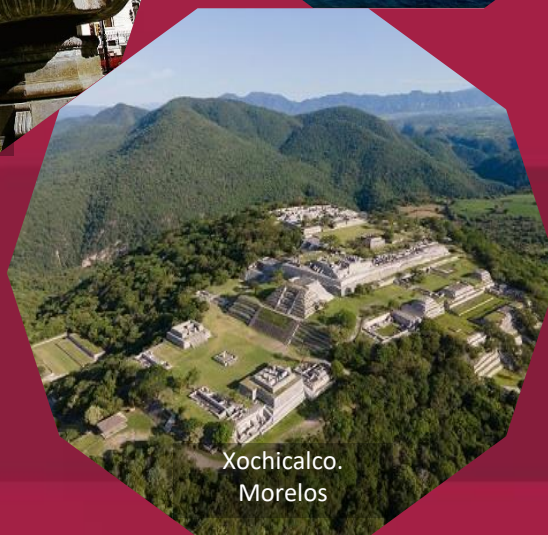




Saltillo
Coahuila.



Mahahual
Quintana Roo



Xochicalco.
Morelos

Results of Tourism Activity November 2023



2024
AÑO DE
Felipe Carrillo
PUERTO
BENEMÉRITO DEL PROLETARIADO,
REVOLUCIONARIO Y DEFENSOR
DEL MAYAB



TURISMO
SECRETARÍA DE TURISMO



TURISMO
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Warning: As a result of the extraordinary measures that have been taken in March 2022, the figures are preliminary and will be updated to the extent possible by each official information source.



Tourist Activity Report (RAT) Main Results January-November 2023/2022

Arrival of international tourists



37 million 563 thousand
+10.3% vs 2022

International travel receipts



27 thousand 413 million dollars
+9.8%, vs 2022

Expenditure of residents in Mexico abroad



8 Thousand 290 million dollars
+33.0% Vs 2022

Departures international tourists from Mexico abroad



14 million 425 thousand tourists
+15.6%. Vs 2022

International travellers balance



Surplus 19 thousand 123 millions dollars
+2.1% Vs 2022

Participation Issuing Markets USA and Canadian tourists



12 million 89 Thousand Tourists
+3.3% Vs 2022



2 Million 114 thousand Tourists
+45.3% Vs 2022

Hotel Occupancy in 70 Tourist Centers monitored 59.6%



Higher by **3.1** percentage points compared to January-November 2022

Arrival of tourists to Hotels



58 million 150 thousand domestic tourists
(74.4% of the total)

20 million 14 thousand international tourists
(25.6% of the total)

INTERNATIONAL PASSENGER SURVEY RESULTS

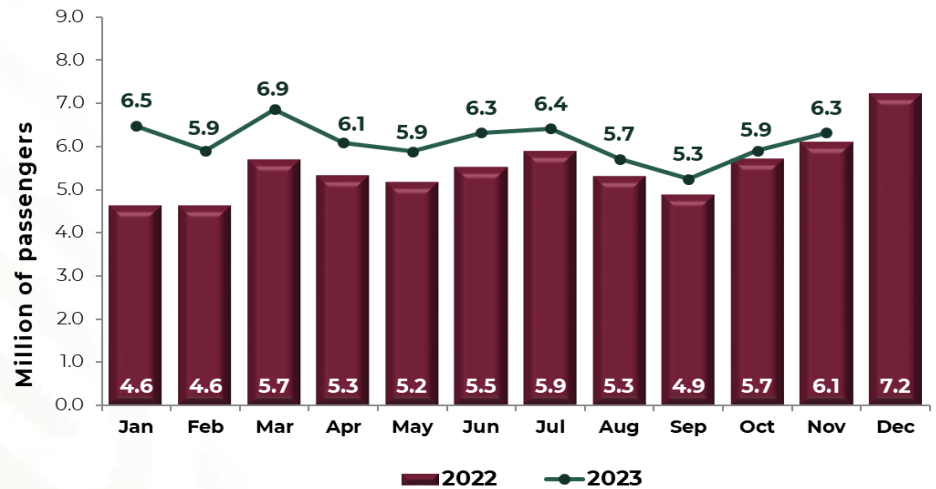




Arrival Of International Visitors to Mexico

Chart 1. In January-November 2023, INEGI reported the arrival of **67 million 153 thousand international visitors**, an increase of 8 million 372 thousand compared with the same period in 2022, which represented an increase of **14.2%**

January-November	Million of Passengers	Change %
2021	49.3	
2022	58.8	19.1%
2023	67.2	14.2%



Arrival of International Tourists to Mexico

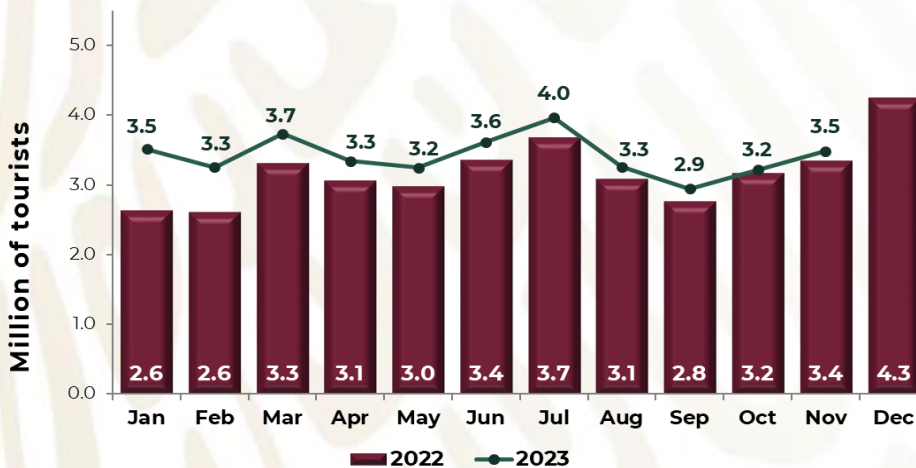


Chart 2. The arrival of international tourists in January-November 2023 was **37 million 563 thousand**, higher level in 3 million 495 thousand tourists than observed in the same period of 2022 and equivalent to an increase of **10.3%**.

January-November	Million of Tourist	Change %
2021	28.2	
2022	34.1	20.9%
2023	37.6	10.3%

Note: In the graphs the sum of the data does not coincide with the accumulated period due to the rounding of figures..

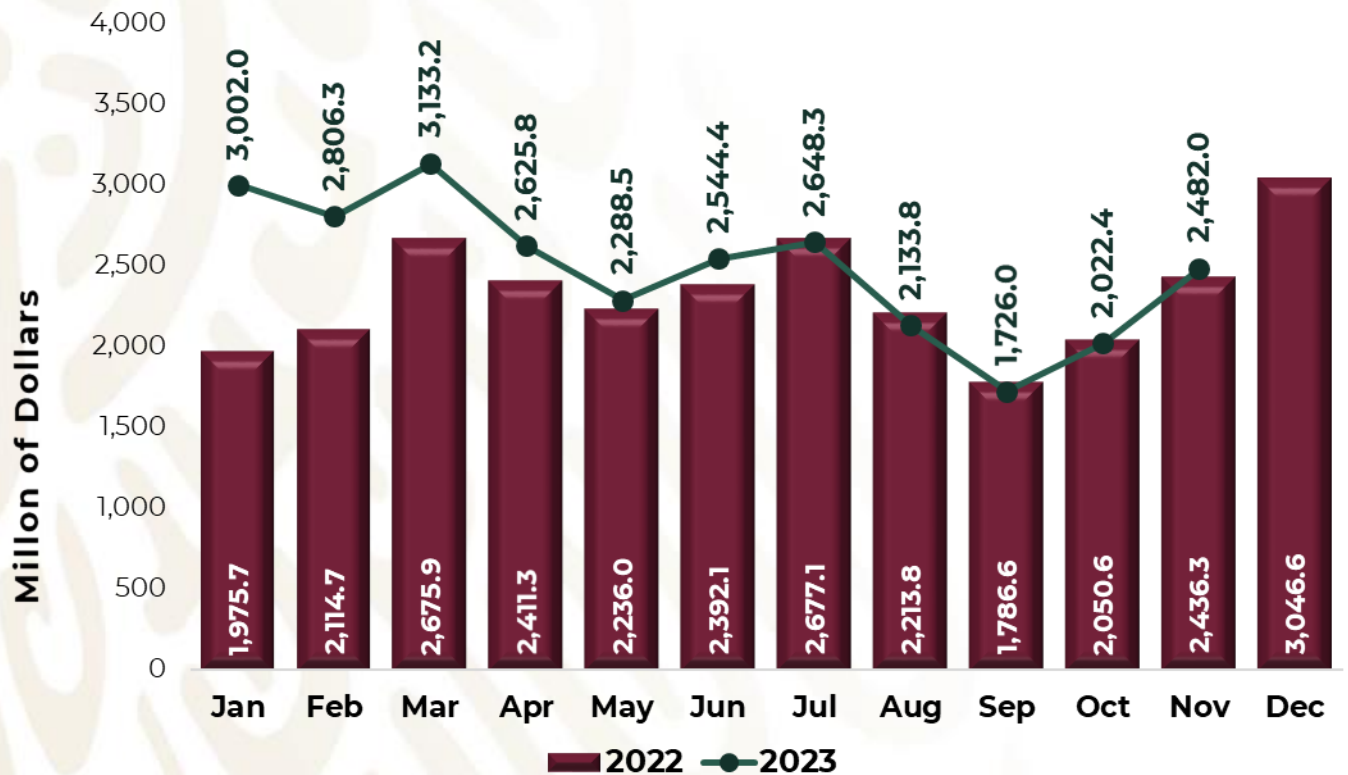
Source: INEGI and Bank of Mexico, Balance of payments.



Foreign Exchange Revenue From International Visitors

Chart 3. Foreign exchange revenue from international visitors during January-November 2023 was **27 thousand 413 million dollars**, which represented an increase of **9.8%** over the same period in 2022.

January-November	Million of Dollars	Change %
2021	17,234.5	
2022	24,970.2	44.9%
2023	27,412.6	9.8%



Source: INEGI and Bank of Mexico, Balance of payments.

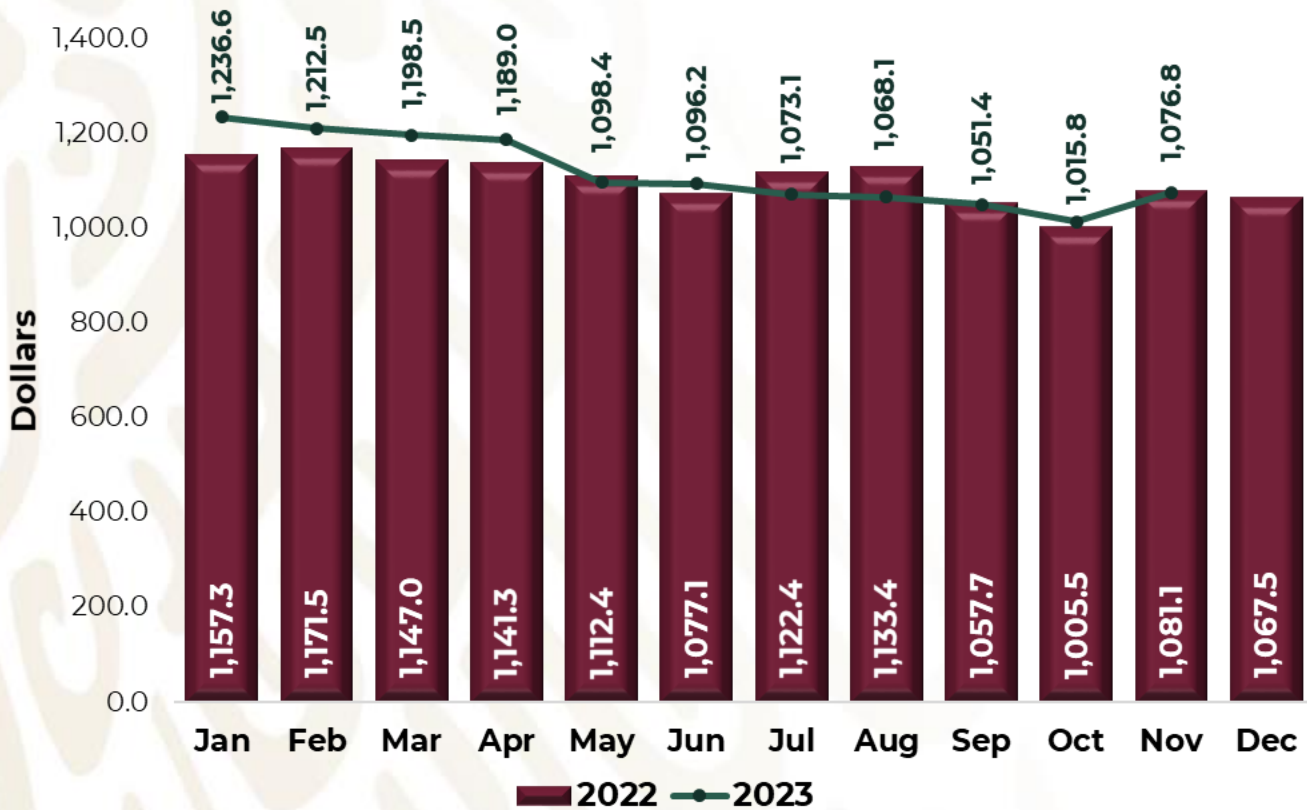
<https://www.datatur.sectur.gob.mx/SitePages/VisitantesInternacionales.aspx>



Average Expenditure of Long-Stay Tourists, Air Transport

Chart 4. The average spending of tourists for internment by air was **1,126.6 dollars** during January-November 2023, which represented an increase of **+1.5%** over the observed in the same period of 2022.

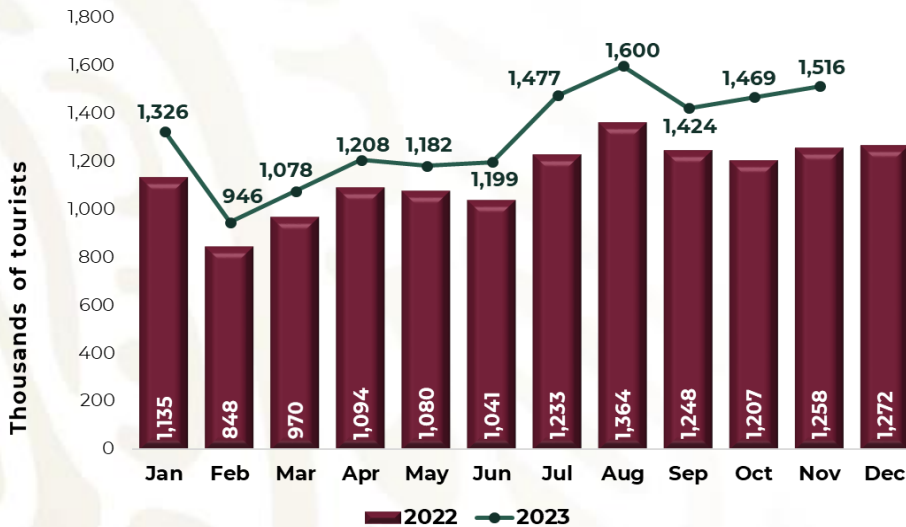
January-November	Dollars	Change %
2021	1,118.2	
2022	1,110.3	-0.7%
2023	1,126.6	1.5%



Source: INEGI and Bank of Mexico, Balance of payments.



Departures Of International Tourists From Mexico



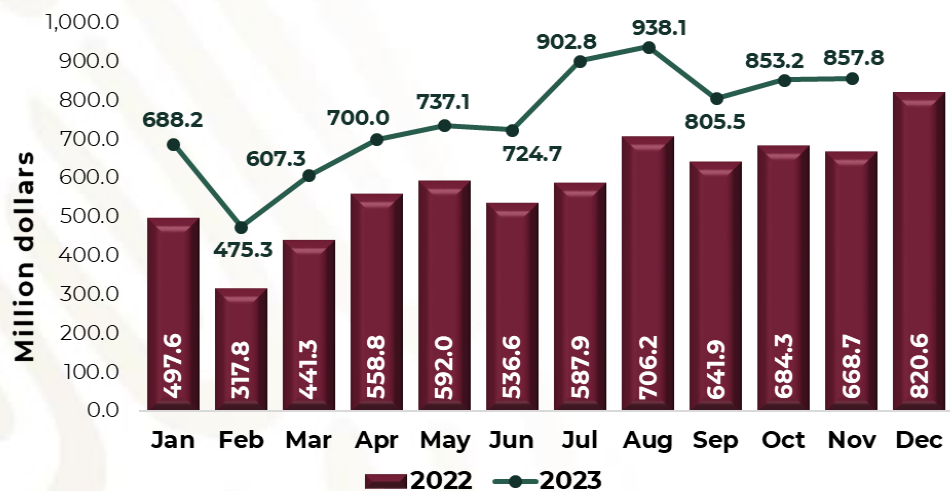
Chars 5. During January-November 2023, INEGI reported the departure of **14 million 425 thousand international tourists** from Mexico abroad, which meant One million 946 thousand more tourists, that was reported in the same period 2022, equivalent to an increase of **15.6%**.

January-November	Thousands of Tourists	Change %
2021	10,436	
2022	12,479	19.6%
2023	14,425	15.6%

Foreign Exchange Expenditure by Resident Visitors in Mexico Abroad

Chart 6. The foreign exchange expenditure incurred by visitors resident in Mexico when going abroad, was **8 thousand 290 million dollars** during January-November 2023, higher by 2 Thousand 57 million dollars than recorded in the same period of 2022, with an increase of **33.0%**

January-November	Million of Dollars	Change %
2021	4,617.1	
2022	6,232.9	35.0%
2023	8,290.1	33.0%



Note: In the graphs the sum of the data does not coincide with the accumulated period due to the rounding of figures.

Source: INEGI and Bank of Mexico, Balance of payments.

<https://www.datatur.sectur.gob.mx/SitePages/VisitantesInternacionales.aspx>

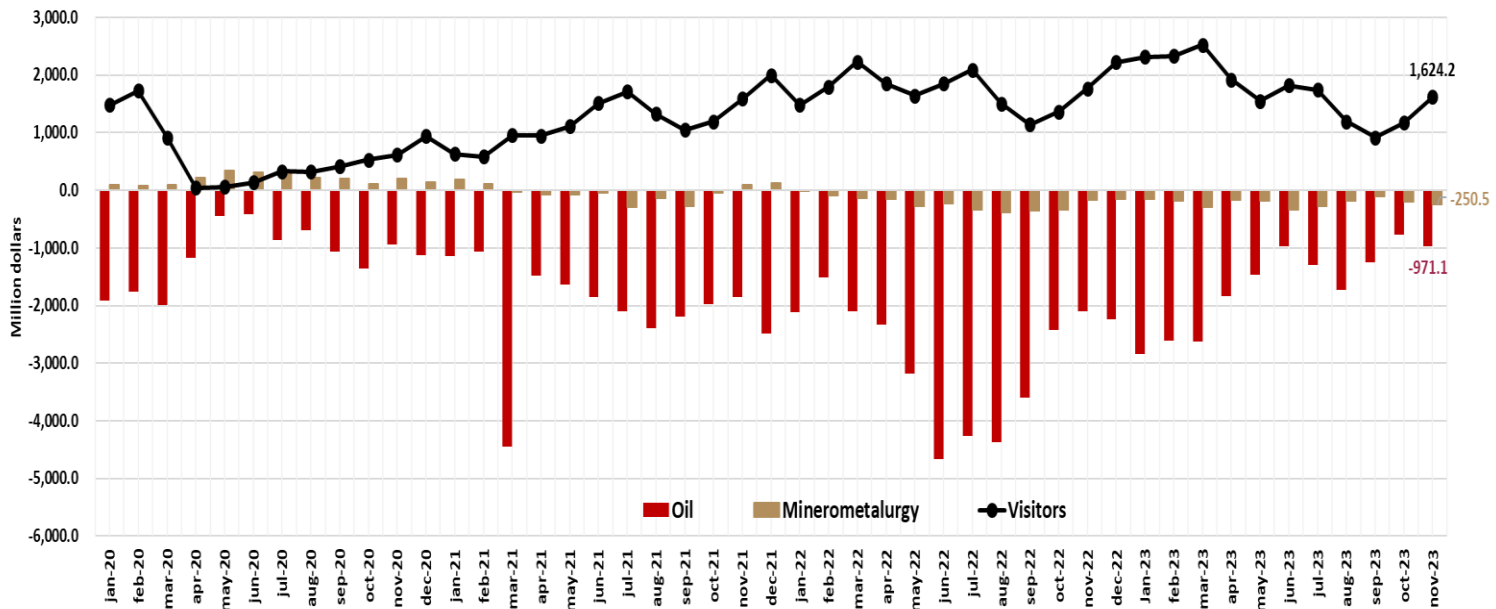


Foreign Exchange Balance by International Visitors

Chart 7. In the period January-November 2023, the balance of the balance for international visitors stood at **19 thousand 123 million dollars**, **2.1%** higher than observed during same period of 2022.

January-November	Million Dollars	Change %
2021	12,617.4	
2022	18,737.2	48.5%
2023	19,122.6	2.1%

Balance of International Visitors, Oil and Metallurgical.



Note: In the graphs the sum of the data does not coincide with the accumulated period due to the rounding of figures.

Source: INEGI.- Balance of payments.

<https://www.datatur.sectur.gob.mx/SitePages/VisitantesInternacionales.aspx>



ARRIVAL OF INTERNATIONAL TOURISTS BY AIR TO MEXICO





International Tourists to Mexico Arriving By Air (Main Countries by Nationality)

Chart 8. During January-November of 2023, arrived **19 million 511 thousand** international tourists arrived by air by country of nationality, higher by **5.8%** compared to same period of 2022.

January- November	Tourists	Change %
2021	12,163,739	
2022	18,439,261	51.6%
2023	19,510,925	5.8%

Highlights the arrival of citizens of:

- **The United States** with **12 million 89 thousand** passengers, 3.3% more than 2022.
- **Canada** with **2 million 114 thousand** passengers, 45.3% more compared to 2022
- **Colombia** with **668 thousand 49** passengers, 15.1% less than 2022
- **United Kingdom** with **454 thousand 901** passengers, 12.9% less than 2022
- **Spain** with **333 thousand 995** passengers, 0.3% less regarding 2022
- **Rest of nationalities** **3 million 852 thousand** passengers, 6.0% more regarding 2022



Note: In the graphs the sum of the data does not coincide with the accumulated period due the rounding of figures

Source: Migration Policy, Registry and Identity Unit, SEGOB.

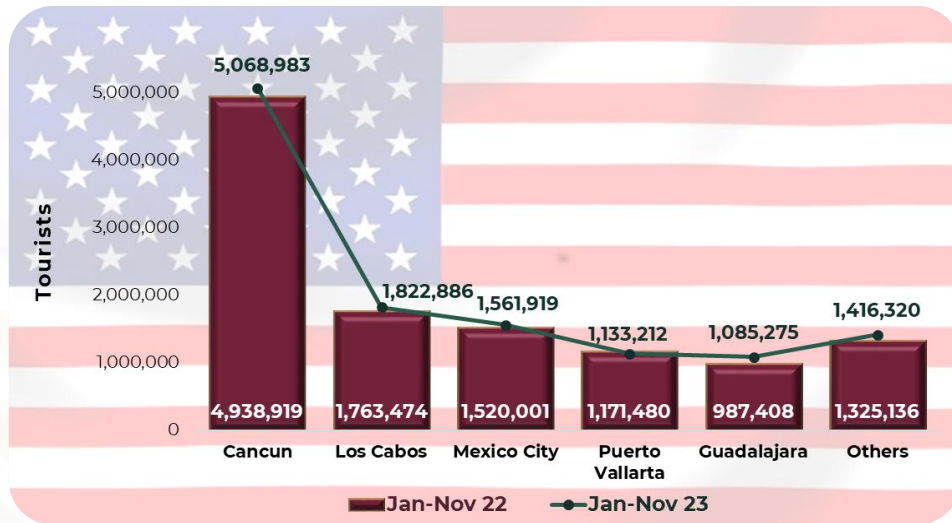
<https://www.datatur.sectur.gob.mx/SitePages/Visitantes%20por%20Nacionalidad.aspx>



U.S Citizens by Airport

Chart 9. From January-November 2023, the arrival of **12 million 89 thousand** air tourists with US citizenship was recorded, with an increase of **3.3%** compared to the same period 2022; most of which arrived BY the airports of Cancun and Los Cabos.

January-November	Tourists	Change %
2021	8,989,708	
2022	11,706,418	30.2%
2023	12,088,595	3.3%



Canadian Citizens by Airport

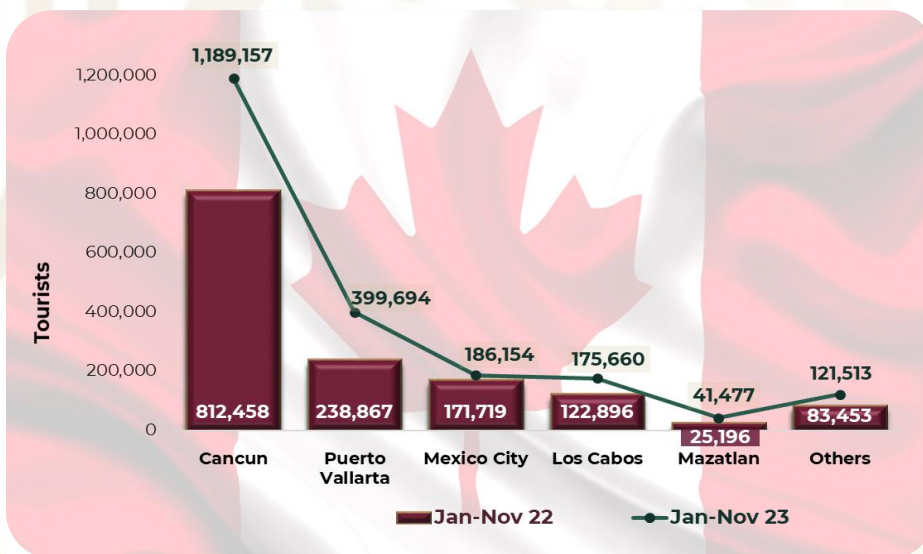


Chart 10. The arrival of air tourist with Canadian citizenship, registered **2 million 114 thousand tourists** during January-November 2023, presenting an increase of **45.3%** compared to the same period of 2022; most of which, arrived at the airports of Cancun and Puerto Vallarta.

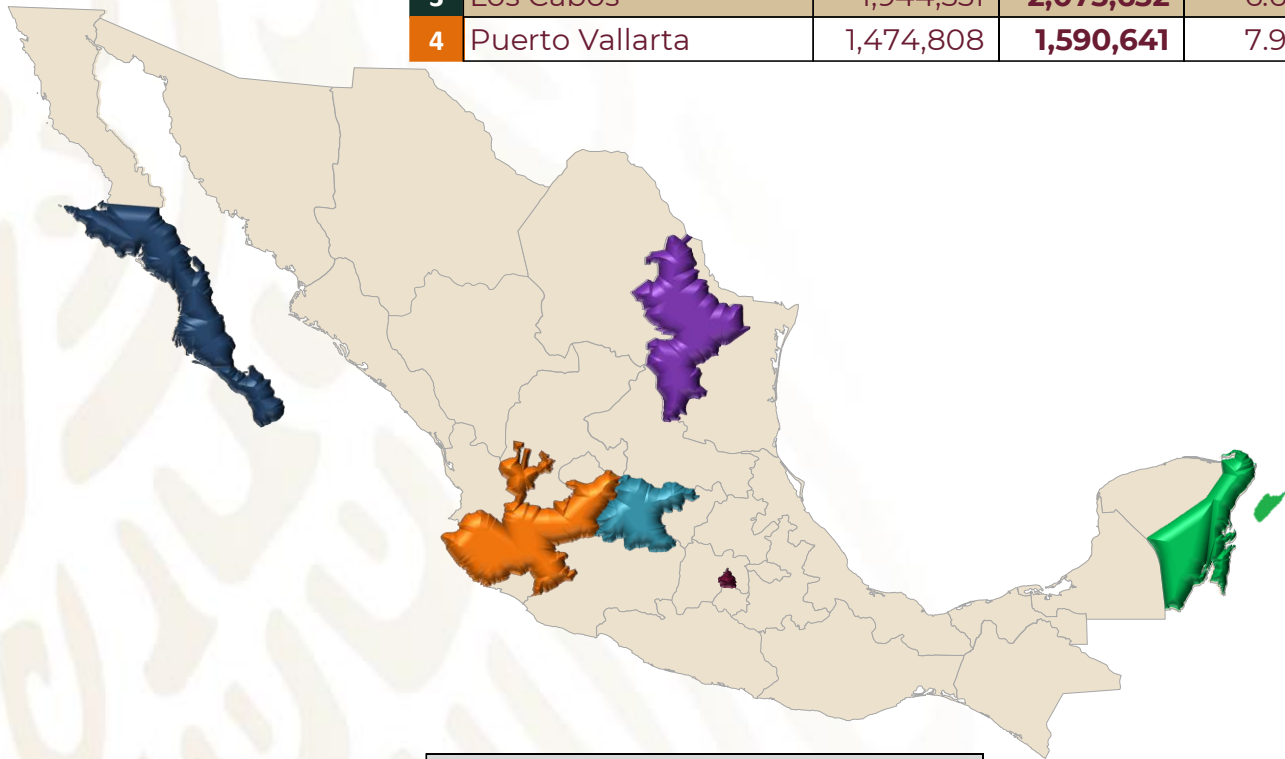
January-November	Tourists	Change %
2021	331,391	
2022	1,454,589	338.9%
2023	2,113,655	45.3%



Arrival of International Tourists To Mexico's Main Airports

Figure 1. During the period of January-November 2023, the airports that received the highest number of international tourists in Mexico were, according to their nationality: **Cancún** (8,992,262); **Mexico City** (3,859,920); **Los Cabos** (2,073,632); **Puerto Vallarta** (1,590,641); **Guadalajara** (1,160,935); **Monterrey** (317,354); **Cozumel** (206,842) and **Silao** (196,060).

January-November		Arrival of tourists (thousands)		
	Airport	2022	2023	Change %
1	Cancun	8,566,976	8,992,262	5.0%
2	Mexico City	3,805,421	3,859,920	1.4%
3	Los Cabos	1,944,351	2,073,632	6.6%
4	Puerto Vallarta	1,474,808	1,590,641	7.9%



January-November		Arrival of tourists (thousands)		
	Airport	2022	2023	Change %
5	Guadalajara	1,044,819	1,160,935	11.1%
6	Monterrey	231,056	317,354	37.3%
7	Cozumel	217,317	206,842	-4.8%
8	Silao	181,144	196,060	8.2%

Note: Figures refers to events because the same person may have entered the country in more than one occasion.
Source: Migration Policy, Registry and Identity Unit, SEGOB.





International Tourists to Mexico Arriving by Air (Main Countries by Residence)

Chart 11. During January-November 2023 arrived **17 million 306 thousand** international tourists by air by country of residence, **3.5%** lower that the same period in 2022

January- November	Passengers	Change %
2021	11,834,254	
2022	17,924,660	51.5%
2023	17,305,672	-3.5%

Highlights the arrival of citizens of:

- **The United States** with **11 million 56 thousand** passengers, 8.2% lower than to 2022.
- **Canada** with **One million 938 thousand** passengers, 41.3% more compared to 2022
- **Colombia** with **584 thousand 743** passengers, 18.0% lower than 2022
- **United Kingdom** with **419 thousand 518** passengers, 16.0% lower than 2022
- **Argentina** with **260 thousand 275** passengers, 2.1% more regarding 2022
- **Rest of nationalities** **3 million 47 thousand** passengers, 0.2% more regarding 2022



Source: Migration Policy, Registry and Identity Unit, SEGOB.

<https://www.datatur.sectur.gob.mx/SitePages/Visitantes%20por%20Residencia.aspx>



Tourists Residing in the United States (Airway)

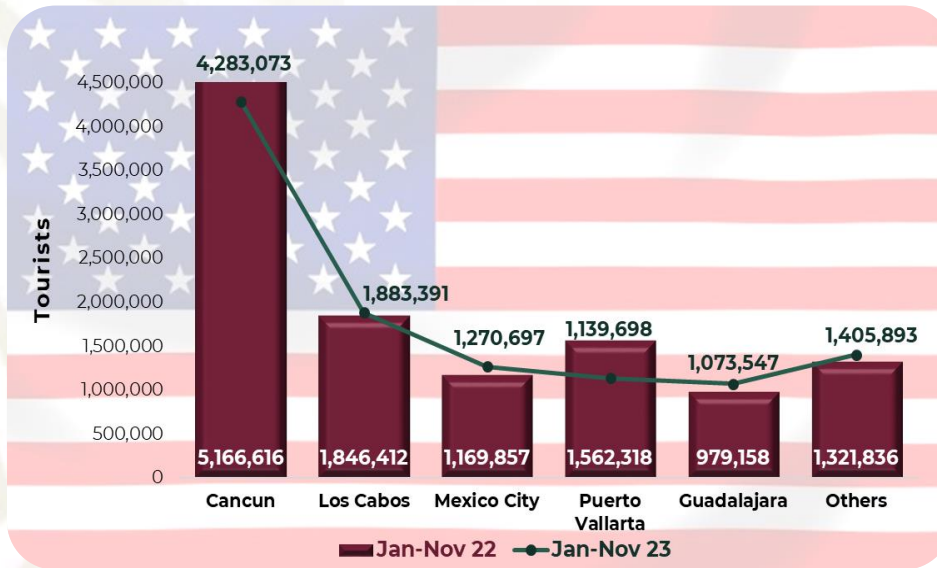


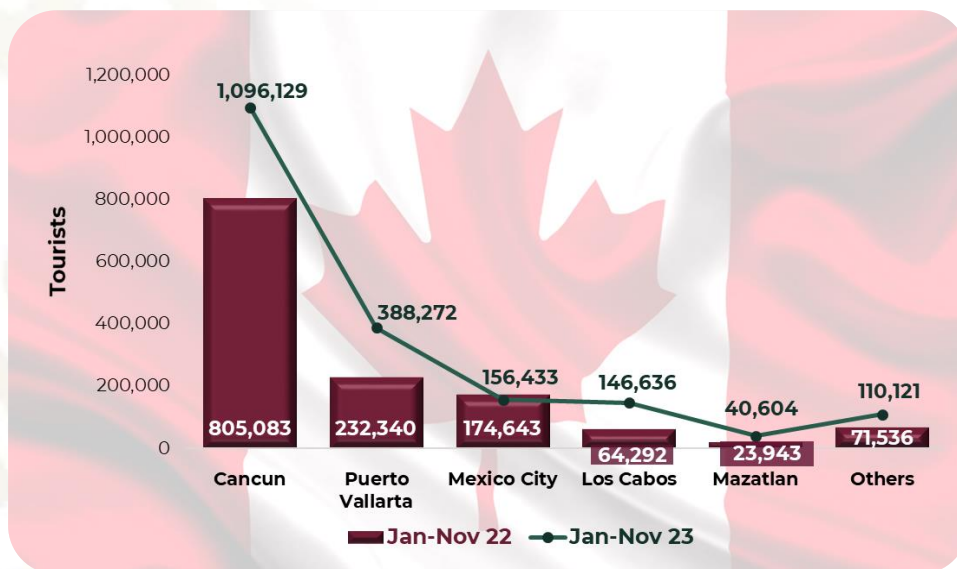
Chart 12. The arrival by air of tourists residing in the United States, recorded a decrease of **8.2%** during January-November 2023 compared to the same period 2022, adding **11 million 56 thousand tourists**; most of which, arrived through the airports of Cancun and Los Cabos

January-November	Passengers	Change %
2021	9,165,936	
2022	12,046,197	31.4%
2023	11,056,299	-8.2%

Tourists Resident in Canada (Airway)

Chart 13. During January-November 2023, the arrival of **One million 938 thousand tourists** residing in Canada was recorded, showing an increase of **41.3%** compared to the same period in 2022; most of them arrived at the airports of Cancun and Puerto Vallarta.

January-November	Passengers	Change %
2021	295,557	
2022	1,371,837	364.2%
2023	1,938,195	41.3%



HOTEL MONITORING REPORT





Occupancy Rate

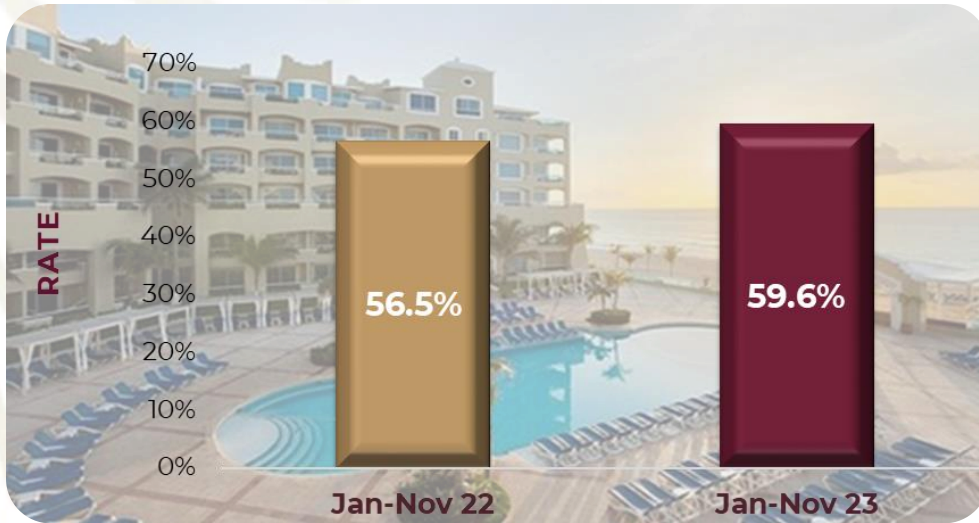
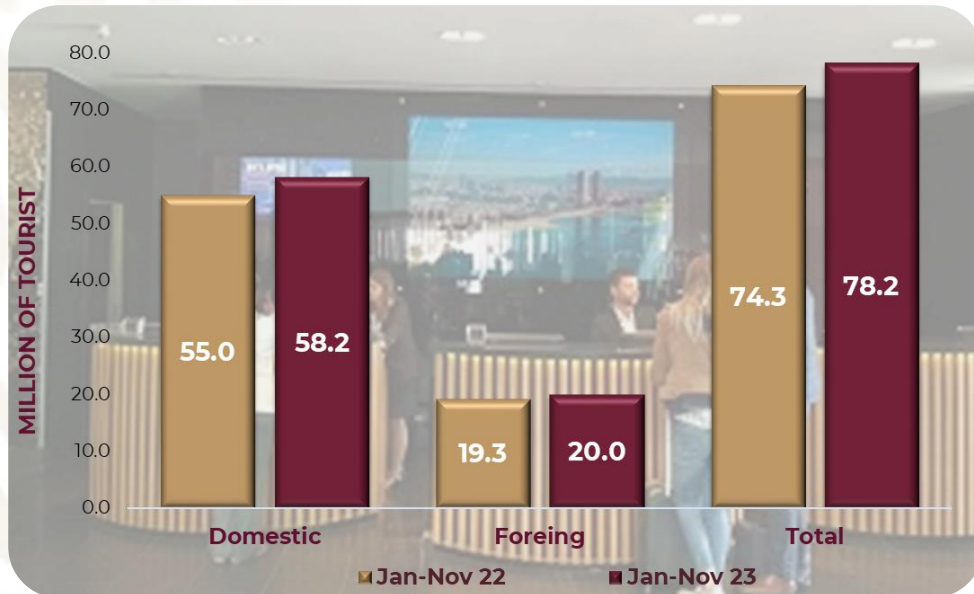


Chart 14. The **percentage of hotel occupancy** in the selection of 70 resorts, during the January-November 2023, was **59.6%**, a higher level by **+3.1** percentage points compared to the observed in the same period of 2022.

Arrival of Tourists to Hotels Rooms

Chart 15. During January-November 2023, the arrival of domestic tourists to hotel rooms reached **58 million 150 thousand tourists** (74.4% of the total); while the arrival of international tourists registered **20 million 14 thousand tourists** (25.6% of the total).



Notes: Total occupancy is a weighted average of the 70 destinations monitored. The total arrivals of tourists to hotel rooms registered an increased **+5.3%** compared to January-November 2022. In the graphs the sum of the data does not coincide with the accumulated period due to the rounding of figures.

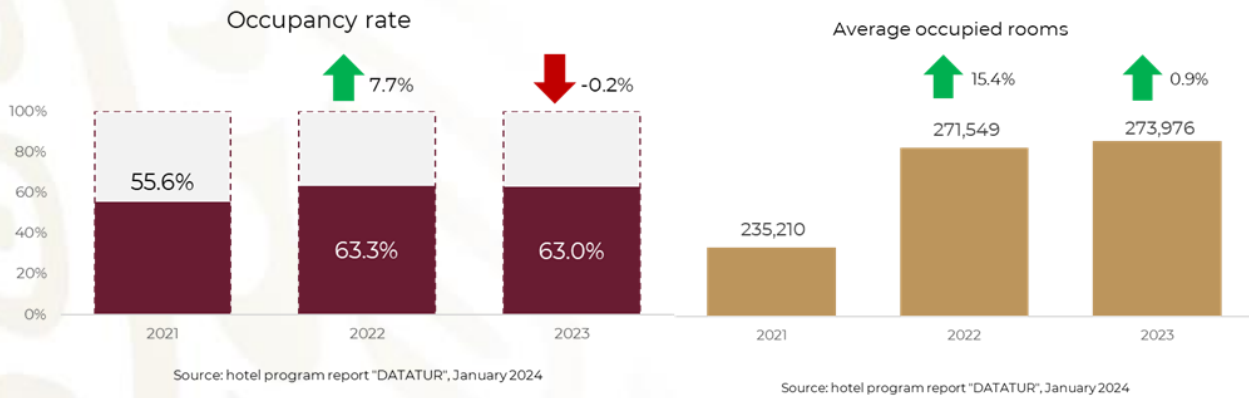
Source: Information of 70 resorts monitored by DataTur.



70 Tourist Centers Selected

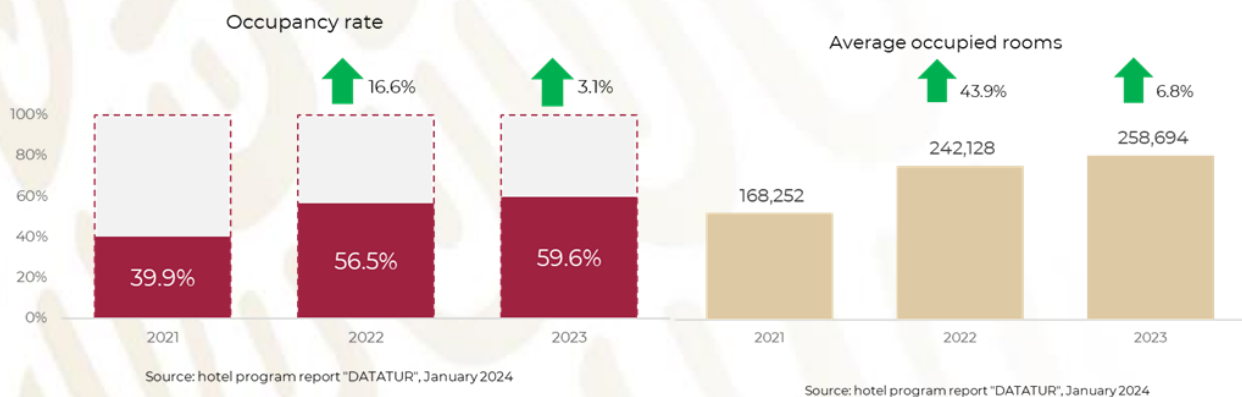
November 2021-2023

Chart 16. The percentage of hotel occupancy in the selection of 70 resorts was **63.0%**, in the month of November 2023, being 0.2 percentage points to reach the observed in November 2022.



Tourist arrival		
Percent Change 2023 - 2022		
	Nationals	Foreigners
November	-2.7%	-5.3%
Cumulative January to November	5.8%	3.9%

Cumulative January to November 2021- 2023



Note: The variance may not strictly add up due to rounding. Occupancy variation in percentage points
Source: Information of 70 resorts monitored by DataTur.



Occupancy Rate by Type of Centre

Gráfica 17. The total percentage of occupancy by type of centers was **63.0%** in November 2023, being 0.2 percentage points away from reaching what was observed in November 2022

Center type	November		
	2022	2023	Percentage difference 2023 vs. 2022
Total	63.3%	63.0%	-0.2%
Beach centers	69.3%	65.0%	-4.4%
Cities	57.9%	61.3%	3.5%

Center type	Cumulative January to November		
	2022	2023	Percentage difference 2023 vs. 2022
Total	56.5%	59.6%	3.1%
Beach centers	65.4%	66.0%	0.7%
Cities	48.6%	53.9%	5.2%

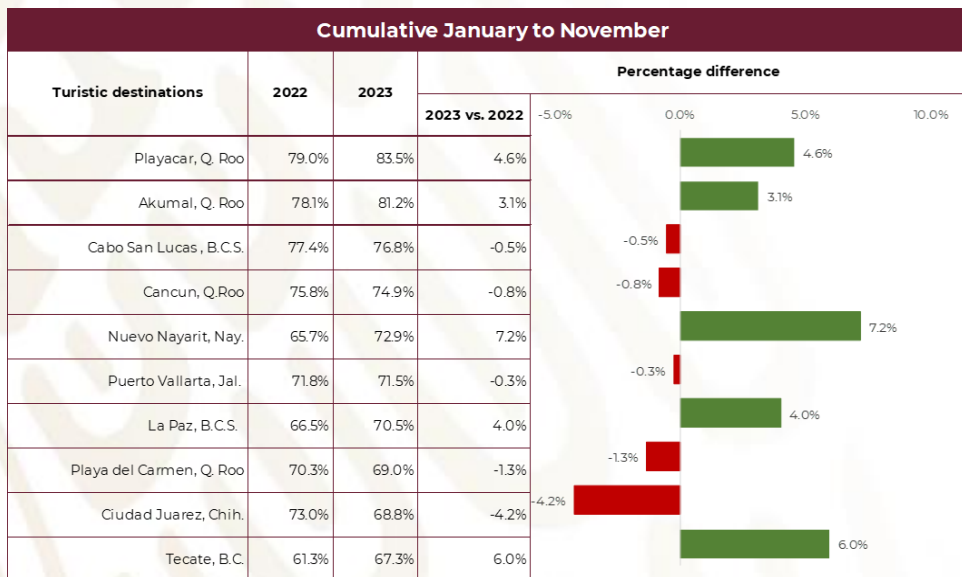
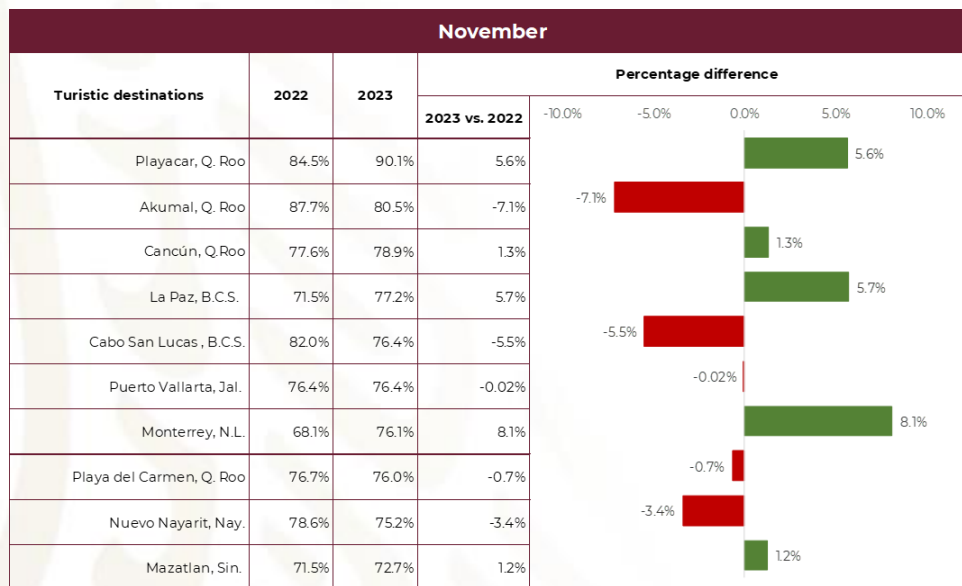
Note: The variance may not strictly add up due to rounding. Occupancy variation in percentage points.

Source: Information of 70 resorts monitored by DataTur.



Occupancy Percentage Ranking

Gráfica 18. The **percentage of hotel occupancy in the resorts of Playacar and Akumal, Q. Roo**; was **90.1%** and **80.5%** in November 2023, higher level in **5.6** and a decrease of **7.1** percentage points respectively, as observed in the same month of 2022.



Note: The variance may not strictly add up due to rounding. Occupancy variation in percentage points.
Source: Information of 70 resorts monitored by DataTur.



AIR AND SEA TRANSPORTATION

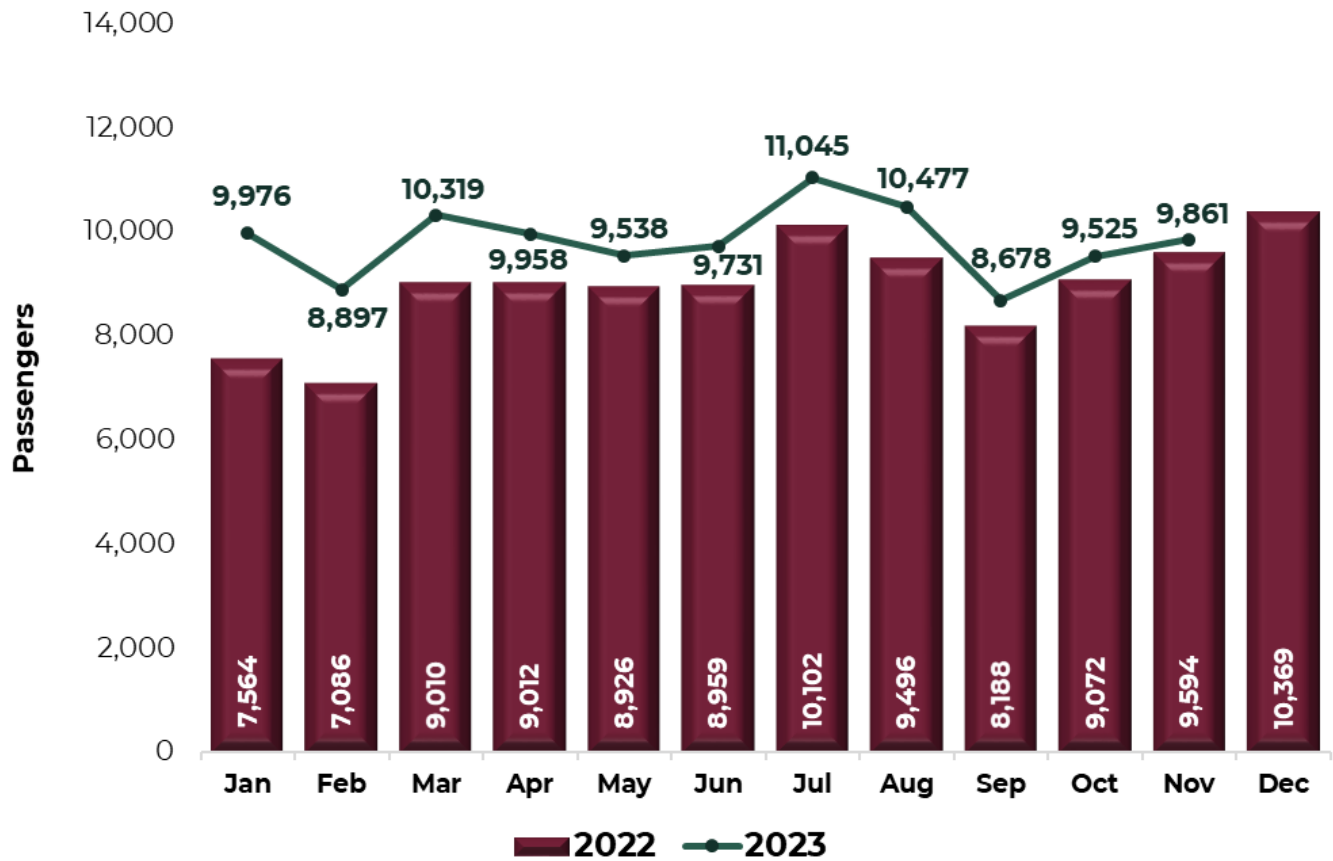




Total Passengers Transported on Domestic And International Flights

Chart 19. During January-November 2023, a total of **108 million 5 thousand passengers** were registered by air, which represented an increase of 10 million 996 thousand passengers, equivalent to a **11.3%** higher than the same period of 2022.

January- November	Passengers	Change %
2021	71,431,478	
2022	97,009,026	35.8%
2023	108,004,882	11.3%



Preliminary figures

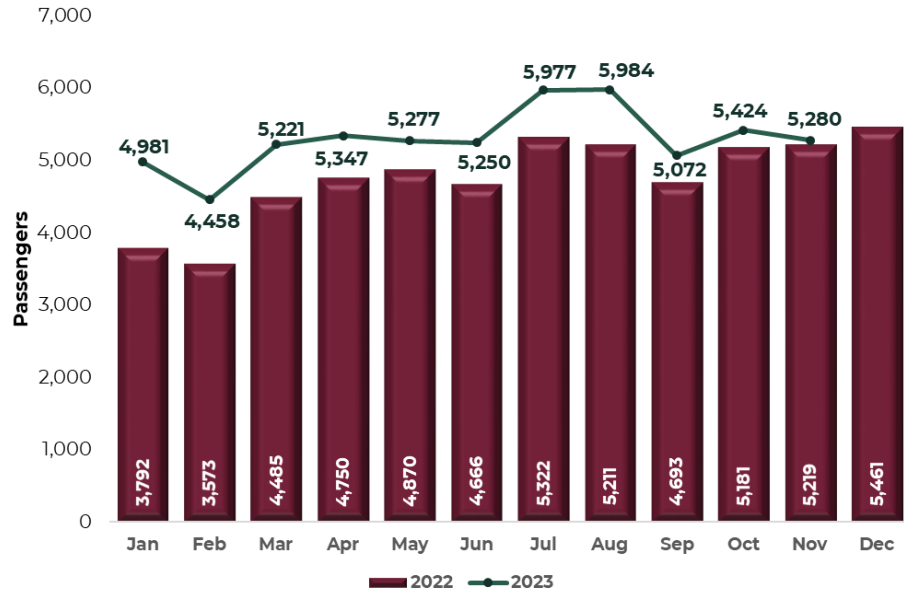
Source: Federal Civil Aviation Agency (SICT).



Passengers Carried on Domestic Flights

Chart 20. The arrival of passengers on domestic flights during January-November 2023 was **58 million 271 thousand passengers**, representing an increase of 6 million 509 thousand passengers, higher by **12.6%** compared to the observed in the same period of 2022.

January-November	Passengers	Change %
2021	39,742,070	
2022	51,761,402	30.2%
2023	58,270,872	12.6%



Passengers Transported on International Flights

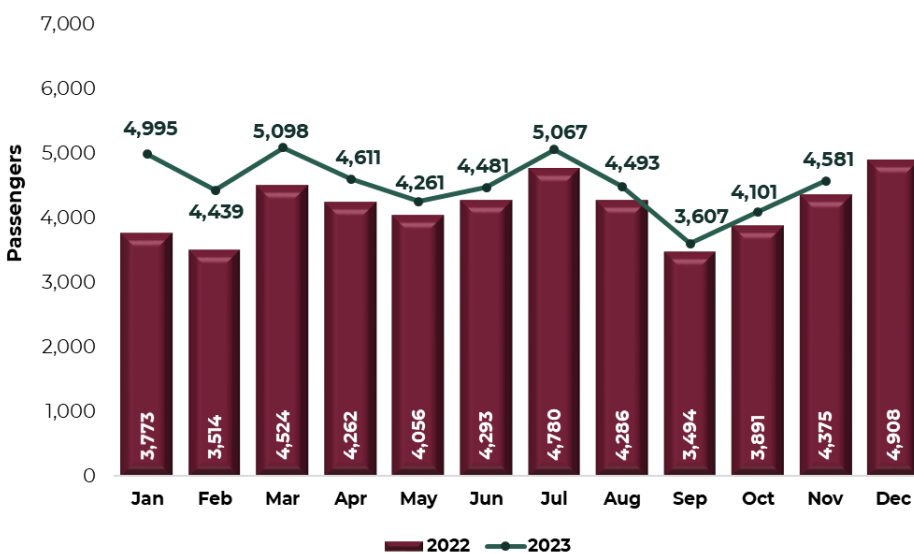


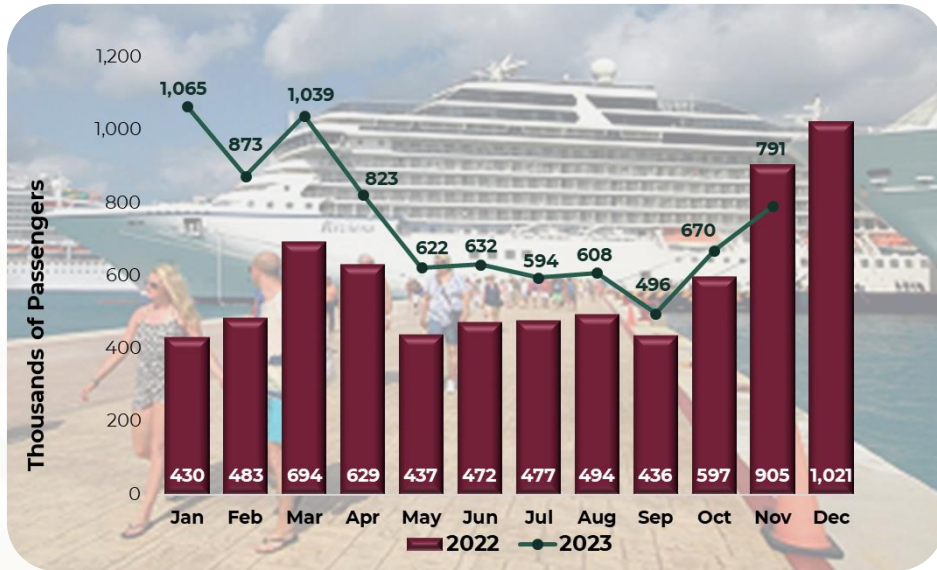
Chart 21. The arrival of passengers on international flights during January-November 2023 was **49 million 734 thousand passengers**, representing an increase of 4 million 486 thousand passengers; **9.9%** higher, compared to the observed in the same period of 2022.

January-November	Passengers	Change %
2021	31,689,408	
2022	45,247,624	42.8%
2023	49,734,010	9.9%



Arrival of Hikers on Cruises to Mexico

Chart 22. The number of passengers on cruises that arrived during January-November 2023 was **8 million 214 thousand passengers**, with an increase of **35.7%** compared to the recorded in the same period of 2022.



January-November	Thousands of Passengers	Change %
2021	1,111	
2022	6,054	N. C.
2023	8,214	35.7%

Arrival of Cruise Ships to Mexico

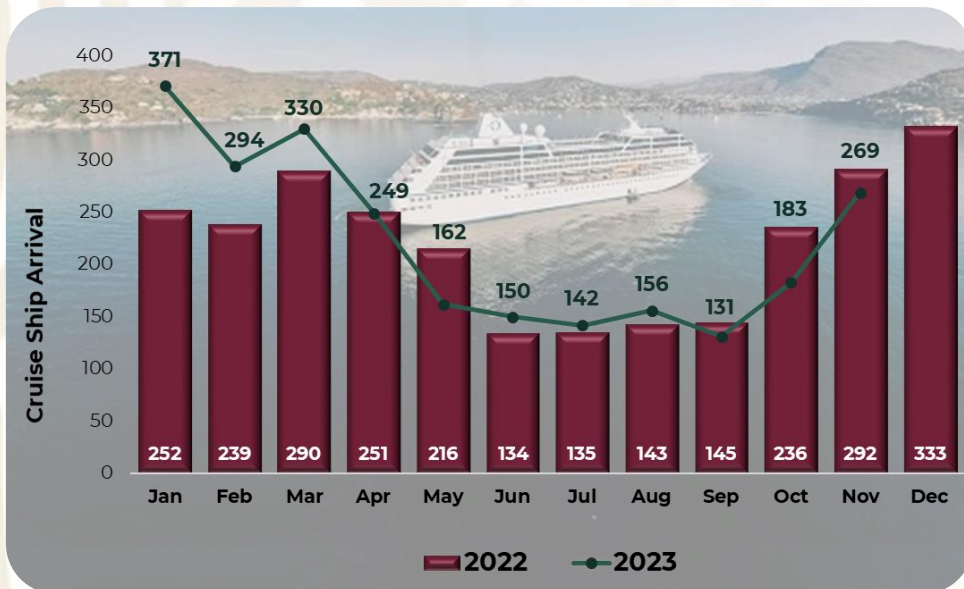


Chart 23. In the period January-November 2023, the arrival of **2 thousand 437 cruise ships** to the different ports of the country was recorded, representing an increase of **4.5%** to the recorded in the same period of 2022.

January-November	Cruise Ship Arrival	Change %
2021	534	
2022	2,333	N. C.
2023	2,437	4.5%

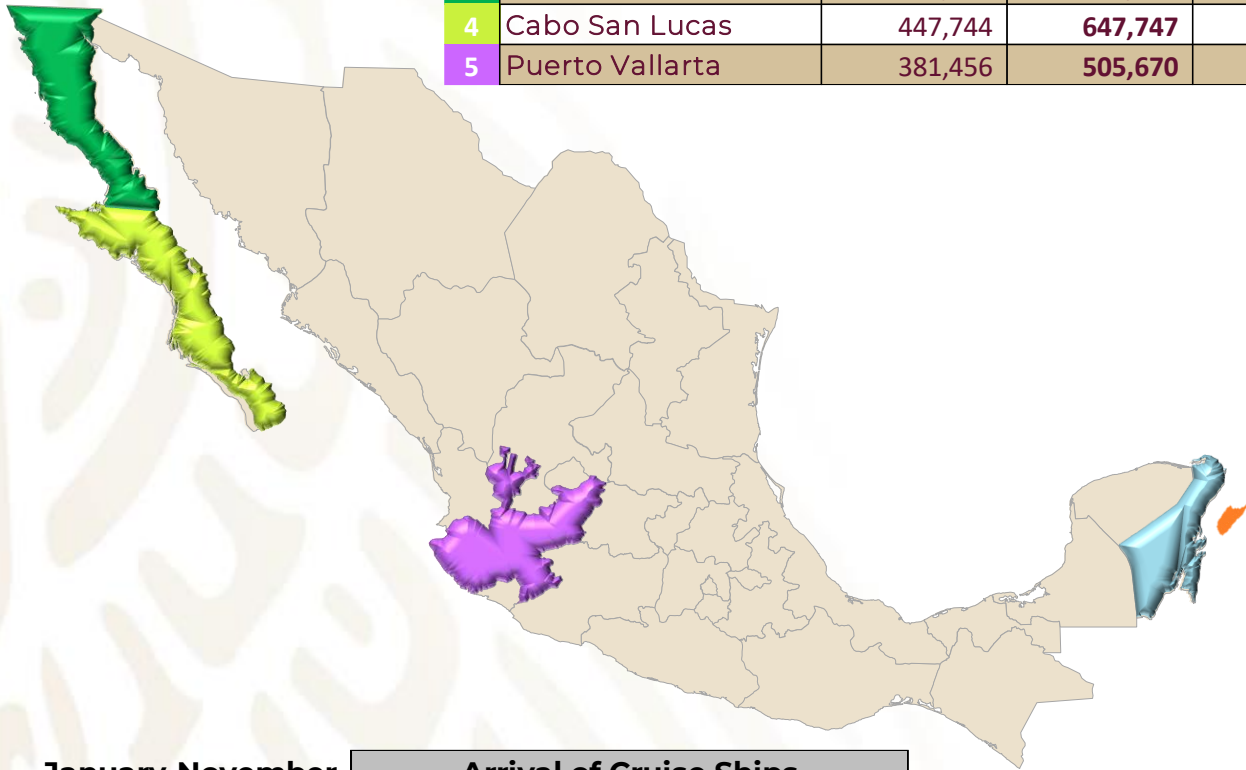
Source: INEGI and General Directorate of Ports of the Ministry of the Navy, (Figures prior to May 2022 correspond to the SCT, according to the presidential decree issued on December 7, 2022 in the Official Gazette of the Federation and to Press Release No. 006/2023 of the General Coordination of Ports and Merchant Marine of June 7, 2023)



Arrival of Hikers on Cruises And Cruises Ships to the Main Ports of Mexico

Figure 2. During January-November 2023 the ports that received the highest number of hikers on cruises in Mexico were: **Cozumel, Majahual, Ensenada, Cabo San Lucas, and Puerto Vallarta** which represented **89.8%** of total passengers.

January-November		Arrival of cruisers (thousands)		
	Port	2022	2023	Change %
1	Cozumel	2,512,525	3,590,248	42.9%
2	Majahual	1,046,286	1,564,086	49.5%
3	Ensenada	647,402	925,008	42.9%
4	Cabo San Lucas	447,744	647,747	44.7%
5	Puerto Vallarta	381,456	505,670	32.6%



January-November		Arrival of Cruise Ships		
	Port	2022	2023	Change %
1	Cozumel	976	1,014	3.9%
2	Majahual	410	397	-3.2%
3	Ensenada	289	293	1.4%
4	Cabo San Lucas	196	206	5.1%
5	Puerto Vallarta	156	161	3.2%

Note: The figures refer to events due to the fact that the same person may have entered the country on more than one occasion.

Source: General Directorate of Ports, General Coordination of Ports and Merchant Marine of the Secretariat of Marine. (The figures prior to May 2020, corresponds to the SCT, in accordance with the presidential decree issued on December 7, 2020 in the Official Journal of the Federation and the Press Release No. 006/2022 of the General Coordination of Ports and Merchant Marine of June 7, 2022).



VISITORS TO MUSEUMS AND ARCHEOLOGICAL SITES



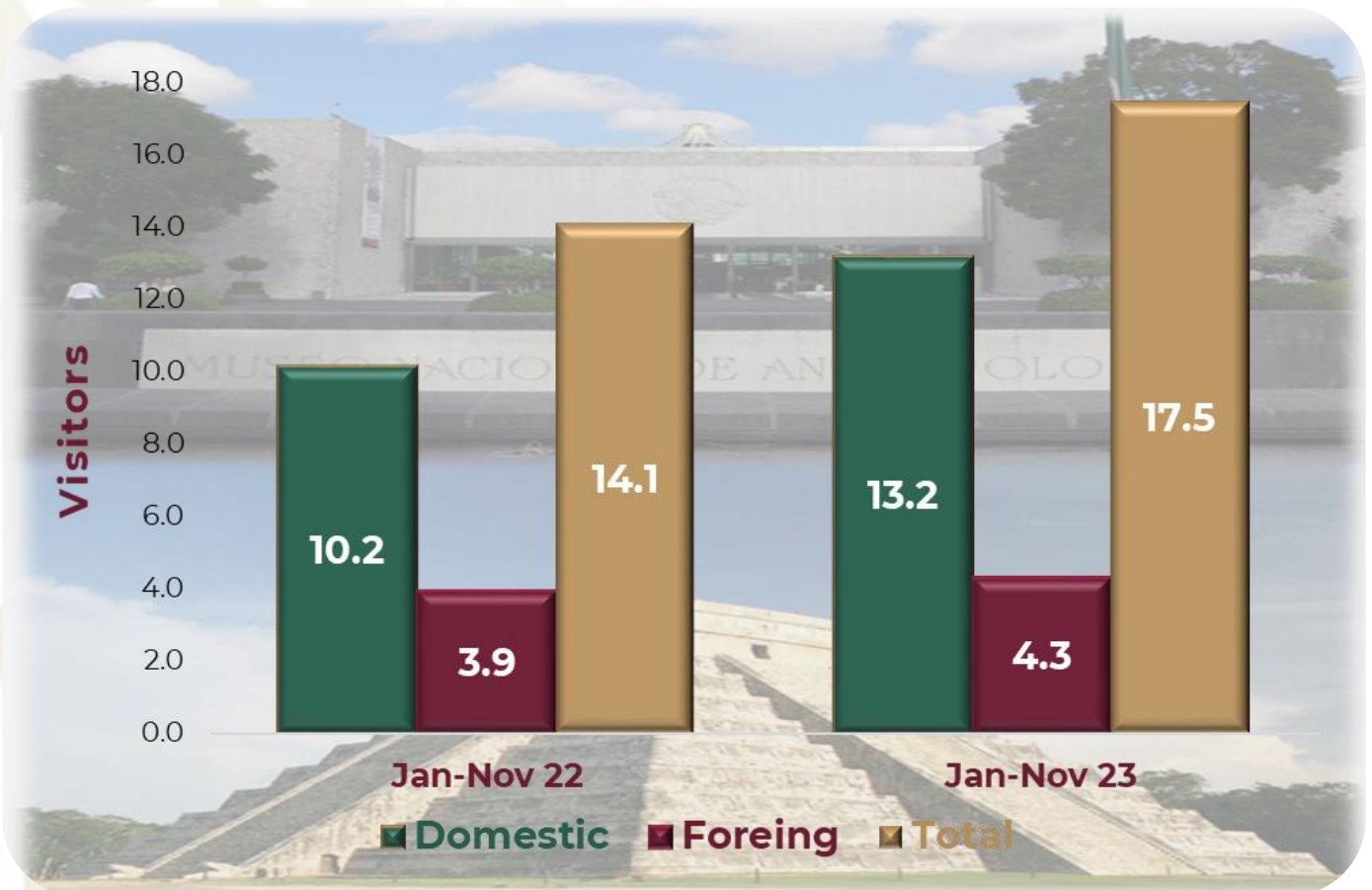


Visitors to Museums and Archeological Sites

Chart 24. During January-November 2023, the National Institute of Anthropology and History reported the arrival of **17 million 479 thousand visitors** to museums and archaeological sites, that is, 3 million 392 thousand more visitors than reported in the same period of 2022, which represented an increase of **24.1%**.

Of the total visitors, 75.4% were national visitors and 24.6% were international.

January-November	Visitors	Change %
2021	5,940,653	
2022	14,086,754	137.1%
2023	17,478,960	24.1%



Source: National Institute of Anthropology and History (INAH)

<https://www.datatur.sectur.gob.mx/SitePages/ActividadesCulturales.aspx>

OTHERS INDICATORS AND ANALYSIS OF INTERNATIONAL TOURISM

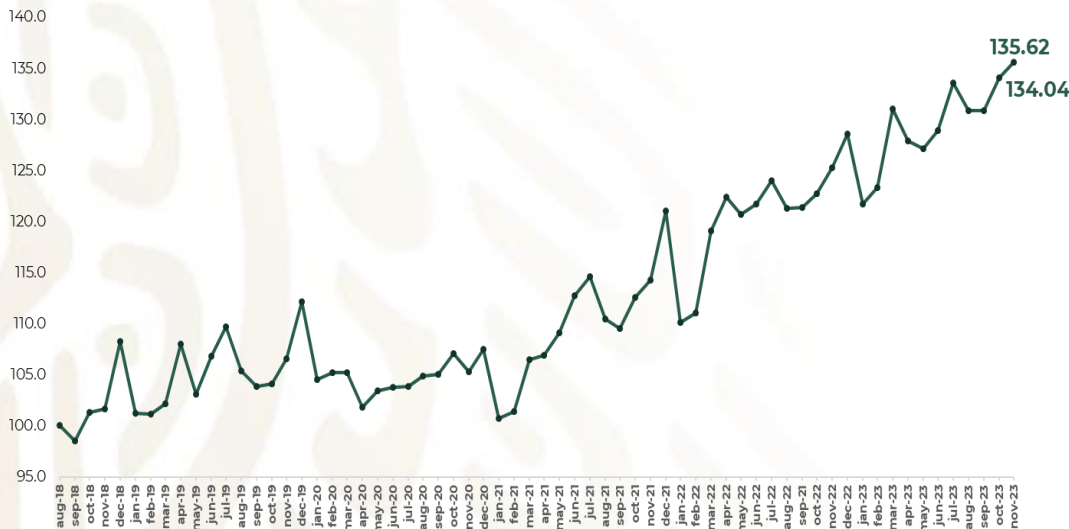




National Tourist Price Index (NTPI) November 2023

The **National Tourist Price Index** is an economic indicator that monitors price fluctuations in representative tourist services in Mexico. Helps travelers, businesses and policymakers understand price trends in the tourism industry and impact on the national economy

NATIONAL TOURIST PRICE INDEX



The NTPI registered an increase from 134.04 in October to 135.62 in November 2023

The NTPI consists of six key components selected for their economic importance and representativeness in tourism consumption, which recorded the following annual inflation:



Air transportation
+19.85%



Highway tolls
+10.57%



Restaurants, bars and the like
+8.93%



Package tour services
+4.01%



Hotels
+6.66%



Foreign bus
+3.48%



Economic Context (Ministry of Finance)

National

In Mexico, and in line with what has been observed globally, financial markets have shown a generally favorable behavior and, although periods of volatility have been recorded, this has remained limited and associated, in the main, with external events.

Domestic economic activity continued to expand and maintained robust growth during the third quarter of 2023, and is expected to remain positive in the fourth. Going forward, the expectation of some weakening persists, although of a lesser magnitude than expected a few months ago, despite the fact that the forecast of a slowdown in external demand remains, the expectation that domestic spending will continue to support it in the short term has strengthened.

The Mexican peso continued to show strength under orderly operating conditions and accumulates a slight appreciation since the last session of the Council, making it the second best performing currency of the emerging bloc this year. On the other hand, interest rates on government securities have shown a downward trend over the last quarter, decreasing in all their periods, and more pronounced in the middle and long part of the curve. This has been largely supported by the country's sound macroeconomic fundamentals compared to those of other emerging economies, in the context in which the renewal of the Flexible Credit Line with the International Monetary Fund was recently authorized for two more years, in the amount of about \$35 billion.

International

Global economic activity moderated during the fourth quarter of the year. While overall growth prospects for 2023 have improved in recent months, those for 2024 have been revised slightly downwards. Although overall inflation continued to decline in most economies, it remains at levels above the targets of their central banks. In this context, the monetary authorities of the major advanced economies kept their reference rates unchanged. In particular, the Federal Reserve has maintained the federal funds rate at the target range announced in July, corresponding to a level of between 5.25 and 5.50 percent, and is expected to begin to relax its monetary policy stance starting next year.

Global financial markets have generally been stable, particularly since November, although an environment of volatility and uncertainty remains. In this context, global financial conditions have accumulated a relaxation in recent months.

In this environment, global risks to financial stability persist, highlighting the possibility that monetary policy and overall financial conditions may remain restrictive for a longer period than currently foreseen. Additionally, the recovery of the world economy could be delayed by a more pronounced or prolonged slowdown than anticipated, despite the resilience it has shown.

<https://www.gob.mx/shcp/prensa/el-consejo-de-estabilidad-del-sistema-financiero-actualiza-su-balance-de-riesgos-354381>



Macroeconomic Perspectives About Key Indicators

Entity	Gross Domestic Product		Inflation	
	Real growth %		(% dec/dec)	
	2023	2024	2023	2024
International Monetary Fund	3.20	2.10	5.50	3.80
OECD	3.40	2.50	5.50	3.90
Bank of Mexico Survey*	3.40	2.29	4.44	4.40
Ministry of the Treasury and Public Credit*	3.00	3.00	5.00	4.00

* For the case of the Banco de México survey, the variation in GDP and inflation considers expectations from the median and in the case of the SHCP point result.

Source: **IMF**, World Economic Outlook (October, 2023); **OECD** Economic Outlook, Nov 2023; **Bank of Mexico**, Expectations Survey Economic Specialist Private

Sector (15/12/2023). Ministry of Finance, General Economic Criteria 2024.



Economic Indicators

Concepts	2019	2020	2021	2022	jan 23	feb-23	mar-23	apr-23	may-23	jun-23	jul-23	aug-23	sep-23	oct-23	nov-23
General Economic Activity and Services Identified with Tourism															
Gross Domestic Product															
. Millions of current pesos	23,713,432	22,610,700	25,028,089	28,084,328				28,716,677		31,559,212					
. Constant prices annual variations in %	3.7	-4.7	10.7	12.2			8.4			6.0					
General Economic Activity and Services Identified with Tourism															
Tertiary activities															
- Air Transportation (481)															
. Millions of current pesos	75,496	31,262	67,553	102,830				100,288							
. Constant prices annual variations in %	8.2	(46.4)	52.1	35.9				22.3							
- Temporary Lodging Services (721)															
. Millions of current pesos	268,500	123,104	196,140	307,495				343,435							
. Constant prices annual variations in %	1.4	(55.4)	63.9	37.6				18.5							
- Food and Beverages Preparation Services (722)															
. Millions of current pesos	355,977	258,171	306,047	381,433				400,988							
. Constant prices annual variations in %	1.4	(31.4)	14.4	14.7				3.4							
Quarterly Indicators of Tourism Activity *															
Tourism GDP															
. Annual variations in %	-1.6	-25.3	17.4	12.8				6.2		4.0					
Internal tourism consumption															
. Annual variations in %	-0.5	-23.5	11.0	9.6				6.8		3.2					
Domestic tourism consumption															
. Annual variations in %	-0.6	-18.1	5.0	4.2				5.0		7.9					
Inbound tourism consumption															
. Annual variations in %	0.2	-50.0	58.7	29.2				13.3		-16.8					
Unemployment National Rate ** (closing of the period)															
. Total Percentage of PEA	2.91	3.79	3.51	2.76	3.00	2.72	2.39	2.82	2.93	2.65	3.13	2.96	2.88	2.75	2.71
Tourism Prices*** and Exchange Rate															
National Price Index (closing of the period)															
Consumer (percent variation)	2.83	3.15	7.36	7.82	7.91	7.62	6.85	6.25	5.84	5.06	4.79	4.64	4.45	4.26	4.32
Tourism (percent variation)	3.61	-4.17	12.60	6.24	10.49	11.08	10.05	4.48	5.37	5.91	7.69	7.87	7.80	9.25	8.24
. Air transport (percent variation)	-3.24	-26.59	52.09	-3.61	22.79	19.82	7.36	-14.85	-8.59	-2.95	8.96	11.26	12.90	22.21	19.85
. Hotel (percent variation)	3.21	-6.77	8.59	10.03	10.08	10.77	11.12	9.09	8.95	8.93	8.55	8.15	7.72	7.16	6.66
. Package Tourist Services (percent variation)	1.21	-9.11	16.13	8.34	12.39	13.40	13.34	2.56	4.02	3.21	4.45	4.40	3.57	7.18	4.01
. Restaurants (percent variation)	5.95	5.88	6.58	11.55	11.04	11.47	11.48	10.96	10.59	10.08	9.95	9.78	9.67	8.99	8.93
. Highway fees (percent variation)	3.21	2.28	2.85	0.14	0.14	3.63	8.61	9.40	9.40	9.40	9.40	9.42	9.44	9.44	10.57
. Foreign bus (percent variation)	8.60	7.84	5.28	8.45	8.41	8.30	7.64	7.27	5.72	4.79	5.08	4.98	4.79	4.49	3.48
Exchange Rate (peso / dollar)															
. Average of the period	19.257	21.494	20.279	20.119	18.986	18.599	18.375	18.086	17.737	17.241	16.905	16.977	17.308	18.082	17.377
Business Cycle Indicators and Consumer Confidence (monthly difference****)															
. Coincident Indicator	-0.18	0.05	0.19	0.05	0.09	0.10	0.10	0.10	0.09	0.07	0.04	0.00	-0.03	-0.03	0.01
. Forward Indicator	0.38	0.31	-0.10	0.05	0.08	0.09	0.10	0.10	0.09	0.07	0.03	-2.00	-0.07	-0.10	N.D.
. Confidence Consumer Index	-0.46	0.43	-0.06	0.19	0.21	0.18	0.14	0.12	0.12	0.12	0.12	0.10	0.08	0.07	0.08

N.A. Not available.

Note: The sum of the monthly data does not coincide with the accumulated of the period, due to the rounding of figures.

* Annual data. Base figures 2018

** Percentage of the total economically active population. For annual and monthly figures data at the end of period and, period average for quarterly information.

*** (Base index second half of July 2018=100) For end-of-year consumer prices and tourism prices, annual changes and for monthly data the change is the same month previous year.

**** Monthly point difference (end of period).

Sources: SECTUR, INEGI, Anáhuac University, Bank of Mexico.