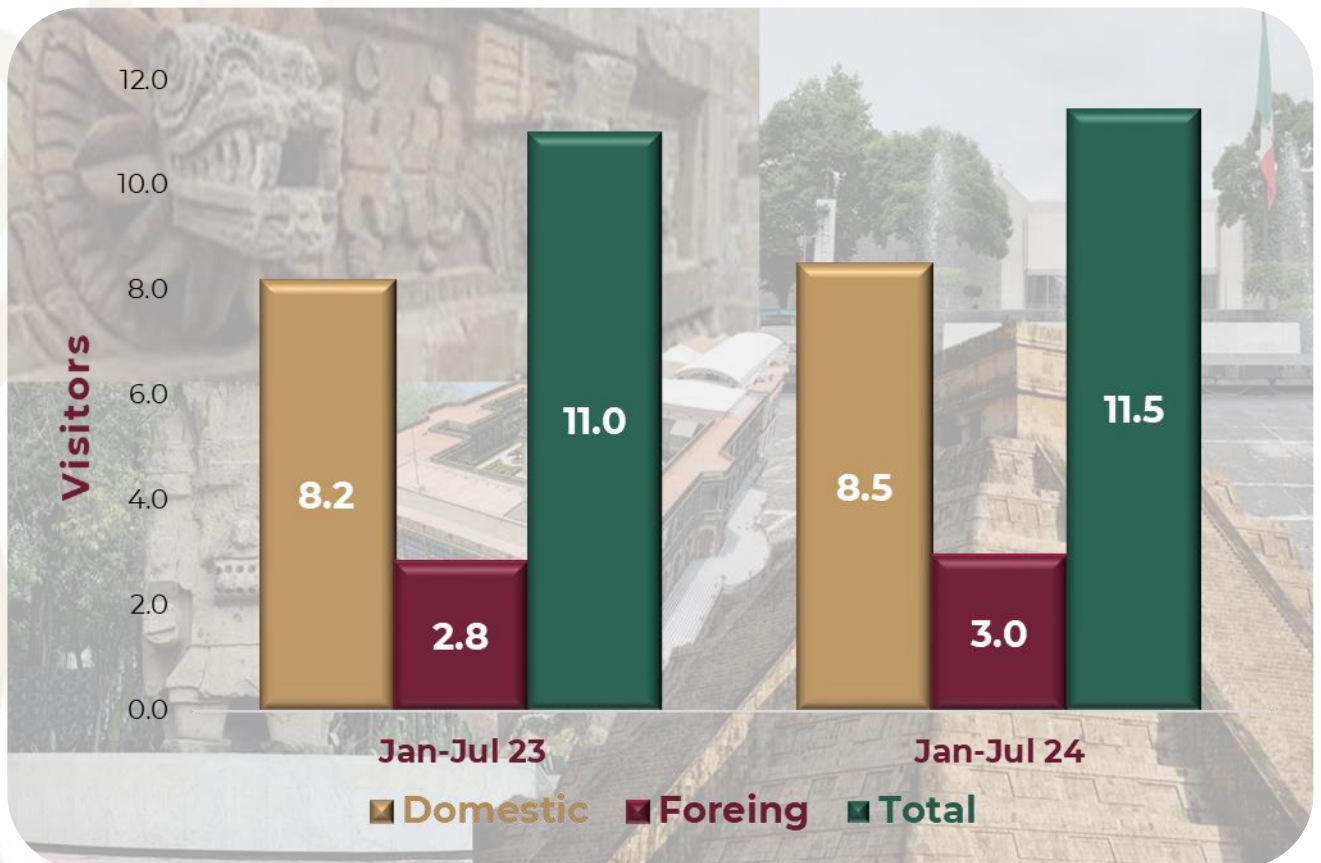




Visitors to Museums and Archeological Sites

Chart 24. During January-July 2024, the National Institute of Anthropology and History reported the arrival of **11 million 472 thousand visitors** to museums and archeological sites, which is 444 thousand 960 visitors more than reported in the same period of 2023, representing an increase of **4.0%**. Of the total visitors, **74.2%** were national and **25.8%** international.

January-July	Visitors	Change %
2022	8,443,060	
2023	11,026,928	30.6%
2024	11,471,888	4.0%



Source: National Institute of Anthropology and History (INAH).

<http://www.datatur.sectur.gob.mx/SitePages/ActividadesCulturales.aspx>



OTHERS INDICATORS AND ANALYSIS OF INTERNATIONAL TOURISM

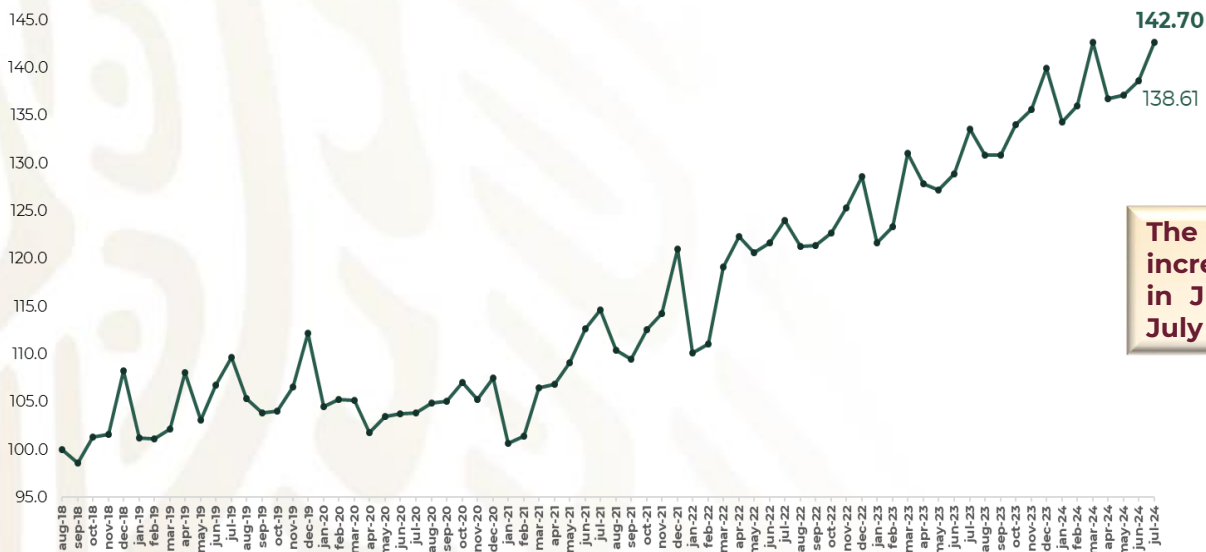




National Tourist Price Index (NTPI) July 2024

The **National Tourist Price Index** is an economic indicator that monitors price fluctuations in representative tourist services in Mexico. Helps travelers, businesses and policymakers understand price trends in the tourism industry and impact on the national economy.

NATIONAL TOURIST PRICE INDEX



The NTPI recorded an increase from 138.61 in June to 142.70 in July 2024.

The NTPI consists of six key components selected for their economic importance and representativeness in tourism consumption, which recorded the following annual inflation:



Air transportation
+11.84%



Foreign bus
+8.26%



Package tour services
+7.76%



Restaurants, bars and the like
+7.16%



Hotels
+6.51%



Highway tolls
+2.02%

Source: SECTUR and Universidad Anahuac within the framework of the agreement signed between the two institutions, with data on average prices published by INEGI.



International Traveller Account Index June 2024

The International Traveller Account Indices cover both the income and the flow of people entering the country, with the objective of measuring the monthly and annual variations accumulated to make a detailed monitoring of international tourism activity.

Revenue



The cumulative ITAI for Total Income (Expenses) increased from 139.44 in June 2023 to 150.18 in June 2024

% +7.70



Cumulative ITAI for International Tourist Income (Expenses) increased from 142.98 in June 2023 to 152.79 in June 2024

% +6.86



Cumulative Revenue (Expenses) for Internment Tourists by Air went from 149.94 in June 2023 to 160.41 in June 2024

% +6.98

People



Accumulated for International visitors (persons) increased from 75.58 in June 2023 to 84.27 in June 2024

% +11.49



Accumulated for International Tourists (people) increased from 93.86 in June 2023 to 99.72 in June 2024

% +6.24



The accumulated ITAI for Internment Tourists by air (people) increased from 113.17 in June 2023 to 118.75 in June 2024

% +4.93



Foreign Direct Investment In Tourism

In the **first half of 2024**, foreign direct investment in tourism (FDIT) registered **1,373.9 million dollars**, equivalent to 4.4% of National Foreign Investment and exceeding the 1,242.9 million dollars raised in 2019.

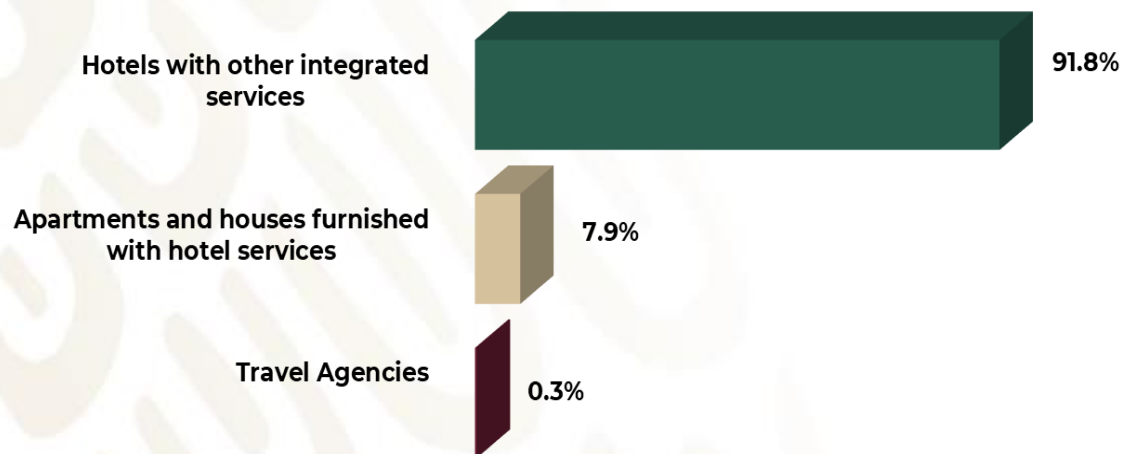
Foreign Direct Investment in tourism recorded in the second quarter of 2024, amounts to US\$ 820.2 million, equivalent to **16.1%** of domestic Foreign Direct Investment.

FDIT Participation by Type of Economic Activity

In the second quarter of 2024, Foreign Direct Tourism Investment stands out in:

- **Hotels with other integrated services (752.7 million USD)**
- **Apartments and houses furnished with hotel services (65 million USD)**
- **Together these classes** represent **99.7%** of the total FDIT in that period

**IEDT participation by type of economic activity
First Quarter 2024***



Source: Ministry of Tourism based on the Foreign Direct Investment Registers of the Ministry of Economy.

Notes:

FDI: Foreign Direct Investment. / IEDT: Foreign Direct Tourism.

MDD: Millions of US dollars.

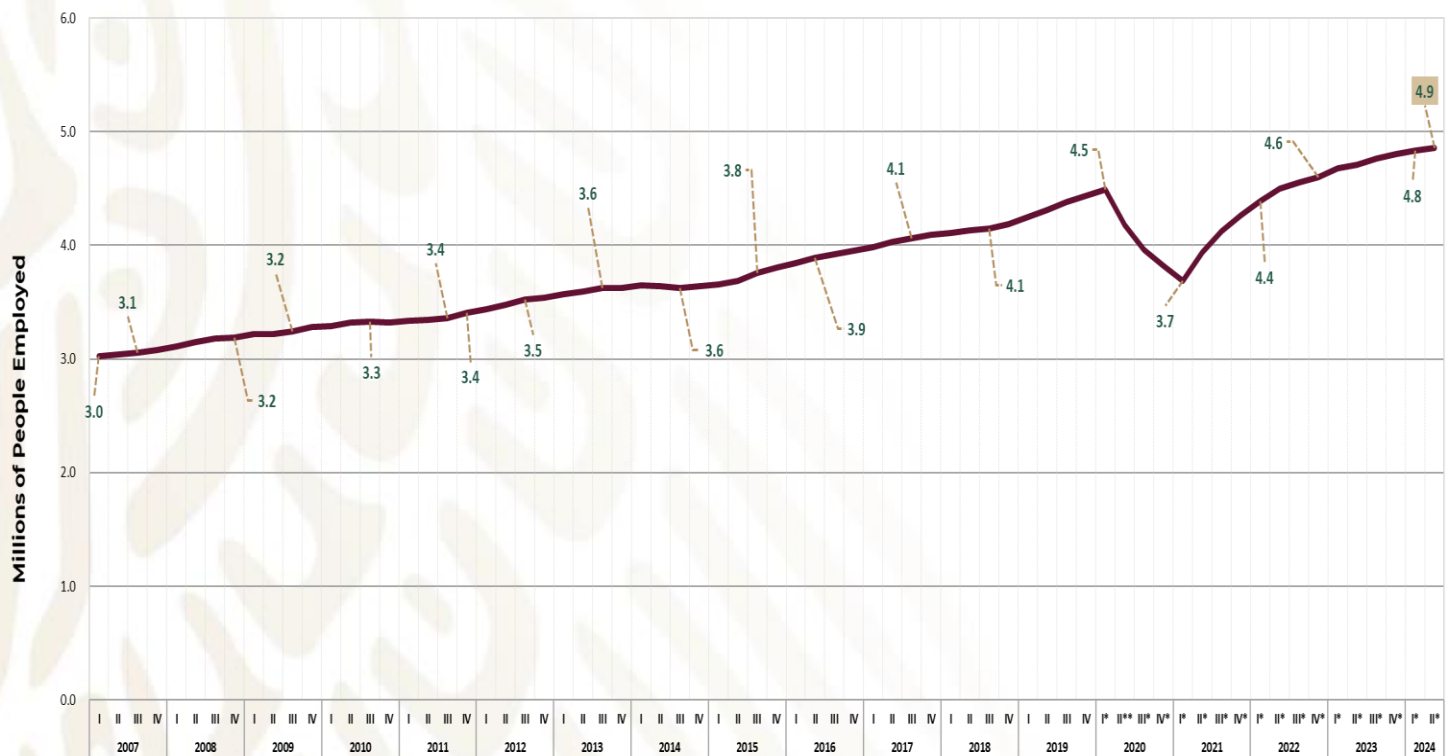
* Information for the second quarter of 2024 (updated figures). The figures available to date show the net amount per company or trust, resulting from the difference between recorded inflows and outflows in millions of US dollars.

The reported amounts only take into account investments made and formally notified to the National Foreign Investment Register of the Ministry of Economy; hence, they are updated in subsequent quarters



Tourist Employment Second Quarter of 2024

- The population employed in the tourism sector in Mexico amounted to **4 million 861 thousand direct jobs** in the second quarter of 2024 and represented **9%** of national employment; equivalent to an increase of **+3.1%** over the same period in 2023.
- With this result, an annual increase of **148,58 direct jobs** was observed in the sector producing tourism goods and services.



Source: SECTUR with data from the National Employment and Employment Survey-New Edition (ENOE^N), and validated by INEGI and SECTUR within the framework of the Specialized Technical Committee on Economic Statistics of the Tourism Sector (STCESTS). (The figures before the fourth quarter 2020, correspond to the ENOE).

- Notes:**
- The Tourist Employment data series is smoothed by averaging the last four quarters of it.
 - Neither indirect nor induced employment is included.
 - According to OECD recommendations, the methodology for calculating tourist employment includes subordinate and paid workers as well as those who are self-employed. The proportion of total employment takes into account these same categories, but not the entire employed population.
 - *From the publication of the first quarter of the ENOE New Edition (ENOE^N). (17 May 2021) in the quarterly figures for 2020, 2021, 2022, 2023 and 2024, expansion respond to the new population estimate of the Population and Housing Census 2020, instead of the figures of the population projections that had been used since 2013 (INEGI information note). https://www.inegi.org.mx/contenidos/programas/enoe/15ymas/doc/nota_sobre_cambios_estimacion_poblacion_enoe_n.pdf
 - **The figures for the second quarter 2020 correspond to the ETOE, with the methodology for the calculation of the ITET approved by the STCESTS. (Calculation method, arithmetic average).
 - N.c. Figures not comparable because, from the first quarter 2020, the factors of expansion respond to the new population estimate of the Population Census and Housing 2020.



Economic Context (Bank of Mexico)

Domestic

In the second quarter of 2024, the marked weakness that national economic activity has exhibited since the fourth quarter of 2023 prevailed. In particular, following the slight contraction observed in the last quarter of last year (quarterly change of -0.06%) and the marginal advance recorded in the first quarter of the current year (quarterly change of 0.11%), in the period June GDP grew at a quarterly rate of 0.16% (annual increase of 2.1% with seasonally unadjusted series and 1.0% with seasonally adjusted figures).

From a sectoral perspective, the economic performance during the second quarter of 2024 was mainly reflected by the sluggishness of secondary activities and the loss of dynamism in tertiary activities. Although secondary activities showed a 0.26% increase compared to the first quarter, this was insufficient to reverse the declines observed in the previous two quarters. In turn, the quarterly growth of 0.14% in services represented a clear lower dynamism than that exhibited in the first three quarters of 2023. Finally, primary activities decreased 0.24% compared to the previous quarter.

On the demand side, consumption has been weakening so far this year. In turn, between February and May the investment showed some improvement, after the stagnation recorded between September 2023 and January 2024. However, its growth rate has been significantly lower than that observed between the last quarter of 2022 and the third quarter of 2023. Finally, as for external demand, the value of exports in the period from April to July 2024 increased compared with the first quarter.

International

During the second quarter of 2024, global economic activity expanded at a slower pace than in the first quarter, although with mixed performance across countries. This was generally a reflection of weaker growth in emerging economies, following their robust performance during the first quarter. Advanced economies expanded at a faster rate than in the previous quarter. Purchasing managers' indices point to a rise in the services sector globally at the beginning of the third quarter. These indices also suggest a slowdown in manufacturing activity in emerging economies and continued sluggishness of this sector in advanced economies.

Recent world trade indicators showed growth relative to the first quarter. During the second quarter of 2024, the US economy grew faster than in the previous quarter, supported by strong domestic demand. Gross domestic product (GDP) grew at a seasonally adjusted quarterly rate of 0.7%, after increasing by 0.4% in the first quarter.

This performance mainly reflected positive contributions from private consumption, inventory change and non-residential investment.

In the euro area, economic activity expanded at a similar pace in the second quarter of the year to that observed in the first quarter. This was supported by the expansion in the services sector.

<https://www.banxico.org.mx/publicaciones-y-prensa/informes-trimestrales/informes-trimestrales-precios.html>



Results of Tourism Activity

Subject	Unit of measurement	Year (January-December)								Change % 23/22	January-July		Change % 24/23
		2016	2017	2018	2019	2020	2021	2022	2023		2023	2024	
International travelers balance (INEGI and Bank of Mexico)													
Inbound traveler expenditures	Million dollars	19,649.7	21,336.2	22,526.4	24,573.2	10,995.6	19,765.4	28,016.8	30,694.1	9.6%	18,963.6	20,300.5	7.0%
Outbound traveler expenditures	Million dollars	10,303.0	10,840.0	11,229.5	9,880.9	3,474.5	5,146.6	7,053.5	9,253.6	31.2%	4,833.8	5,846.4	20.9%
International travelers balance	Million dollars	9,346.7	10,496.2	11,296.8	14,692.3	7,521.1	14,618.8	20,963.3	21,440.5	2.3%	14,129.9	14,454.1	2.3%
International travelers to Mexico (INEGI and Bank of Mexico)													
International visitors	Thousand	94,853.1	99,349.3	96,497.0	97,406.0	51,128.0	55,301.4	65,994.5	74,817.7	13.4%	43,806.0	49,162.7	12.2%
International tourists	Thousand	35,079.4	39,290.9	41,312.7	45,024.5	24,283.5	31,860.4	38,325.6	41,949.4	9.5%	24,515.9	25,825.2	5.3%
Long-stay tourists	Thousand	20,663.9	22,482.8	23,306.7	23,757.7	10,814.9	18,044.3	25,423.6	26,684.9	5.0%	16,041.4	16,413.8	2.3%
Border tourists	Thousand	14,415.5	16,808.1	18,006.0	21,266.8	13,468.6	13,816.1	12,901.9	15,264.6	18.3%	8,474.5	9,411.4	11.1%
Same-day travelers	Thousand	59,773.8	60,058.3	55,184.3	52,381.6	26,844.5	23,441.0	27,668.9	32,868.3	18.8%	19,290.1	23,337.5	21.0%
In border area travelers	Thousand	53,079.1	52,377.8	46,913.1	43,286.9	24,264.1	21,687.3	20,593.8	23,670.7	14.9%	13,641.3	17,350.6	27.2%
In cruises travelers	Thousand	6,694.6	7,680.6	8,271.2	9,094.7	2,580.4	1,753.8	7,075.2	9,197.6	30.0%	5,648.8	5,986.9	6.0%
Inbound travelers expenditure (Million dollars)													
International visitors	Million dollars	19,649.7	21,336.2	22,526.4	24,573.2	10,995.6	19,765.4	28,016.8	30,694.1	9.6%	18,963.6	20,300.5	7.0%
International tourists	Million dollars	17,697.8	19,180.3	20,366.3	22,354.0	9,860.8	18,487.3	26,347.3	28,567.3	8.4%	17,708.6	18,764.6	6.0%
Long-stay tourists	Million dollars	16,925.8	18,197.2	19,261.0	21,045.5	9,123.7	17,319.6	25,022.9	26,964.5	7.8%	16,811.2	17,737.3	5.5%
Border tourists	Million dollars	772.0	983.1	1,105.2	1,308.5	737.0	1,167.7	1,324.4	1,602.8	21.0%	897.5	1,027.3	14.5%
Same-day travelers	Million dollars	1,951.8	2,155.9	2,160.1	2,219.2	1,134.8	1,278.1	1,669.5	2,126.8	27.4%	1,255.0	1,535.9	22.4%
In border area travelers	Million dollars	1,558.1	1,673.4	1,603.5	1,593.2	952.5	1,153.7	1,126.8	1,384.5	22.9%	799.4	1,037.6	29.8%
In cruises travelers	Million dollars	393.8	482.5	556.6	626.0	182.3	124.4	542.7	742.3	36.8%	455.6	498.3	9.4%
Average expenditure (dollars)													
International visitors	Dollars	207.2	214.8	233.4	252.3	215.1	357.4	424.5	410.3	-3.4%	432.9	412.9	-4.6%
International tourists	Dollars	504.5	488.2	493.0	496.5	406.1	580.3	687.5	681.0	-0.9%	722.3	726.6	0.6%
Long-stay tourists	Dollars	819.1	809.4	826.4	885.8	843.6	959.8	984.2	1,010.5	2.7%	1,048.0	1,080.6	3.1%
Border tourists	Dollars	53.6	58.5	61.4	61.5	54.7	84.5	102.7	105.0	2.3%	105.9	109.2	3.1%
Same-day travelers	Dollars	32.7	35.9	39.1	42.4	42.3	54.5	60.3	64.7	7.2%	65.1	65.8	1.2%
In border area travelers	Dollars	29.4	31.9	34.2	36.8	39.3	53.2	54.7	58.5	6.9%	58.6	59.8	2.0%
In cruises travelers	Dollars	58.8	62.8	67.3	68.8	70.7	70.9	76.7	80.7	5.2%	80.6	83.2	3.2%
International travelers abroad Mexico (INEGI and Bank of Mexico)													
Total international travelers abroad Mexico	Thousand	97,371.7	94,274.5	86,279.7	82,752.1	36,055.8	32,977.5	41,890.5	52,017.8	24.2%	28,166.1	36,274.2	28.8%
Outbound traveler expenditures	Million dollars	10,303.0	10,840.0	11,229.5	9,880.9	3,474.5	5,146.6	7,053.5	9,253.6	31.2%	4,833.8	5,846.4	20.9%
Average Expenditure	Dollars	105.8	115.0	130.2	119.4	96.4	156.1	168.4	177.9	5.7%	171.6	161.2	-6.1%
International tourists abroad of Mexico	Thousand	20,223.1	19,066.8	19,748.4	19,810.5	7,345.3	11,685.1	13,750.2	15,999.6	16.4%	8,413.4	9,958.7	18.4%
Outbound tourism expenditure	Million dollars	7,155.6	7,502.6	8,135.2	6,939.8	2,105.3	4,077.5	5,427.8	7,068.3	30.2%	3,673.9	4,185.7	13.9%
Average Expenditure	Dollars	353.8	393.5	411.9	350.3	286.6	349.0	394.7	441.8	11.9%	436.7	420.3	-3.7%
Same-day travelers abroad	Thousand	77,148.7	75,207.7	66,531.3	62,941.6	28,710.5	21,292.5	28,140.3	36,018.2	28.0%	19,752.8	26,315.5	33.2%
Outbound expenditure	Million dollars	3,147.4	3,337.4	3,094.3	2,941.0	1,369.3	1,069.1	1,625.7	2,185.3	34.4%	1,159.8	1,660.7	43.2%
Average Expenditure	Dollars	40.8	44.4	46.5	46.7	47.7	50.2	57.8	60.7	5.0%	58.7	63.1	7.5%
Arrival of passengers on domestic and international flights (AFAC)													
Total passengers arriving by air	Thousands	82,765.6	90,445.5	97,285.5	102,498.5	48,371.3	80,334.6	107,377.6	118,861.8	10.7%	69,462.8	70,424.3	1.4%
International flights	Thousands	40,841.8	45,085.5	47,616.5	48,792.1	20,102.1	35,900.6	50,155.5	55,171.0	10.0%	32,951.8	35,206.7	6.8%
Domestic flights	Thousands	41,923.8	45,360.1	49,668.9	53,706.4	28,269.2	44,433.9	57,222.1	63,690.8	11.3%	36,511.0	35,217.6	-3.5%
Foreign visitors by air and country of nationality or residence (Migration Policy Unit)													
Country of nationality													
Total air passengers by nationality	Thousands	16,192.7	17,890.3	18,708.9	19,039.4	7,935.5	14,082.6	20,591.3	21,869.6	6.2%	13,339.9	13,832.4	3.7%
United States of America	Thousands	9,417.6	10,340.5	10,496.4	10,511.4	5,151.2	10,240.0	13,001.4	13,524.4	4.0%	8,429.8	8,922.3	5.8%
Canada	Thousands	1,781.5	1,985.1	2,155.4	2,309.5	975.7	503.6	1,759.4	2,468.1	40.3%	1,545.0	1,694.6	9.7%
Colombia	Thousands	439.7	485.4	557.6	602.8	169.7	454.9	858.8	735.2	-14.4%	415.5	360.2	-13.3%
United Kingdom	Thousands	545.1	563.1	590.9	581.2	103.9	125.4	565.7	496.7	-12.2%	280.1	271.3	-3.2%
Argentina	Thousands	406.0	474.2	490.2	387.3	105.1	113.8	314.2	326.3	3.9%	201.2	211.5	5.1%
Country of residence													
Total air passengers per residence	Thousands	15,693.8	17,361.1	18,138.9	18,464.8	7,704.5	13,717.1	20,030.1	19,458.0	-2.9%	11,917.2	12,588.3	5.6%
United States of America	Thousands	9,643.9	10,565.5	10,748.2	10,775.2	5,291.0	10,455.9	13,391.2	12,431.9	-7.2%	7,722.7	8,501.6	10.1%
Canada	Thousands	1,734.6	1,958.0	2,168.0	2,296.1	948.3	461.1	1,678.1	2,279.6	35.8%	1,427.9	1,586.4	11.1%
Colombia	Thousands	390.2	430.0	494.2	536.2	139.2	398.0	778.7	644.7	-17.2%	361.8	300.9	-16.8%
United Kingdom	Thousands	513.8	531.9	556.8	559.0	91.5	105.1	540.4	455.8	-15.7%	263.0	243.5	-7.4%
Argentina	Thousands	375.2	451.3	454.3	351.0	91.9	89.0	276.2	283.4	2.6%	176.4	183.9	4.3%
Movements cruise (INEGI and SEMAR: General Coordination of Ports and Merchant Marine; General Directorate of Ports)													
Passenger in cruises	Thousands	6,694.6	7,680.6	8,271.2	9,094.7	2,580.4	1,753.8	7,075.2	9,197.6	30.0%	5,649	5,987	6.0%
Cruise's arrivals	Number	2,269.0	2,558.0	2,671.0	2,951.0	865.0	844.0	2,666.0	2,743.0	2.9%	1,698	1,689	-0.5%
Hotel business* (SECTUR)													
Percentage of hotel occupation	Percentage	60.4%	61.2%	61.0%	60.2%	26.0%	41.3%	56.8%	59.6%	2.8	60.2	60.2	0.0
Arrival of tourists to hotel rooms	Thousands	74,471	80,339	83,238	84,819	38,006	60,994	81,926	86,053	5.0%	51,245	48,855	-4.7%
Number of tourist jobs** (SECTUR based on ENOE)													
Tourism employment	Thousands	3,641.0	4,095.3	4,187.5	4,438.5	3,823.6	4,264.2	4,603.8	4,800.7	4.3%	4,712.9	4,860.9	3.1%

* A report from the Hotel Occupancy monitored weekly in 70 centers. Changes in percentage points in the case of hotel occupancy.

** Quarterly figures, excluding induced employment. For annual percentage change data for the last quarter of the current year compared to the last quarter of the previous year.

Sources: Central Bank, AFAC e INEGI, UPM, SEMAR, SECTUR.

N.C. Not Comparable



Macroeconomic Perspectives About Key Indicators

Entity	Gross Domestic Product		Inflation	
	Real growth %		(% dec/dec)	
	2024	2025	2024	2025
International Monetary Fund	2.20	1.60	3.50	3.00
OECD	2.20	2.00	4.50	3.10
Bank of Mexico Survey*	1.60	1.50	4.64	3.80
Ministry of the Treasury and Public Credit*	2.5-3.5	2.0-3.0	3.80	3.30

* For the case of the Banco de México survey, the variation in GDP and inflation considers expectations from the median and in the case of the SHCP rank result.

Source: **IMF**, World Economic Outlook (July 2024); **OECD** Economic Outlook, May 2024; **Bank of Mexico**, Expectations Survey Economic Specialist Private

Sector (02/09/2024). Ministry of Finance, General Economic Pre-Criteria 2025.



Economic Indicators

Concepts	2019	2020	2021	2022	2023	I 2023	II 2023	III 2023	IV 2023	jan-24	feb-24	mar-24	apr-24	may-24	jun-24	jul-24
General Economic Activity and Services Identified with Tourism																
Gross Domestic Product																
. Millions of current pesos	24,081,731	22,069,935	23,404,831	24,268,261	23,657,496	24,299,160	25,182,650	25,107,696	25,589,859							
. Constant prices annual variations in %	-0.4	-8.4	6.0	3.7	4.5	3.6	3.5	3.4	5.4							
General Economic Activity and Services Identified with Tourism																
Tertiary activities																
- Air Transportation (481)																
. Millions of current pesos	68,770	36,881	56,527	71,996	80,603	74,830	79,027	84,324	84,231							
. Constant prices annual variations in %	8.2	(46.4)	53.3	27.4	12.0	20.2	9.2	12.3	7.7							
- Temporary Lodging Services (721)																
. Millions of current pesos	257,717	114,742	189,396	262,787	278,034	272,394	275,660	279,775	284,306							
. Constant prices annual variations in %	1.2	(55.5)	65.1	38.7	5.8	18.7	3.4	2.7	0.6							
- Food and Beverages Preparation Services (722)																
. Millions of current pesos	331,012	238,421	274,089	299,450	300,471	291,764	306,556	296,904	306,660							
. Constant prices annual variations in %	0.5	(28.0)	15.0	9.3	0.3	(3.2)	(1.5)	3.1	3.1							
Quarterly Indicators of Tourism Activity *																
Tourism GDP																
. Annual variations in %	-0.7	-25.8	17.9	13.8	4.8	3.6	3.5	7.0	5.1			7.4				
Internal tourism consumption																
. Annual variations in %	1.2	-26.8	15.0	10.7	-0.8	2.4	-1.6	-1.4	-2.4			2.4				
Domestic tourism consumption																
. Annual variations in %	1.3	-22.2	9.4	8.0	1.2	1.0	1.2	3.1	-0.5			4.5				
Inbound tourism consumption																
. Annual variations in %	0.2	-50.0	58.7	25.1	-9.9	8.3	-14.4	-22.9	-11.6			-6.0				
Unemployment National Rate ** (closing of the period)																
. Total Percentage of PEA	2.91	3.79	3.51	2.76		2.39	2.65	2.88	2.61	2.85	2.45	2.28	2.61	2.62	2.78	2.93
Tourism Prices*** and Exchange Rate																
National Price Index (closing of the period)																
Consumer (percent variation)																
	2.83	3.15	7.36	7.82	4.66	6.85	5.06	4.45	4.66	4.88	4.40	4.42	4.65	4.69	4.98	5.57
Tourism (percent variation)																
. Air transport (percent variation)	-3.24	-26.59	52.09	-3.61	26.00	7.36	-2.95	12.90	26.00	28.33	32.33	30.97	19.56	20.67	14.22	11.84
. Hotel (percent variation)	3.21	-6.77	8.59	10.03	5.89	11.12	8.93	7.72	5.89	6.32	6.19	6.65	5.68	7.06	7.40	6.51
. Package Tourist Services (percent variation)	1.21	-9.11	16.13	8.34	3.53	13.34	3.21	3.57	3.53	6.70	7.64	7.14	4.14	6.83	8.68	7.76
. Restaurants (percent variation)	5.95	5.88	6.58	11.55	8.71	11.48	10.08	9.67	8.71	8.52	7.45	7.43	7.56	7.42	7.56	7.16
. Highway fees (percent variation)	3.21	2.28	2.85	0.14	11.57	8.61	9.40	9.44	11.57	11.57	7.74	2.94	2.21	2.13	2.02	2.02
. Foreign bus (percent variation)	8.60	7.84	5.28	8.45	4.55	7.64	4.79	4.79	4.55	5.54	6.14	7.28	6.05	6.34	7.52	8.26
Exchange Rate (peso / dollar)																
. Average of the period	19.257	21.494	20.279	20.119	17.186	18.375	17.241	17.308	17.186	17.087	17.090	16.792	16.810	16.794	18.217	18.112
Business Cycle Indicators and Consumer Confidence (monthly difference****)																
. Coincident Indicator	-0.18	0.05	0.19	0.05	-0.10	0.10	0.04	-0.05	-0.10	-0.08	-0.06	-0.06	-0.05	-0.04	-0.04	N.D.
. Forward Indicator	0.38	0.31	-0.10	0.05	0.09	0.10	0.06	-0.02	0.09	0.11	0.10	0.07	0.02	-0.02	-0.05	-0.06
. Confidence Consumer Index	-0.46	0.43	-0.06	0.19	-0.03	0.14	0.12	0.05	-0.03	0.30	0.07	-0.61	-0.06	-0.08	-0.08	-0.08

N.A. Not available.

Note: The sum of the monthly data does not coincide with the accumulated of the period, due to the rounding of figures.

* Annual data. Base figures 2018

** Percentage of the total economically active population. For annual and monthly figures data at the end of period and, period average for quarterly information.

*** (Base index second half of July 2018=100) For end-of-year consumer prices and tourism prices, annual changes and for monthly data the change is the same month previous year.

**** Monthly point difference (end of period).

Sources: SECTUR, INEGI, Anáhuac University, Bank of Mexico.

